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For immediate release

REIT Securities Issuer
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Notice Concerning Amendments to Commitment Line Agreements (Increase in Maximum Loan Amount), Etc.

With regard to the commitment line agreements (hereinafter the "Agreements") announced in the "Notice Concerning Establishment of Commitment Line" on April 24, 2018, Hoshino Resorts REIT, Inc. (hereinafter "HRR"), announces the decision to extend the contract period after partially amending the agreement details as described below.

1. Amendments to the Agreements, Etc.

(1) Amendments

	Pre-amendment (current version)	Post-amendment (current amendments are underlined)
Lenders	MUFG Bank, Ltd., Sumitomo Mitsui Banking Corporation, Mizuho Bank, Ltd., Resona Bank, Ltd.	
Maximum loan amount	¥5,000,000,000	<u>¥6,000,000,000 (+¥1 billion)</u>
Original contract date	April 27, 2018	
Commitment commencement date	April 27, 2018	
Commitment termination date (Note)	May 1, 2023	<u>May 1, 2024</u>
Collateral	Unsecured/Unguaranteed	
Use of funds	Repayment of loans (including redemption of investment corporation bonds)	

(Note) Although the original commitment termination date was May 1, 2019, the contract term is to be extended by 1 year every April after the year following the conclusion of the original agreements.

(2) Reason for change

HRR decided to amend the Agreements to include an increase in the maximum loan amount to add flexibility in fund procurement and improve financial stability.

6. Other Matters Necessary for Investors to Appropriately Understand and Judge the Said Information

With respect to the risks associated with the subject matter, there is no change to the content of "Risks in Investment" set forth in the securities report submitted on January 24, 2023.

* The HRR website address: <https://www.hoshinoresorts-reit.com/en/>

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