

## Document and entity information

Mar 2023

Company information		
Company information		
FASF member mark		true
Document name		決算短信〔日本基準〕(連結)
Filing date		2023-05-11
Company name		SHINAGAWA REFRACTORIES CO.,LTD.
Stock exchange listings		
Tokyo		
Tokyo Prime		true
Tokyo Standard		-
Tokyo Growth		-
Tokyo 1st section		-
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		
Nagoya Premire		-
Nagoya Main		-
Nagoya Next		-
Nagoya Others		-
Sapporo		
Sapporo		true
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Phoenix		
Japan Securities Dealers Association		-
Securities code		53510
URL		<a href="https://www.shinagawa.co.jp">https://www.shinagawa.co.jp</a>
Business category		
General Business		true
Specific Business		-
Fiscal Year End		2023-03-31
Representative		
Title		代表取締役社長
Name		藤原 弘之
Inquiries		
Title		IR・広報部長
Name		矢野 孝佳
Tel		03-6265-1614
Other		
Date of general shareholders' meeting (as planned)		2023-06-29
Dividend payable date (as planned)		2023-06-30
Annual securities report filing date (as planned)		2023-06-29
Supplemental material of annual results		true
Way of getting		-
Convening briefing of annual results		true
Target audience		(機関投資家向け)

## Business Results-Operating results

(in millions of yens)

	Mar 2023	Mar 2022
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	124,963	110,784
% change	12.8	10.8
Operating profit		
Operating profit	10,844	10,107
% change	7.3	38.7
Ordinary profit		
Ordinary profit	11,457	10,716
% change	6.9	30.4
Profit attributable to owners of parent		
Profit attributable to owners of parent	8,307	5,308
% change	56.5	151.1
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	10,285	7,442
Change in comprehensive income	38.2	52.1
Other consolidated operating results		
Basic earnings per share (Yen)	888.00	567.82
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	13.0	8.8
Ordinary profit to total assets ratio (%)	8.7	9.3
Operating profit to net sales ratio (%)	8.7	9.1
Note to consolidated operating results		
Investment profit (loss) on equity method	104	38
Note to operating results	-	

## Business Results-Financial positions

(in millions of yens)

	Mar 2023	Mar 2022
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	143,901	119,710
Net assets	71,425	63,239
Capital adequacy ratio (%)	47.3	50.3
Net assets per share (Yen)	7,279.71	6,434.59
Note to consolidated financial positions		
Owner's equity	68,115	60,170
Note to financial positions	-	

## Business Results-Cash flows

(in millions of yens)

	Mar 2023	Mar 2022
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	10,281	9,494
Cash flows from investing activities	-15,950	-5,166

Cash flows from financing activities	6,836	-3,348
Cash and equivalents, end of period	18,197	16,763
Note to consolidated cash flows		
Note to cash flows	-	

## Business Results-Note to business results

	Mar 2023
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

## Dividends

(in millions of yens)

	Mar 2024	Mar 2023	Mar 2022
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		100.00	95.00
Forecast	110.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		100.00	95.00
Forecast	-		
Upper	-		
Lower	-		
Annual			
Result		200.00	190.00
Forecast	-		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		1,871	1,776
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		22.5	33.5
Forecast	-		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		2.9	2.9
Note to dividends			
Note to dividends			

Annual

(注) 2024年3月期の  
 期末配当につきましては、未定としてお  
 ります。なお、2023年  
 3月期および2024年  
 3月期における配当  
 の考え方につきましては、添付資料P.4  
 「1. 経営成績等の  
 概況(5) 利益配分  
 に関する基本方針及  
 び当期・次期の配  
 当」をご覧ください。

## Forecasts

(in millions of yens)

	Mar 2024	Sep 2023
Forecasts		
Forecasts		
Title for forecasts	3. 2024年3月期の連 結業績予想(2023年 4月1日~2024年3月 31日)	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	140,000	70,000
Upper	-	-
Lower	-	-
% change		
Forecast	12.0	14.6
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	12,000	5,000
Upper	-	-
Lower	-	-
% change		
Forecast	10.7	-7.4
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	12,000	5,000
Upper	-	-
Lower	-	-
% change		
Forecast	4.7	-20.6
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	12,000	7,500
Upper	-	-
Lower	-	-
% change		
Forecast	44.5	63.5
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	1,282.47	801.55

Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

		Mar 2023
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)		
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)		
Others		
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)		
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)		true
Number of subsidiaries newly consolidated		2
Name of subsidiaries newly consolidated		SR do Brasil Ltda, Shinagawa Specialty Ceramics Americas LLC
Number of subsidiaries excluded from consolidation		-
Name of subsidiaries excluded from consolidation		-
Note to material changes in subsidiaries during this period		
Note to material changes in subsidiaries during this period		(注)詳細は、添付資料P.13「3.連結財務諸表及び主な注記(5)連結財務諸表に関する注記事項(連結財務諸表作成のための基本となる重要な事項の変更)」をご覧ください。

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

		Mar 2023
Changes in accounting policies and accounting estimates, retrospective restatement		
Changes in accounting policies and accounting estimates, retrospective restatement		
Others		
Changes in accounting policies and accounting estimates, retrospective restatement		
Changes in accounting policies based on revisions of accounting standard		true
Changes in accounting policies other than ones based on revisions of accounting standard		-
Changes in accounting estimates		-
Retrospective restatement		-
Note to changes in accounting policies and accounting estimates, retrospective restatement		
Note to changes in accounting policies and accounting estimates, retrospective restatement		(注)詳細は、添付資料P.13「3.連結財務諸表及び主な注記(5)連結財務諸表に関する注記事項(会計方針の変更)」をご覧ください。

## Notes-Number of issued and outstanding shares common stock

	Mar 2023	Mar 2022
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	9,429,366	9,429,366
Number of treasury stock at the end of fiscal year	72,450	78,329
Average number of shares	9,355,006	9,349,579
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Mar 2023	Mar 2022
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	84,240	76,120
% change	10.7	13.6
Operating profit		
Operating profit	5,450	4,808
% change	13.4	35.5
Ordinary profit		
Ordinary profit	7,331	6,076
% change	20.7	27.1
Profit		
Profit	6,910	3,860
% change	79.0	271.6
Other non-consolidated operating results		
Basic earnings per share (Yen)	738.66	412.89
Diluted earnings per share (Yen)	-	-
Note to non-consolidated operating results		
Note to operating results	-	

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2023	Mar 2022
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	111,083	96,066
Net assets	56,849	50,972
Capital adequacy ratio (%)	51.2	53.1
Net assets per share (Yen)	6,075.64	5,451.00
Note to non-consolidated financial positions		
Owner's equity	56,849	50,972
Note to financial positions	-	

## Business Results-Note to overview of nonconsolidated business results

Mar 2023

Note to non-consolidated financial results
Note to non-consolidated financial results
Note to non-consolidated financial results

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This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.