

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.



May 10, 2023

FUJIMI INCORPORATED

Representative: Keishi Seki, President & CEO

Listings: TSE Prime, NSE Premier (Stock code: 5384)

Contact: Toshihiro Kawashima, Senior General Manager, Finance Division

Phone: +81-52-503-8181

Notice of Stock Split and Corresponding Partial Amendment to the Articles of Incorporation

FUJIMI INCORPORATED announces that on May 10, 2023, its Board of Directors has resolved to implement a stock split and corresponding partial amendment to the Articles of Incorporation, as below.

1. Purpose

By implementing the stock split to lower the minimum investment, Fujimi Incorporated intends to increase the liquidity of the stock as well as to expand the investor base by creating an environment that makes it easier for individual investors to invest.

2. Overview

(1) Split Method

Fujimi Incorporated will split the shares of common stock owned by all recorded shareholders as of June 30, 2023, in the proportion of 1 share into 3 shares.

(2) Number of Shares Increased Through Stock Split

Total number of issued shares before stock split	26,699,500 shares
Number of shares increased through stock split	53,399,000 shares
Total number of issued shares after stock split	80,098,500 shares
Total number of authorized shares after stock split	320,000,000 shares

(3) Schedule

Date of public notice of record date	June 15, 2023 (Thursday)
Record date	June 30, 2023 (Friday)
Effective date	July 1, 2023 (Saturday)

3. Partial Amendment to the Articles of Incorporation

(1) Reason for Amendment

In accordance with the provisions of the Article 184, Paragraph 2 of the Companies Act, Fujimi Incorporated will change the total number of authorized shares stipulated in Article 6 of the Articles of Incorporation as of July 1, 2023(Saturday), in response to the implementation of the stock split.

(2) Details of Amendment

(Amended parts are underlined)

Current Articles of Incorporation	Amendments
Article 6 (Total Number of Authorized Shares) The total number of shares the Company is authorized to issue shall be <u>one hundred twenty million (120,000,000)</u> shares.	Article 6 (Total Number of Authorized Shares) The total number of shares the Company is authorized to issue shall be <u>three hundred twenty million (320,000,000)</u> shares.

(3) Schedule

Effective date of amendment of the Articles of Incorporation July 1, 2023 (Saturday)

4. Other Matters

(1) Change in the Amount of Share Capital

There will be no change in the amount of share capital as a result of the stock split.

(2) Dividends

As the effective date of the stock split is July 1, 2023, the following dividends will be based on the number of shares issued prior to the stock split.

- Year-end dividends for the fiscal year ended March 2023, to all shareholders with a record date of March 31, 2023

- End -