



Translation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 12, 2023

Company name Kamigumi Co., Ltd.
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Representative Director
(Stock code: 9364; Prime Market, Tokyo
Stock Exchange)
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Notice Concerning the Payment of Dividends of Surplus (Dividend Increase)

Kamigumi Co., Ltd. (the “Company”) hereby gives notice that it has resolved at the meeting of its Board of Directors held today to pay dividends of surplus (dividend increase).

Payment of these dividends of surplus is conditional on approval at the 84th Ordinary General Meeting of Shareholders scheduled for June 29 of this year.

1. Details of dividends

	Resolved amount	Dividend forecast most recently announced (announced on November 11, 2022)	Dividend paid for the previous term (fiscal year ended March 31, 2022)
Date of record	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	¥50.00	¥43.00	¥46.00
Total dividends	¥5,503 million	–	¥5,274 million
Effective date	June 30, 2023	–	June 30, 2022
Source of dividends	Retained earnings	–	Retained earnings

2. Reason for this decision

To achieve sustained growth in corporate value while considering an optimal capital structure, the Company will implement the basic policy of continuing to implement stable returns to shareholders, while securing the internal reserves needed for growth investments to expand earnings and for strengthening corporate foundations.

Under the current medium-term management plan, to further enhance returns to shareholders while improving capital efficiency, the Company targets returns of profit with a consolidated payout ratio of 40 percent and a total payout ratio of 90 percent. Based on the financial results described in the Summary of Consolidated Financial Results for the Year Ended March 31, 2023 (released today), the Company has determined to increase dividends of surplus (term-end dividend) by 7 yen per share to ¥50 per share (vs. the most recently announced dividend forecast of ¥43 per share).

Reference: Breakdown of annual dividends

Date of record	Dividends per share			
	Second quarter-end	Fiscal term-end	Full-year	Consolidated payout ratio
Dividend payment for the current fiscal term (Fiscal year ended March 31, 2023)	¥40.00	¥50.00	¥90.00	40.8%
Dividend paid for the previous fiscal term (Fiscal year ended March 31, 2022)	¥27.00	¥46.00	¥73.00	40.5%