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May 10, 2023

To Whom It May Concern

Company Name: MEC COMPANY LTD.
Representative: CEO & President Kazuo MAEDA
(Securities Code: 4971, TSE Prime Market)
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Decision to Acquire Treasury Stock

(Acquisition of treasury stock based on the provisions of the articles of incorporation pursuant to the provisions of Article 165, Paragraph 2 of the Companies Act)

The Company resolved at the Board of Directors' meeting held on May 10, 2023 to acquire treasury stock pursuant to the provisions of Article 156 of the Companies Act, based on Article 165, Paragraph 3 of the Companies Act. The details are as follows.

Details

1. Reason for acquiring treasury stock

We aim to enhance shareholder returns and implement flexible capital policies in response to changes in the business environment.

2. Details of the acquisition of treasury stock

- (1) Type of shares to be acquired: Common shares
- (2) Total number of shares to be acquired: 300,000 (upper limit)
(Percentage of total number of shares issued (excluding treasury stock) 1.56%)
- (3) Total amount of stock acquisition: 900 million yen (upper limit)
- (4) Acquisition period: May 11, 2023 to June 30, 2023
- (5) Acquisition method: Purchase on the Tokyo Stock Exchange market

(Reference) Treasury stock as of May 10, 2023

Total number of shares issued (excluding treasury stock)	19,175,278 shares
Total number of treasury stock	895,815 shares