

May 11, 2023

To whom it may concern:

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Notice Regarding Differences between Non-consolidated Earnings for Fiscal Year Ended March 31, 2023 and those for Previous Fiscal Year

MINEBEA MITSUMI Inc. hereby announces the differences between its non-consolidated earnings for fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023) and those for previous fiscal year, as follows:

1. Differences between the Full-Year Non-Consolidated Earnings for Fiscal Year Ended March 31, 2023 (from April 1, 2022 to March 31, 2023) and those for Previous Fiscal Year

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Results for Previous Fiscal Year (A)	742,028	15,400	28,063	23,224	57.30
Results for Fiscal Year March 31, 2023 (B)	723,447	1,178	20,304	31,244	76.12
Difference (B-A)	(18,581)	(14,221)	(7,759)	8,019	—
Difference (%)	(2.5)	(92.3)	(27.7)	34.5	—

2. Reasons for the Differences

Regarding the non-consolidated earnings for the fiscal year ended March 31, 2023, although net sales were almost the same as those for the previous fiscal year, operating income significantly decreased due to fluctuations in the product mix by the influence of COVID-19. On the other hand, net income increased due to increases in dividends from subsidiaries in order to improve the financial liquidity.

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