

Consolidated Financial Results for Fiscal Year Ending March 31, 2023 (Based on IFRS)

May 11, 2023

Company name: Nippon Sanso Holdings Corporation Stock exchange listing: Tokyo (Prime)
TSE Code: 4091 URL: <https://www.nipponsanso-hd.co.jp>
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Scheduled date to be held Ordinary General Meeting of Shareholders: June 20, 2023
Scheduled date to file Securities Report: June 21, 2023
Scheduled date to commence dividend payments: June 21, 2023
Supplementary materials on quarterly financial results: Yes
Quarterly results explanatory meeting: Yes (For institutional investors and analysts)

(Amounts less than ¥1 million are omitted)

1. Financial results for FYE2023 (April 1, 2022 – March 31, 2023)

(1) Operating results

(Percentages indicate year-on-year change)

	Revenue		Core operating income		Operating income		Net income		Net income attributable to owners of the parent		Total comprehensive income	
	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%
FYE2023	1,186,683	24.0	123,124	19.9	119,524	18.1	75,965	14.0	73,080	14.0	118,859	(10.2)
FYE2022	957,169	17.0	102,710	17.7	101,183	13.9	66,637	17.2	64,103	16.1	132,363	11.3

(Reference) Income before income taxes

FYE2023: ¥105,503 million [15.2%]

FYE2022: ¥91,611 million [17.9%]

Core operating income is calculated as operating income excluding certain gains and expenses attributable to non-recurring factors (non-recurring items).

	Basic earnings per share (Yen)	Diluted net income per share (Yen)	Return on equity attributable to owners of the parent (%)	Income before income taxes to total assets ratio (%)	Core operating income to revenue ratio (%)
FYE2023	168.85	–	10.8	5.1	10.4
FYE2022	148.13	–	11.2	4.8	10.7

(Reference) Share of profit (loss) of associates and joint ventures accounted for using the equity method

FYE2023: ¥3,553 million FYE2022: ¥3,512 million

(2) Financial position

	Total assets (¥ million)	Total equity (¥ million)	Equity attributable to owners of the parent (¥ million)	Equity attributable to owners of the parent ratio (%)	Equity attributable to owners of the parent per share (yen)
FYE2023 (March 31, 2023)	2,158,950	757,996	724,314	33.5	1,673.32
FYE2022 (March 31, 2022)	1,977,026	661,137	628,714	31.8	1,452.84

(3) Consolidated cash flows

	Cash flows from operating activities (¥ million)	Cash flows from investing activities (¥ million)	Cash flows from financing activities (¥ million)	Balance of cash and cash equivalents at term-end (¥ million)
FYE2023	187,959	(98,073)	(54,430)	132,217
FYE2022	148,760	(70,858)	(77,946)	93,697

2. Dividends

	Annual Dividend					Total amount of dividends (¥ million)	Payout ratio (consolidated) (%)	Ratio of dividends to equity attributable to owners of the parent (consolidated) (%)
	End of 1 st quarter (Yen)	End of 2 nd quarter (Yen)	End of 3 rd quarter (Yen)	Term end (Yen)	Total (Yen)			
FYE2022	–	16.00	–	18.00	34.00	14,718	23.0	2.6
FYE2023	–	18.00	–	20.00	38.00	16,450	22.5	2.4
FYE2024 (est.)	–	20.00	–	20.00	40.00		24.6	

3. Forecasts for business operations for FYE2024 full term (April 1, 2023 – March 31, 2024)

(Percentages indicate year-on-year change)

	Revenue		Core operating income		Operating income		Net income		Net income attributable to owners of the parent		Basic earnings per share
	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%	(Yen)
Full term	1,160,000	(2.2)	127,500	3.6	127,500	6.7	73,500	(3.2)	70,500	(3.5)	162.87

(Reference) Income before income taxes

FYE2024 full term: ¥102,000 million [(3.3%)]

* Notes

(1) Changes in significant subsidiaries during the period: None

(Transfer of specified subsidiaries resulting in changes in the scope of consolidation)

(2) Changes in accounting policies, changes in financial forecasts

1. Changes in accounting policies required by IFRS: None

2. Changes in accounting policies other than 1.: None

3. Changes in accounting estimates: None

(3) Number of outstanding shares (common shares)

1. Number of outstanding shares at the end of the period (including treasury stock)	As of Mar.31, 2023	433,092,837 shares	As of Mar. 31, 2022	433,092,837 shares
2. Number of treasury stocks at the end of the period	As of Mar.31, 2023	232,517 shares	As of Mar. 31, 2022	344,870 shares
3. Average number of shares during the period	FYE2023	432,812,252 shares	FYE2022	432,749,204 shares

* Financial reports are out of the scope of audit by certified public accountants or audit corporations.

* Explanation on the appropriate use of the forecasts of financial results and other comments

The forward-looking statements such as the forecasts of financial result stated in this document are based on the information currently available on the Company and certain assumptions that the Company judges as rational.

The Company is under no obligation to guarantee their achievement. Actual financial results may vary significantly due to various reasons.

The Company plans to hold a briefing of results for institutional investors and analysts on Friday, May 19, 2023.

Results materials handed out at that briefing will be posted on the Company website in a prompt manner following the briefing.