Company name: Mebuki Financial Group, Inc.

Representative: Tetsuya Akino, President (Code number: 7167 Prime Market,

Tokyo Stock Exchange)

Notice regarding of establishment of target for reduction of strategic shareholdings

Mebuki Financial Group Inc. (the "Company") hereby announces that it has set the following reduction target and implementation period for its strategic shareholdings, with the aim of achieving sound development of the capital markets and management that is conscious of the cost of capital and stock prices.

1. Reduction target

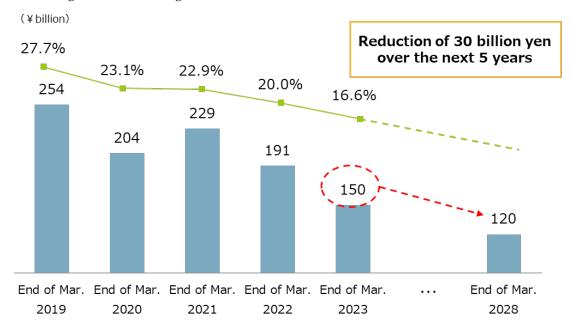
Reduction of listed strategic shareholdings with a market value of 30 billion yen

2. Implementation period

Five years from the fiscal year ending March 31, 2024 (the current fiscal year) to the fiscal year ending March 31, 2028

3. Changes in market value of strategic shareholdings and reduction target

In the fiscal year ended March 31, 2023, strategic shareholdings decreased by 41 billion yen. In addition, strategic shareholdings as a percentage of consolidated net assets decreased from 20.0% at the end of March 2022 to 16.6%. Our reduction target for the next five years (until the end of March 2028) are as follows, and we will continue to reduce them while maintaining sufficient dialogue with our customers.



End

Inquiries:

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