

Non-Consolidated Financial Results

for the Fiscal Year Ended March 31, 2023
[Japanese GAAP]



May 10, 2023

Company name: DAIREI CO., LTD.

Stock exchange listing: Tokyo Stock Exchange

Code number: 2883

URL: <https://www.dai-rei.co.jp>

Representative: Fumiyoshi Tomita, President and Representative Director

Contact: Takeo Kurokawa, Senior Managing Director, General Manager of Administration Division

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Scheduled date of Annual General Meeting of Shareholders: June 16, 2023

Scheduled date of commencing dividend payments: June 19, 2023

Scheduled date of filing securities report: June 19, 2023

Availability of supplementary briefing material on annual financial results: No

Schedule of annual financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

(1) Non-Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended								
March 31, 2023	27,239	18.6	1,525	45.9	1,537	44.0	1,023	40.4
March 31, 2022	22,964	2.0	1,045	9.5	1,067	5.9	729	6.6

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended					
March 31, 2023	173.26	–	11.4	12.6	5.6
March 31, 2022	123.43	–	8.6	9.5	4.6

(Reference) Equity in earnings (loss) of affiliates: Fiscal year ended March 31, 2023: ¥- million

Fiscal year ended March 31, 2022: ¥- million

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2023	12,826	9,310	72.6	1,575.42
As of March 31, 2022	11,523	8,670	75.2	1,467.12

(Reference) Equity: As of March 31, 2023: ¥9,310 million

As of March 31, 2022: ¥8,670 million

(3) Non-Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investment activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended				
March 31, 2023	322	(316)	(93)	2,657
March 31, 2022	(1,235)	(6)	(332)	2,743

2. Dividends

	Annual dividends					Total dividends paid (annual)	Payout ratio	Dividends to net assets
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2022	–	–	–	65.00	65.00	384	52.7	4.5
Fiscal year ended March 31, 2023	–	–	–	55.00	55.00	325	31.7	3.6
Fiscal year ending March 31, 2024 (Forecast)	–	–	–	60.00	60.00		32.3	

3. Non-Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	15,219	16.1	807	6.4	807	1.0	553	2.6	93.68
Full year	30,300	11.2	1,600	4.9	1,600	4.1	1,097	7.1	185.63

*** Notes:**

(1) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to revision of accounting standards: No
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(2) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

As of March 31, 2023: 6,008,300 shares

As of March 31, 2022: 6,008,300 shares

2) Total number of treasury shares at the end of the period:

As of March 31, 2023: 98,627 shares

As of March 31, 2022: 98,627 shares

3) Average number of shares during the period:

Fiscal year ended March 31, 2023: 5,909,673 shares

Fiscal year ended March 31, 2022: 5,909,673 shares

* These non-consolidated financial results are outside the scope of audit by a certified public accountant or an audit corporation.

* Explanation regarding the appropriate use of financial results forecast and other special notes

The forward-looking statements contained in this material, including the financial results forecast, are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business results may differ substantially due to a number of factors.