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May 11, 2023

**Consolidated Financial Summary
for the Fiscal Year Ended March 31, 2023
(Under Japanese GAAP)**

Listed Company: Zeria Pharmaceutical Co., Ltd.

(Stock Exchange: Tokyo Stock Exchange)

Code Number: 4559

(URL: <https://www.zeria.co.jp/>)

Representative: Mitsuhiro Ibe, Representative Director, President & COO

Person in charge of reference: Tomoyuki Nishizawa, Director, Public Relations Division

TEL (03) 3661-1039

Scheduled date of ordinary general meeting of shareholders: June 29, 2023

Scheduled date to commence dividend payments: June 30, 2023

Scheduled date to submit the Securities Report: June 29, 2023

Preparation of supplementary documents to the financial results: Yes

Holding of financial results presentation: Yes (for analysts, institutional investors and the press)

(Amounts under a million yen are truncated.)

1. Consolidated Financial Highlights (April 1, 2022 through March 31, 2023)

(1) Consolidated Financial Results

(Percentage figures indicate changes from the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended								
March 31, 2023	68,383	14.9	9,014	41.6	7,579	27.7	6,195	56.4
March 31, 2022	59,532	12.8	6,366	83.2	5,935	85.0	3,961	26.0

Note: Comprehensive income: For the year ended March 31, 2023: 12,857 million yen [329.6%]

For the year ended March 31, 2022: 2,992 million yen [(52.1)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Year ended					
March 31, 2023	140.26	–	10.3	5.8	13.2
March 31, 2022	87.76	–	7.1	4.8	10.7

Reference: Share of profit (loss) of entities accounted for using equity method: For the year ended March 31, 2023: – million yen

For the year ended March 31, 2022: – million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of				
March 31, 2023	135,034	65,680	48.5	1,484.79
March 31, 2022	124,282	55,092	44.2	1,236.09

Reference: Equity: As of March 31, 2023: 65,449 million yen As of March 31, 2022: 54,894 million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of term
	Million yen	Million yen	Million yen	Million yen
Year ended				
March 31, 2023	13,157	(2,574)	(7,415)	16,094
March 31, 2022	8,950	(2,892)	(4,841)	11,579

2. Dividends

	Annual dividends					Total dividends paid (Total)	Payout ratio (Consolidated)	Dividend rate for net assets (Consolidated)
	First quarter	Second quarter	Third quarter	Year-end	Total			
Year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2022	–	17.00	–	18.00	35.00	1,566	39.9	2.8
March 31, 2023	–	18.00	–	22.00	40.00	1,764	28.5	2.9
Year ending March 31, 2024 (Forecast)	–	22.00	–	22.00	44.00		27.7	

3. Consolidated Financial Forecast for Fiscal Year Ending March 31, 2024 (April 1, 2023 through March 31, 2024)

(Percentage figures indicate changes from the same period of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First six months	35,000	3.8	5,500	(6.7)	5,500	6.1	4,500	12.5	102.09
Full year	73,000	6.8	9,100	0.9	9,000	18.7	7,000	13.0	158.80

* Notes

(1) Significant changes of subsidiaries during the fiscal year ended March 31, 2023 (changes in specified subsidiaries resulting in changes in scope of consolidation): None

Inclusion: – (Company name: –) Exclusion: – (Company name: –)

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: Yes

4) Restatement of prior period financial statements after error corrections: None

(3) Number of shares issued (common shares)

1) Number of shares issued as of the end of the term (including treasury shares):

As of March 31, 2023: 53,119,190 shares As of March 31, 2022: 53,119,190 shares

2) Number of shares of treasury shares as of the end of the term:

As of March 31, 2023: 9,038,982 shares As of March 31, 2022: 8,709,322 shares

3) Average number of shares during the term:

For the year ended March 31, 2023: 44,173,346 shares

For the year ended March 31, 2022: 45,139,009 shares

Reference: Summary of Non-consolidated Financial Results

Non-consolidated Financial Highlights (April 1, 2022 through March 31, 2023)

(1) Non-consolidated Financial Results

(Percentage figures indicate changes from the previous year.)

Year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2023	32,960	3.1	1,793	129.2	2,738	71.8	2,157	55.0
March 31, 2022	31,956	1.2	782	100.6	1,594	46.4	1,392	9.3

Year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2023	48.85	—
March 31, 2022	30.85	—

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 31, 2023	92,091	38,023	41.3	862.59
March 31, 2022	94,903	38,252	40.3	861.34

Reference: Equity: As of March 31, 2023: 38,023 million yen As of March 31, 2022: 38,252 million yen

* Financial Summary Is Not Required to Be Audited by Certified Public Accountants or An Audit Corporation.

* Cautionary Statement with Respect to Appropriate Use of Financial Forecast and Other Special Matters

The description about the future including the projection in this document is based on information available to the Company at present and certain presumptions which the Company considers reasonable. Consequently, any descriptions herein do not constitute assurances regarding actual results by the Company. The actual results for future terms may differ from the information in this document due to various factors.