



May 12, 2023

To whom it may concern:

Company Name: WealthNavi Inc.
 Representative: Kazuhisa Shibayama, Representative
 Director and CEO
 (Code Number: 7342 Tokyo Stock Exchange Growth)
 Inquiries: Gaku Hirose, Director, CFO
 (TEL. 03-6632-4911)

**Announcement regarding completion of payment for new shares
as restricted stock compensations and partial forfeiture of rights**

WealthNavi, Inc. (the “Company”) announces that payment for issuance of new restricted shares, which was resolved at the Board of Directors’ meeting held on April 14, 2023 (the “New Share Issuance”) was completed today. The Company also announces that changes have been made due to a partial forfeiture, including changes to the initially planned number of issued shares. The details are provided below. For more information about the New Share Issuance, please refer to “Announcement regarding issuance of new shares as restricted stock compensation” dated April 14, 2023.

1. Changes to the Overview of the Share Issuance (changed parts are underlined)

	Actual	Planned
(1) Class and number of shares to be issued	<u>71,570</u> shares of the Company’s common stock	74,570 shares of the Company’s common stock
(2) Issue price	<u>1,167</u> yen per share	1,167 yen per share
(3) Total issue price of shares to be issued	<u>83,522,190</u> yen	87,023,190 yen
(4) Allottees	4 Directors 12,857 shares <u>40</u> Employees <u>58,713</u> shares	4 Directors 12,857 shares 43 Employees 61,713 shares
(5) Payment date	May 12, 2023	May 12, 2023

2. Reason for Change

The differences between the actual and the planned numbers are due to a forfeiture caused by the non-acceptance of the allocation of shares by 3 employee who was assigned as allottees when the decision was made to issue new restricted stocks.

3. Outlook

The impact of this change on the earnings results for the current fiscal year is negligible.