

May 11, 2023

**Daido Metal Co., Ltd.**

Seigo Hanji

Chairman and President

Chief Executive Officer and Chief Operating Officer

(Code) 7245 Prime Market of TSE

Premier Market of NSE

(For inquiry)

Hiroki Iwakura

Executive Officer Head of Corporate Planning Division

(TEL: +81-52-205-1400)

**Notice Regarding Revision of the Dividend Forecast**

Daido Metal Co., Ltd. (hereinafter, “the Company”), announces that it has revised its year-end dividend forecast for the fiscal year ended March 31, 2023, which was previously undetermined, as follows.

1. Revision of the Dividend Forecast

	Annual dividends		
	Interim	Year-end	Total amount of dividends
Previous forecast	—	Undetermined	Undetermined
Revised forecast	—	2.00yen	12.00 yen
Actual dividend the current fiscal year	10.00 yen	—	—
Previous period (Fiscal year ended March 31, 2022)	10.00 yen	15.00 yen	25.00 yen

2. Reasons for the revision

It is the Company’s policy to pay appropriate dividends to our shareholders, based on the results of operations and payout ratio, and to maintain a stable and sustainable level of dividend in overall consideration of the internal reserve for future business development, expansion of research and development, strengthening of business foundations and response to changes in the business environment.

Although the forecast for the year-end dividend was undecided due to the significant deterioration in our group's business performance both in Japan and abroad impacted by global inflation and a sharp depreciation of the yen, the forecast for the year-end dividend has been

revised as above after comprehensively taking into account the future performance trends, financial condition and other factors in line with the above basic policy.

(End of document)