

May 11, 2023

To whom it may concern,

Company name: Nihon M&A Center Holdings Inc.

Representative: Suguru Miyake, President and
Representative Director

(Stock exchange code: 2127, TSE Prime Market)

Contact: Takamaro Naraki, Senior Managing
Director and Head of Administration
Division
+81-3-5220-5451

Notice of Change in Directors

Nihon M&A Center Holdings Inc. (the “Company”) announces the change of Directors of the Company as well as its subsidiary, Nihon M&A Center Inc.

Matters related to election of Directors will officially be determined in resolutions at the Annual General Meeting of Shareholders and at a meeting of the Board of Directors, both scheduled to be held on June 23, 2023.

1. A candidate for new Director of the Company (to be elected on June 23, 2023)

Name	New position	Former position
Mariko Ohsato	Independent Director	—

The following is a brief biography of Mariko Ohsato, a candidate for a new director.

Name	Mariko Ohsato	
Date of birth	April 22, 1963	
Biography	April 1986	Joined IBM Japan, Ltd.
	June 1992	Graduated with an MBA from Kellogg School of Management, Northwestern University
	September 1992	Joined Uniden Corporation (currently Uniden Holdings Corporation)
	June 1997	Director, IDS Corporation
	July 2005	Established Arc Communications Inc., Representative Director (current)

June 2016	Director, Public Relations Society of Japan (PRSJ)
April 2018	Part-time lecturer, School of Sport Sciences, Waseda University
April 2019	Vice President, Japan Orienteering Association (current)
September 2020	Independent Director, Uniden Holdings Corporation
November 2021	Independent Director (Audit & Supervisory Committee member), Uniden Holdings Corporation
June 2022	Independent Director, PUNCH INDUSTRY CO., LTD. (current)

2. Retiring Director of the Company (planned on June 23, 2023)

Name	Current position
Yasuhiro Wakebayashi	Chairman and Founder
Anna Dingley	Independent Director

Based on his past achievements, Yasuhiro Wakebayashi will continue to serve as Honorary Chairman to assist in the Company's sustainable development after his retirement.

The Directors of the Company as of June 23, 2023, will be as follows.

Suguru Miyake	President and Representative Director
Takamaro Naraki	Senior Managing Director
Masahiko Otsuki	Managing Director
Naoki Takeuchi	Director
Hideyuki Kumagai	Director
Tokihiko Mori	Independent Director
Minako Takeuchi	Independent Director
Kenneth George Smith	Independent Director
Keiichi Nishikido	Independent Director
Mariko Ohsato	Independent Director
Iwao Hirayama	Director (Audit & Supervisory Committee member)
Yoshinori Yamada	Independent Director (Audit & Supervisory Committee member)
Takayuki Matsunaga	Independent Director (Audit & Supervisory Committee member)

3. Retiring Director of the Company's subsidiary, Nihon M&A Center Inc. (planned on June 23, 2023)

Name	Current position
Yasuhiro Wakebayashi	Chairman and Founder

The Directors of Nihon M&A Center Inc. as of June 23, 2023, will be as follows.

Suguru Miyake	President and Representative Director	
Takamaro Naraki	Senior Managing Director	
Masahiko Otsuki	Managing Director	
Naoki Takeuchi	Director	
Hideyuki Kumagai	Director	
Yasuyuki Suzuki	Director	Associate Senior Corporate Executive Officer
Makoto Ariga	Director	Associate Senior Corporate Executive Officer
Narumi Watanabe	Director	Senior Corporate Officer
Yasuhiro Takeda	Director	Senior Corporate Officer
Hirayama Iwao	Auditor	