



[Translation]

May 12, 2023

To Whom It May Concern

Tosei Corporation  
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### Notice Regarding Completion of Disposal of Treasury Shares through a Third-Party Allotment

Tosei Corporation (“Tosei”) hereby announces that, it has completed the procedures for the disposal of treasury shares through a third-party allotment which were resolved at the Board of Director meeting held on April 25, 2023.

For further information on this matter, please refer to the announcement of April 25, 2023, " Notice Regarding Disposal of Treasury Shares through a Third-Party Allotment."

#### Outline of the disposal of treasury shares through third-party allotment

(1) Date of disposal	May 12, 2023
(2) Number of shares disposed	Ordinary share 1,000,000 shares
(3) Disposal price	¥1,538 per share
(4) Amount of funds raised	¥1,538,000,000
(5) Method of offering or disposal	Disposal through a third-party allotment
(6) Disposal recipient (allottee)	Kiraboshi Capital Tokyo Sparkle Investment Limited Partnership
(7) Number of treasury shares after the disposal	439,822 shares

\*The number of treasury shares after the disposal is based on the number of treasury shares as of April 30, 2023, which is 1,439,822 shares. The number of treasury shares acquired or disposed of after May 1, 2023 for reasons other than the above is not included.

End