

May 10, 2023
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Growth)

April 2023: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 24,163 million yen, 111% of April 2022

TOKYO, May 10, 2023 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for April 2023.

Annualized premium*¹ of policies-in-force was 24,163 million yen as of the end of April 2023 (111% of April 2022). The number of policies-in-force resulted in a total of 571,572 (112% of April 2022), and sum insured of policies-in-force stands at 3,646,508 million yen. Annualized premium*¹ of new business in the month of April 2023 was 251 million yen (86% of April 2022), and the number of new business was 6,309 (88% of April 2022).

In April 2023, insurance premiums and claims and benefits recorded 1,977 million yen (112% of April 2022) and 468 million yen (106% of April 2022), respectively.

Topics

Apr. 6 Term Life Ranked 1st for 7th Consecutive Year in Kakaku.com Insurance Award 2023
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20230406543395/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of policies-in-force, new business and premiums and claims (preliminary report)^{*2}

Number of policies-in-force	End of Apr. 2023	End of Apr. 2022
Number of policies-in-force	571,572	511,616
- Term Life	277,963	249,770
- Whole-life Medical	157,105	139,981
- Term Medical Care	7,781	8,456
- Long-term Disability	68,332	64,087
- Cancer	60,391	49,322
Sum insured of policies-in-force ^{*3} (million yen)	3,646,508	3,370,608
Annualized premium ^{*1} (million yen)	24,163	21,688
- excl. death coverage (million yen)	12,397	11,069

Number of new business (month)	Apr. 2023	Apr. 2022
Number of new business	6,309	7,142
Sum insured of new business ^{*3} (million yen)	29,826	35,828
Annualized premium ^{*1} (million yen)	251	292
- excl. death coverage (million yen)	147	168

Number of new business (accumulated total)	Apr. 2023 – Apr. 2023	Apr. 2022 – Apr. 2022
Number of new business	6,309	7,142
Sum insured of new business ^{*3} (million yen)	29,826	35,828
Annualized premium ^{*1} (million yen)	251	292
- excl. death coverage (million yen)	147	168

Insurance premiums and claims (million yen)	Apr. 2023	Apr. 2022
Insurance premiums	1,977	1,770
Insurance claims and benefits	468	442

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of policies-in-force and sum insured of new business are the sum of death coverage, and do not include medical and survival coverage.

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