



Year ended January 2024
Consolidated Financial Results for the First Quarter [Japanese GAAP]

May 11, 2023

Company name: W Scope Corporation
Stock code: 6619
Representative Title: President and Representative Director (Name) Choi Won-kun
Contact Title: Director (Name) Ouchi Hideo (TEL) 03-6432-5320
Scheduled date to file Quarterly Securities Report: May 15, 2023
Scheduled date of commencement of dividend payment: —
Supplementary materials for quarterly financial results: Yes
Quarterly results briefing: None

Listed stock exchanges: Tokyo
URL: <https://w-scope.co.jp/>

(Amounts are rounded down to the nearest million yen)

First Quarter of the Fiscal Year Ended January 1, 2024 (January 1, 2023 to January 31, 2023)

(1) Consolidated Operating Results (Cumulative) (Percentages represent changes from the same quarter of the previous year.)

	Net sales		Operating income		Ordinary income		Net profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First Quarter of Fiscal 2024	11,524	29.5	1,256	186.0	2,056	279.4	331	29.2
First Quarter of Fiscal 2022	8,899	46.2	439	171.1	542	—	257	—

(N.B.) Comprehensive income First Quarter of Fiscal 2024: 1,587 Millions of yen Δ 38.7% First Quarter of Fiscal 2022: 2,590 Millions of yen 378.4%

	Per share Net profit	Fully diluted Per share Net profit
	Yen	Yen
First Quarter of Fiscal 2024	6.02	5.92
First Quarter of Fiscal 2022	4.72	4.65

(2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio
	Millions of yen	Millions of yen	%
First Quarter of Fiscal 2024	140,413	113,385	35.5
Fiscal Year ended December 2022	139,526	113,264	36.1

(Reference) Shareholders' equity First Quarter of Fiscal 2024: 49,820 Millions of yen Fiscal Year ended December 2022: 50,306 Millions of yen

2. Dividends

	Dividend per share				
	End of 1Q	End of 2Q	End of the third quarter	Term end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 2022	—	0.00	—	0.00	0.00
Year ended January 2024	—	—	—	—	—
Year ended January 2024 (Forecast)	—	0.00	—	0.00	0.00

(N.B.) Revisions to the dividend forecasts most recently announced: None

Consolidated Financial Forecast for the Year Ended January 2024 (January 1, 2023 to January 31, 2024)

(Percentages represent year-on-year changes for the full fiscal year and year-on-year changes for the quarter.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Net income Yen
Second quarter (cumulative)	24,000	18.8	2,500	△9.3	2,100	△40.3	700	△66.1	12.69
Full year	50,000	10.9	5,500	△29.8	4,600	△44.5	1,700	△61.5	30.81

(N.B.) 1 Revisions to the most recently announced earnings forecasts : None

2 The fiscal year ended January 31, 2024 will be an irregular accounting period due to a change in the fiscal year-end, and will be a 13-month period from January 1, 2023 to January 31, 2024. Year-on-year changes for the full fiscal year differ from the comparative period, but are presented as reference figures.

※ Notes

(1) Significant changes in subsidiaries during the quarter : None

(Changes in specified subsidiaries resulting in changes in the scope of consolidation)

Newly added —Company (Company name) Exclusion —Company (Company name)

(2) Adoption of special accounting methods for preparing quarterly consolidated financial statements : Yes

(3) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatements

① Changes in accounting policies due to revision of accounting standards, etc. : None

② ① Changes in accounting policies other than : None

③ Changes in accounting estimates : None

④ Restatement of revisions : None

(4) Number of shares outstanding (common stock)

1. the number of shares outstanding at the end of the period (including treasury stock):

2. the number of treasury shares as of the end of the period; and

3. Average number of shares outstanding during the period (quarterly cumulative total)

FY 2024/1 1Q	55,195,600Shares	FY 2022/12	55,180,600Shares
FY 2024/1 1Q	302Shares	FY 2022/12	302Shares
FY 2024/1 1Q	55,183,131Shares	FY12/2022 1Q	54,471,954Shares

※ Quarterly financial results are not subject to quarterly review by a certified public accountant or auditing firm.

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

(Notes on forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and on certain assumptions deemed to be reasonable, and do not constitute guarantees by the Company of future performance. Actual results may differ significantly from these forecasts due to various factors. Please refer to "1. Qualitative Information on Quarterly Financial Results, (1) Explanation of Operating Results" on P. 2 of the attached material for the assumptions upon which the forecasts are based and notes for using the forecasts.

(Method of Obtaining Supplementary Briefing Materials on Quarterly Financial Results)

Supplementary materials for quarterly financial results will be posted on our website on Thursday, May 11, 2023.