

Document and entity information

Mar 2023

Company information	
Company information	
FASF member mark	true
Document name	決算短信〔日本基準〕(連結)
Filing date	2023-05-11
Company name	TOWA CORPORATION
Stock exchange listings	
Tokyo	true
Tokyo Prime	true
Tokyo Standard	-
Tokyo Growth	-
Tokyo 1st section	-
Tokyo 2nd section	-
Tokyo Mothers	-
Tokyo JASDAQ	-
Tokyo PRO Market	-
Tokyo Others	-
Nagoya	-
Nagoya Premire	-
Nagoya Main	-
Nagoya Next	-
Nagoya Others	-
Sapporo	-
Sapporo	-
Sapporo Ambitious	-
Sapporo Others	-
Fukuoka	-
Fukuoka	-
Fukuoka Q-Board	-
Fukuoka Others	-
Phoenix	-
Japan Securities Dealers Association	-
Securities code	63150
URL	https://www.towajapan.co.jp
Business category	
General Business	true
Specific Business	-
Fiscal Year End	2023-03-31
Representative	
Title	代表取締役社長
Name	岡田 博和
Inquiries	
Title	執行役員経営企画本部長
Name	中西 和彦
Tel	075 - 692 - 0251
Other	
Date of general shareholders' meeting (as planned)	2023-06-29
Dividend payable date (as planned)	2023-06-08
Annual securities report filing date (as planned)	2023-06-28
Supplemental material of annual results	true
Way of getting	-
Convening briefing of annual results	true
Target audience	機関投資家・アナリスト向け

Business Results-Operating results

(in millions of yens)

	Mar 2023	Mar 2022
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	53,822	50,666
% change	6.2	70.6
Operating profit		
Operating profit	10,037	11,505
% change	-12.8	217.9
Ordinary profit		
Ordinary profit	10,206	11,724
% change	-12.9	207.0
Profit attributable to owners of parent		
Profit attributable to owners of parent	7,346	8,129
% change	-9.6	205.3
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	7,732	10,018
Change in comprehensive income	-22.8	113.9
Other consolidated operating results		
Basic earnings per share (Yen)	293.69	325.08
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	16.7	22.6
Ordinary profit to total assets ratio (%)	14.1	19.0
Operating profit to net sales ratio (%)	18.6	22.7
Note to consolidated operating results		
Investment profit (loss) on equity method	-	-
Note to operating results	-	-

Business Results-Financial positions

(in millions of yens)

	Mar 2023	Mar 2022
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	73,468	71,333
Net assets	47,623	41,121
Capital adequacy ratio (%)	64.3	57.1
Net assets per share (Yen)	1,887.38	1,628.59
Note to consolidated financial positions		
Owner's equity	47,221	40,728
Note to financial positions	-	-

Business Results-Cash flows

(in millions of yens)

	Mar 2023	Mar 2022
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	2,831	6,403
Cash flows from investing activities	-2,746	-6,600

Cash flows from financing activities	3,962	1,925
Cash and equivalents, end of period	16,430	12,250
Note to consolidated cash flows		
Note to cash flows	-	

Business Results-Note to business results

	Mar 2023
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

Dividends

(in millions of yens)

	Mar 2024	Mar 2023	Mar 2022
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		0.00	0.00
Forecast	0.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		40.00	50.00
Forecast	40.00		
Upper	-		
Lower	-		
Annual			
Result		40.00	50.00
Forecast	40.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		1,000	1,250
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		13.6	15.4
Forecast	17.5		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		2.3	3.5
Note to dividends			
Note to dividends			

Forecasts

(in millions of yens)

	Mar 2024	Sep 2023
Forecasts		
Forecasts		
Title for forecasts	3. 2024年3月期の連結業績予想(2023年4月1日~2024年3月31日)	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	51,000	21,000
Upper	-	-
Lower	-	-
% change		
Forecast	-5.2	-27.0
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	8,160	1,850
Upper	-	-
Lower	-	-
% change		
Forecast	-18.7	-68.4
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	8,160	1,850
Upper	-	-
Lower	-	-
% change		
Forecast	-20.0	-71.5
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	5,710	1,290
Upper	-	-
Lower	-	-
% change		
Forecast	-22.3	-72.9
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	228.22	51.56
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

	Mar 2023
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	true
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	新規 1社 TOWA TOOL SDN. BHD.

Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Mar 2023
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	-

Notes-Number of issued and outstanding shares common stock

	Mar 2023	Mar 2022
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	25,033,238	25,021,832
Number of treasury stock at the end of fiscal year	13,597	13,221
Average number of shares	25,015,367	25,008,840
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Mar 2023	Mar 2022
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		

Net sales		
Net sales	42,401	42,527
% change	-0.3	76.2
Operating profit		
Operating profit	4,522	5,896
% change	-23.3	338.8
Ordinary profit		
Ordinary profit	4,641	6,610
% change	-29.8	323.9
Profit		
Profit	3,355	4,871
% change	-31.1	342.5
Other non-consolidated operating results		
Basic earnings per share (Yen)	134.13	194.80
Diluted earnings per share (Yen)	-	-
Note to non-consolidated operating results		
Note to operating results	-	-

Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2023	Mar 2022
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	50,617	50,953
Net assets	29,201	27,025
Capital adequacy ratio (%)	57.7	53.0
Net assets per share (Yen)	1,167.13	1,080.64
Note to non-consolidated financial positions		
Owner's equity	29,201	27,025
Note to financial positions	-	-

Business Results-Note to overview of nonconsolidated business results

	Mar 2023
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

Overview of nonconsolidated Forecasts

(in millions of yens)

	Mar 2024	Sep 2023
Non-consolidated forecasts		
Non-consolidated forecasts		
Title for forecasts		
2. 2024年3月期の個別業績予想（2023年4月1日～2024年3月31日）		
Preamble to non-consolidated forecasts		
Preamble to forecasts	-	-
Main table of non-consolidated forecasts		
Net sales		
Net sales		
Forecast	40,500	16,500
Upper	-	-
Lower	-	-
% change		
Forecast	-4.5	-27.5

Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	4,015	685
Upper	-	-
Lower	-	-
% change		
Forecast	-13.5	-74.5
Upper	-	-
Lower	-	-
Profit		
Profit		
Forecast	2,805	475
Upper	-	-
Lower	-	-
% change		
Forecast	-16.4	-75.0
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	112.11	18.99
Upper	-	-
Lower	-	-
Note to non-consolidated forecasts		
Note to forecasts	-	

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.