

May 11, 2023

To whom it may concern:

Company Name: MINEBEA MITSUMI Inc.
 Representative: Yoshihisa Kainuma
 Representative Director, Chairman
 CEO
 (Code No. 6479, TSE Div. Prime)
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Notice Regarding Dividends on Retained Earnings

MINEBEA MITSUMI Inc. (the "Company") announces that the Board of Directors meeting held on May 11, 2023 made a resolution as shown below regarding the dividends on retained earnings with the record date of March 31, 2023.

1. Details of Dividend

	Amount decided	Most recent dividend forecast (announced February 3, 2023)	Results for the previous fiscal year (ended March 31, 2022)
Record date	March 31, 2023	Same as left	March 31, 2022
Dividends per share	20.00 yen	Undecided	18.00 yen
Total dividends	8,170 million yen	—	7,313 million yen
Effective date	June 30, 2023	—	June 30, 2022
Funding for dividends	Retained earnings	—	Retained earnings

2. Reasons

Sharing profits with our Group's shareholders is first priority for MinebeaMitsumi (the "Company"). That is why its basic dividend policy gives priority to enhancing equity efficiency and improving returns to our shareholders. Dividends, while reflecting performance, are determined in light of the overall business environment and with an eye to maintaining a stable and continuous distribution of profits.

Based on the above basic policy, the Company plans to submit a proposal to the 77th Ordinary General Meeting of Shareholders, which is scheduled to be held in June of this year, for a year-end dividend of 20 yen per share for the current consolidated fiscal year, an increase of 2 yen from the previous fiscal year's record of 18 yen. As the Company has already paid an interim dividend of 20 yen per share, the annual dividends will be 40 yen per share.

(Reference)

Record date	Dividends per share		
	Interim	Year-end	Total
Fiscal year ended March 31, 2023	20.00 yen	20.00 yen	40.00 yen
Fiscal year ended March 31, 2022	18.00 yen	18.00 yen	36.00 yen

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