

TOKYO OHKA KOGYO CO., LTD.

Supplemental Data of Business Results

-The 1st quarter of Fiscal Year ending Dec. 2023-

May. 11 2023

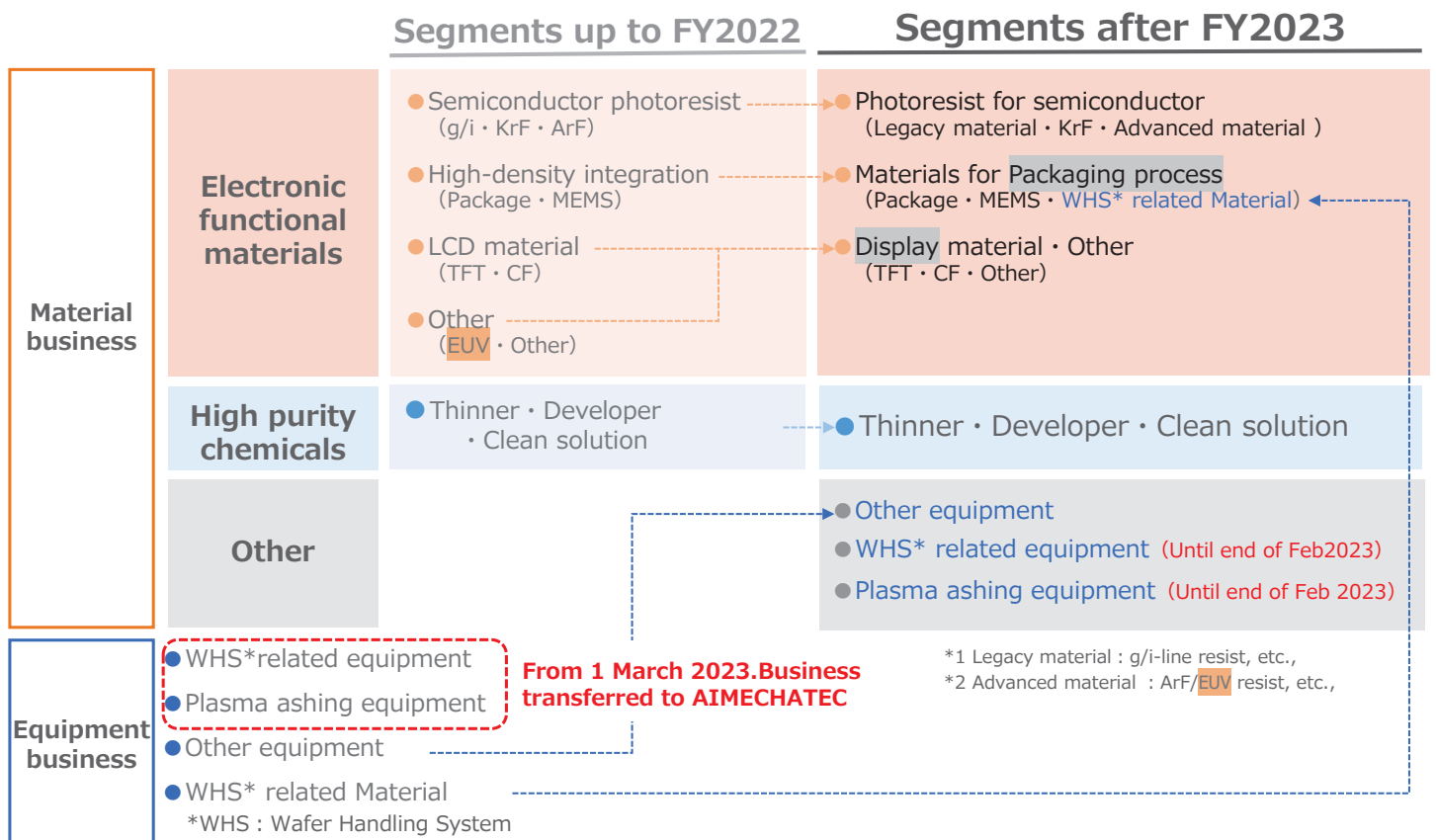
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Changes to segment disclosures following the transfer of the equipment business

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*1 Legacy material : g/i-line resist, etc.,
 *2 Advanced material : ArF/EUV resist, etc.,



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	1Q 2022	1Q 2023		
			Change	%
Net sales	39,599	38,463	(1,136)	(2.9)
Operating income	6,944	5,392	(1,552)	(22.3)
Ordinary income	7,230	5,762	(1,468)	(20.3)
Profit attribute to owners of parent	4,970	2,157	(2,813)	(56.6)
EBITDA	8,488	7,286	(1,201)	(14.2)

(millions of yen)

Average exchange rate (US\$) : ¥115.3/\$ (1Q 2022) ⇒ ¥131.5/\$ (1Q 2023)

■ Net sales :

Decreased 2.9% YoY due to the decline in semiconductor demand despite the sales increase in electronic functional materials and high purity chemicals for leading edge processes as well as the emerging markets.

■ Operating income and Ordinary income :

Decreased due to sales decrease and increases in labor costs and capital depreciation led by investments in future growth, despite the positive effect of yen depreciation.

■ Profit attribute to owners of parent :

Decreased 56.6% YoY due to operating income decrease and business restructuring costs.



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Progress 1 (Results)

	1Q 2022	1Q 2023			FY2023 1H Forecast	
			Change	%	Forecast	Progress(%)
Net sales	39,599	38,463	(1,136)	(2.9)	89,000	43.2
Electronic functional materials*	21,322	20,437	(884)	(4.1)	47,500	43.0
High purity chemicals*	17,906	17,454	(451)	(2.5)	40,500	43.1
Other*	371	570	+199	+53.6	1,000	57.0
Operating income	6,944	5,392	(1,552)	(22.3)	14,800	36.4

(Millions of yen)

Average exchange rate (US\$) : ¥115.3/\$ (1Q 2022) ⇒ ¥131.5/\$ (1Q 2023)

*Adjusted under the new segmentation for 2022/12.

■ Net sales :

The progress is 43.2% due to the decline in semiconductor demand despite the sales increase in cutting edge materials and the emerging markets.

■ Electronic functional materials (Net sales):

The progress is 43.0% due to the decline in semiconductor demand despite the YoY sales increase in cutting edge photoresists for front-end semiconductors and KrF photoresists.

■ High purity chemicals (Net sales):

The progress is 43.1% due to the decline in semiconductor demand despite the YoY sales increase in the emerging markets.

■ Operating income :

The progress is 36.4% due to sales decrease and fixed costs increase despite the positive effect of yen depreciation.



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(Millions of yen)

	1Q 2022	1Q 2023		FY2023 Forecast		
			Change	%	Forecast	Progress(%)
Capital investments	2,845	1,129	(1,715)	(60.3)	18,600	6.1
Depreciation	1,543	1,894	+351	+22.8	7,300	25.9
R&D	2,532	2,909	+377	+14.9	12,850	22.6

- Capital investments : Proceed as scheduled, with a few delays.
- Depreciation : Proceed as scheduled.
- R&D : Proceed as scheduled.



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(Note)

This presentation material contains forward-looking statements that describe future prospects of TOKYO OHKA KOGYO CO., LTD. (the Company) in terms of business planning, earnings and management strategies. Such statements are based on management's judgement, derived from information available to it at the time such information was prepared. Readers are cautioned not to rely solely on these forward-looking statements, as actual results and strategies may differ substantially according to changes in the Company's business environment.



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