



May 10, 2023

Company Name: Dexerials Corporation
Security Code: 4980
Listing: Prime, Tokyo Stock Exchange
Representative: Yoshihisa Shinya, Representative Director and President
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Business Management Division
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Notice of Decision Regarding Details of Retirement of Treasury Shares

(Retirement of treasury shares pursuant to Article 178 of the Companies Act)

Dexerials Corporation (the “Company”) hereby announces that, at the Board of Directors’ meeting held today, it has resolved matters pertaining to the retirement of its treasury shares pursuant to Article 178 of the Companies Act. Details of the retirement of treasury shares are as follows.

1. Class of shares to be retired: Common stock of the Company
2. Total number of shares to be retired: 3,550,600 shares
(5.5% of outstanding shares before the retirement)
3. Scheduled date of share retirement: May 24, 2023

(Note) The Company continues to hold treasury shares held for the incentive plans for employees and officers because we believe that the plans contribute to the Company’s sustainable growth and corporate value enhancement.

(For reference) The number of treasury shares held as of May 10, 2023

Number of outstanding shares excluding treasury shares: 57,985,971 shares

Number of treasury shares: 6,589,029 shares

(Note) The treasury shares above include the 2,744,500 shares of the Company held by the Board Benefit Trust for directors and the Employee Stock Ownership Plan (J-ESOP) for domestic employees. In addition, as the Company has introduced a stock compensation plan which delivers shares with restrictions on transfer, 293,800 treasury shares are included in the number of treasury shares above mainly for the purpose of allotting them as restricted shares.