



Summary of Consolidated Financial Results for the Fiscal Year ended March 31, 2023 (Japanese GAAP)



April 28, 2023

Listed Company Name: RION CO., LTD.

Listed Exchange: Tokyo Stock Exchange

Securities Code: 6823

URL: <https://www.rion.co.jp>

Representative: Kiyokatsu Iwahashi, President & CEO

Contact: Koki Kato, Managing Director and Head of Corporate Planning Division

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Scheduled date of Annual General Meeting of Shareholders: June 23, 2023

June 23, 2023

Scheduled date of dividend payment: June 26, 2023

June 26, 2023

Scheduled date to submit the Securities Report (*Yukashoken Hokokusho*): June 23, 2023

June 23, 2023

Supplementary documents for financial results: Yes

Yes

Financial results briefing: Yes (for analysts)

Yes (for analysts)

(Figures less than one million yen are omitted)

1. Consolidated Financial Results for the Fiscal Year ended March 31, 2023 (April 1, 2022 – March 31, 2023)

(1) Consolidated operating results

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended 3/23	23,868	5.4	2,844	-8.4	3,007	-6.4	1,799	-19.3
Year ended 3/22	22,635	10.6	3,104	39.8	3,212	39.8	2,229	36.2

(Note) Comprehensive income (million yen): Year ended 3/23: 1,865 (-10.1%) Year ended 3/22: 2,075 (2.4%)

	Profit per share (basic)	Profit per share (diluted)	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
Year ended 3/23	146.33	—	6.9	8.9	11.9
Year ended 3/22	181.41	—	9.1	10.1	13.7

(Reference) Equity in earnings of affiliates (million yen): Year ended 3/23: — Year ended 3/22: —

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of 3/23	34,557	26,612	77.0	2,163.30
As of 3/22	33,157	25,289	76.3	2,057.40

(Reference) Shareholders' equity (million yen): As of 3/23: 26,612 As of 3/22: 25,289

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of fiscal year
	Million yen	Million yen	Million yen	Million yen
Year ended 3/23	1,783	-3,246	-577	5,206
Year ended 3/22	2,841	-951	-541	7,181

2. Dividends

	Dividend per share					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	End of first quarter	End of second quarter	End of third quarter	Year end	Annual			
Year ended 3/22	—	22.00	—	23.00	45.00	553	24.8	2.3
Year ended 3/23	—	23.00	—	22.00	45.00	553	30.8	2.1
Year ending 3/24 (forecast)	—	23.00	—	22.00	45.00		25.2	

3. Forecast for Consolidated Financial Results for the Fiscal Year Ending March 31, 2024 (April 1, 2023 – March 31, 2024)

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months	11,700	8.4	1,100	4.5	1,100	2.0	700	15.6	56.90
Full year	25,750	7.9	3,000	5.5	3,050	1.4	2,200	22.3	178.84

* Notes

- (1) Changes in consolidated subsidiaries during the period (changes in scope of consolidation): Not applicable
 New: — (company name) Exception: — (company name)
- (2) Changes in accounting policies, changes in accounting estimates and restatement
 (i) Changes in accounting policies due to amendment of accounting standards, etc.: Applicable
 (ii) Changes in accounting policies other than (i): Not applicable
 (iii) Changes in accounting estimates: Not applicable
 (iv) Restatement: Not applicable
- (3) Number of outstanding shares (common shares)
 (i) Number of shares outstanding at the end of period (including treasury shares):
 As of 3/23: 12,319,100 shares As of 3/22: 12,309,100 shares
 (ii) Number of treasury shares at the end of period:
 As of 3/23: 17,361 shares As of 3/22: 17,324 shares
 (iii) Average number of shares during the period:
 Year ended 3/23: 12,298,412 shares Year ended 3/22: 12,289,904 shares

(Reference) Summary of Non-Consolidated Financial Results

Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 – March 31, 2023)

(1) Non-consolidated operating results

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended 3/23	18,489	1.4	2,106	-18.6	2,578	-12.2	1,593	-24.8
Year ended 3/22	18,233	12.9	2,588	41.8	2,935	44.5	2,117	48.4

	Profit per share (basic)		Profit per share (diluted)	
	Yen		Yen	
Year ended 3/23	129.53		—	
Year ended 3/22	172.29		—	

(2) Non-consolidated financial position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
As of 3/23	30,689		24,045		78.4		1,954.68	
As of 3/22	29,859		23,014		77.1		1,872.33	

(Reference) Shareholders' equity (million yen):

As of 3/23: 24,045

As of 3/22: 23,014

* The summary of consolidated financial results is not subject to audits by certified public accountants or audit corporations.

* Cautionary statement with respect to forward-looking statements

Forward-looking statements such as results forecasts included in this document are based on information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from forecasts depending on a range of factors.