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To whom it may concern:

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(Code Number: 7342 Tokyo Stock Exchange Growth)
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Notice regarding the full-year earnings forecast

WealthNavi Inc. (the “Company”), hereby announces its earnings forecast for the fiscal year ending December 31, 2023. The Company also announces the results to acknowledge a difference compared to the results from the previous fiscal year that merits disclosure.

1. Full-year earnings forecast for 2023

	Operating revenue	Operating profit
2022 (Actual) (A)	Millions of yen 6,573	Millions of yen 209
2023 (Forecast) (B)	Millions of yen 7,717	Millions of yen 216
Difference (B-A)	Millions of yen +1,144	Millions of yen +6
Difference (%)	+17.4%	+2.9%

2. Explanation of the earnings forecast

The goal of the Company is to maximize mid to long-term free cash flow. To this end, it continues to invest proactively to fully realize our growth potential.

The Company’s top priority for 2023 is to upgrade Robo-NISA to align with New NISA, which will start in January 2024. It will expand Robo-NISA’s coverage to both general NISA and installment NISA so that it can fully support users in the integrated New NISA program, and it will focus marketing on New Robo-NISA in the fourth quarter of 2023. In addition, it will enhance product features to improve usability and customer experience in the New NISA program.

As for the business with its alliance partners, it will work together with the existing partners to start promoting New NISA and to shift assets from bank deposits. For marketing strategy, it is to continue aggressive, yet disciplined, advertising aiming to acquire new users and enhance brand awareness. It is to continue to hire actively to accelerate the growth of existing business, to align with New NISA, and to develop a multi-service platform. In addition, it is to hire new graduates who will join us in 2024.

Consequently, operating revenue for 2023 is expected to total 7,717 million yen (increase by 17.4%

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year-over-year), and operating profit is expected to total 216 million yen (increase by 2.9% year-over-year).

The above forecasts are based on information available at the time of this disclosure. Actual results may differ from these forecasts due to various factors.