



May 10, 2023

To whom it may concern,

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**Japan Lifeline Determines Matters Related to Acquisition of Own Shares
and Cancellation of Own Shares (Acquisition of Own Shares Under the Provisions of the Articles of
Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act and
Cancellation of Own Shares Under the Provisions of the Article 178 of the Same Act)**

Japan Lifeline Co., Ltd. (“the Company”) announced that at the Board of Directors meeting held today, it has resolved to repurchase its own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act, and cancel its own shares pursuant to the provisions of Article 178 of the same Act.

1. Reason for acquisition and cancellation of own shares

Given the status of funds and stock price of the Company, it has determined to repurchase and cancel its own shares as part of its shareholder return policy to improve capital efficiency.

2. Details of matters related to acquisition

- (1) Class of shares to be acquired : Common shares of the Company
- (2) Total number of shares to be acquired : 3,000,000 shares (maximum)
(3.9% of the total number of shares issued excluding own shares)
- (3) Total amount of shares acquisition costs : 4,000,000,000 yen (maximum)
- (4) Acquisition period : May 11, 2023 to February 29, 2024
- (5) Acquisition method : Market purchase on the Tokyo Stock Exchange

3. Details of matters related to cancellation

- (1) Class of shares to be cancelled : Common shares of the Company
- (2) Total number of shares to be cancelled : Number of shares in excess of 1% of total shares outstanding before cancellation.
- (3) Date of cancellation : March 15, 2024

(Note) The number of shares to be cancelled will be announced later upon completion of the acquisition of own shares as described in 2. above.

(Reference) 1. Policy for cancellation of own shares

In principle, the Company will retain a maximum of approximately 1% of the total number of issued shares and will cancel shares exceeding this amount.

2. Shareholdings as of April 30, 2023

Total number of shares issued : 82,919,976 shares

Number of own shares : 4,999,561 shares

Total number of shares issued excluding own shares : 77,920,415 shares

(Note) The Company has introduced a BIP (Board Incentive Plan) trust, and the Company shares held by the trust are treated as own shares.