

The following statement is an English-language translation of the original Japanese-language document provided for your convenience. In the event there is any discrepancy between the Japanese and English versions, the Japanese version is presumed to be correct.



May 11, 2023

To whom it may concern:

Company Name JGC HOLDINGS
CORPORATION
Representative Masayuki Sato
Chairman and Chief Executive Officer (CEO)
(Code number: 1963, Stock Exchange: Tokyo)
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Manager, Corporate Communication Group
Strategic Planning Unit
Strategy Planning Office
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Notice of Distribution of Retained Earnings

JGC Holdings Corporation (the “Company”) hereby announced that the resolution was made at the meeting of the Board of Directors held on May 11, 2023, to propose the distribution of retained earnings to shareholders on the record date of March 31, 2023, as described below.

The distribution of retained earnings is subject to the approval of the 127th Ordinary General Shareholders' Meeting that will be held on June 29, 2023.

1. Detail of dividends

	Proposed dividends	Most recent dividend forecast (Announced on November 10, 2022)	Previous fiscal year result (Ended March 31, 2022)
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Cash dividends per share	38.00yen	36.00yen	15.00yen
Total amount of cash dividends	9,142 million yen	—	3,788 million yen
Effective date	June 30, 2023	—	June 30, 2022
Dividend resource	Retained earnings	—	Retained earnings

2. Reason

The Company's basic policy on dividend payments is to target a payout ratio of 30%, and it was forecasted that the annual dividend for the fiscal year ended March 31, 2023 will be 36.00 yen.

The Company's profit attributable to owners of parent for the fiscal year ended March 31, 2023 has increased from the original plan to 30,665 million yen.as stated in the "Summary-Consolidated Financial Statements for the Fiscal Year Ended March 31, 2023" released today. In addition, the Board of Directors approved a commitment-type share buyback at its meeting held on February 10, 2023, and the Company completed the buyback of 12,070,000 shares on February 13, 2023. As a result, the annual dividend payments will be 38.00 yen per share, an increase of 2.00 yen from the annual dividend forecast announced on November 10, 2022.

(Reference) Breakdown of Annual Cash Dividends

Record date	Cash dividends per share	
	Year-end	Annual
Previous forecast (Announced on November 10, 2022)	36.00yen	36.00yen
Previous fiscal year (Ended March 31, 2022)	15.00yen	15.00yen

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