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Summary of Consolidated Financial Results for the Six Months Ended March 31, 2023 [Japanese GAAP]

May 11, 2023

Company Name: Atrae, Inc.
 Listed Stock Exchange: Tokyo
 Stock Code: 6194 (URL: <https://atrae.co.jp>)
 Representative: Yoshihide Arai, President and CEO
 Contact: Hidekazu Suzuki, Director CFO
 Phone: +81-3-6435-3210
 Scheduled date to file quarterly securities report: May 11, 2023
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended March 31, 2023 (from October 1, 2022 to March 31, 2023)

(1) Consolidated operating results (Cumulative)

(% represents increases or decreases from the previous year)

	Net-Sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2023	3,541	14.1	318	(52.2)	301	(54.5)	90	(72.0)
March 31, 2022	3,103	-	665	-	662	-	321	-

Note: Comprehensive income:

Six months ended March 31, 2023: 85 million yen: (down 73.3%)

Six months ended March 31, 2022: 321 million yen: (-%)

	Basic earnings per share	Diluted earnings per share
Six months ended	yen	yen
March 31, 2023	3.34	3.34
March 31, 2022	12.01	11.92

Note: The “Accounting Standards for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. have been applied since the beginning of the first quarter of the previous fiscal year. Since figures for the six months ended March 31, 2022 are after the application of the said accounting standards, etc., the Company does not disclose the percentage change from the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2023	7,760	6,189	75.1
September 30, 2022	7,400	5,926	76.7

Reference: Equity

As of March 31, 2023: 5,831 million yen

As of September 30, 2022: 5,672 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year ended September 30, 2022	-	0.00	-	0.00	0.00
Fiscal Year ending September 30, 2023	-	0.00			
Fiscal Year ending September 30, 2023 (forecast)			-	0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

**3. Consolidated Financial Results Forecast for the Fiscal Year Ending September 30, 2023
(from October 1, 2022 to September 30, 2023)**

(% represents increase or decrease from the previous year)

	Net-Sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full year	7,500	13.8	810	(23.6)	797	(24.8)	514	(20.9)	19.06

Note 1: Revisions to recently announced consolidated results forecast: Yes

Note 2: For revisions to the consolidated financial forecast for the fiscal year ending September 30, 2023, please refer to the "Notice Regarding the Revision of Full-Year Consolidated Financial Forecast for the Fiscal Year Ending September 30, 2023" released today (May 11, 2023).

*Notes:

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation) : None

Newly included - (company name : -)

Excluded - (company name : -)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2023	27,021,200 shares	As of September 30, 2022	26,961,200 shares
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(ii) Number of treasury shares at the end of the period

As of March 31, 2023	18,711 shares	As of September 30, 2022	18,432 shares
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(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended March 31, 2023	26,962,091 shares	Six months ended March 31, 2022	26,796,540 shares
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※ Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

※ Explanation about the appropriate use of the forecast of financial results, and other noteworthy matters

The projections and other statements with respect to the future included in this material are based on currently available information and certain assumptions that are judged reasonable by the Company. Please be advised that the Company does not guarantee in any way the achievement of the projections and other goals in this material and that cases may occur where the actual results and other situations differ materially from the projections due to various factors.

※ On May 11, 2023 (JST), the Company will hold a financial result briefing for institutional investors and analysts. Financial results explanatory material will also be posted on the website (URL: <https://atrae.co.jp>).