



May 10, 2023

Company Takamatsu Construction Group Co., Ltd
Representative Hirotaka Takamatsu,
President and Representative Director of the Board
Stock code: 1762
Contact Norihiko Fuwa, Officer

Notice Regarding Cash Dividend (increase) of surplus

Takamatsu Construction Group (the “Company”) hereby announces that, at its Board of Directors meeting held on May 10, 2023, it has revised the fiscal year-end dividend as of March 31, 2023 as the record date.

1. Details of Dividends

	Resolved Amount	Latest dividend forecast (May 11, 2022)	Previous term results (Fiscal year ended March 31, 2022)
Reference date	March 31, 2023	March 31, 2023	March 31, 2022
Year-end dividend per share	47.00 yen (ordinary dividend:47.00 yen)	40.00 yen (ordinary dividend:40.00 yen)	40.00yen (ordinary dividend:40.00 yen)
Total year-end dividend	1,636 million yen	—	1,392 million yen
Effective date	June 22, 2023	—	June 23, 2022
Dividend resource	Retained earnings	—	Retained earnings

2. Reasons of Revisions

Takamatsu construction group positions the return of profits to shareholders as one of the most important management Principles and has disciplined capital Principles that seek the optimal balance between strengthening and expanding the management base for sustainable development and steadily returning profits to shareholders. The Basic Principles of the Takamatsu construction group is to maintain stable dividends, expand shareholder returns, and strengthen the management base by enhancing retained earnings.

The consolidated the profit attributable to owners of parent company for the fiscal year ending March 31, 2023, which was announced today, was 7.5 billion yen, exceeding the forecast of 6.8 billion yen announced on May 11, 2022. For this reason, we have decided to increase the dividend by 7 yen from the forecast of 63 yen per share to 70 yen per share (dividend payout ratio of 32.4%).

In addition, the basic policy is to pay progressive dividends during the target years of the medium-term management plan “Co-creation x 2025” (fiscal year ending March 2023 to fiscal year ending March 2025). As a result, we will set the minimum annual dividend per share at 70 yen and will return profits linked to business performance.

For the next fiscal year (ending March 31, 2024), we plan to pay a dividend of 77 yen per share (dividend payout ratio of 33.5%).

We will make effective use of internal reserves from a medium- to long-term perspective to further strengthen and enhance the management structure of the Takamatsu construction group as a whole and for future business development.

Details of Annual Dividends

Reference date	Dividend per share		
	End of 2Q	End of FY	Annual
Results for the current fiscal year (fiscal year ended March 31,2023)	23.00 yen	47.00 yen (ordinary dividend:47.00 yen)	70.00 yen (ordinary dividend:63.00 yen)
Results for the previous fiscal year (fiscal year ended March 31, 2022)	23.00 yen	40.00 yen (ordinary dividend:40.00 yen)	63.00 yen (ordinary dividend:63.00 yen)