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Summary of Business Results for the Year Ended March 31, 2023 [Japan GAAP] (Consolidated)

May 12, 2023

Company **NS TOOL CO., LTD.** Listed on the TSE
 Stock Code 6157 URL: <https://www.ns-tool.com/en/>
 Representative Hiroji Goto, President & CEO
 Contact Satoru Toda, Director, General Manager of Corporate Planning Office and General Manager of Administration Division TEL: +81-3-6423-1135
 Expected date of annual shareholders' meeting: June 22, 2023
 Expected date of filing of annual securities report: June 23, 2023
 Expected starting date of dividend payment: June 23, 2023
 Preparation of supplementary financial document: Yes
 Results briefing: Yes

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2023 (April 1, 2022 through March 31, 2023)

(1) Consolidated results of operations

(% indicates year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2023	9,656	1.4	2,108	-0.1	2,131	-1.2	1,475	-3.1
Year ended Mar. 2022	9,524	17.6	2,111	39.6	2,156	25.9	1,522	25.4

(Note) Comprehensive income:

Year ended March 2023: 1,524 million yen (-1.6%)

Year ended March 2022: 1,549 million yen (28.8%)

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2023	59.16	58.64	9.0	11.6	21.8
Year ended Mar. 2022	60.89	60.38	9.8	12.4	22.2

(Reference) Share of profit (loss) of entities accounted for using equity method

Year ended March 2023: - million yen

Year ended March 2022: - million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2023	18,857	17,200	90.1	680.51
As of Mar. 2022	17,874	16,165	89.2	640.58

(Reference) Equity:

As of March 2023: 16,984 million yen

As of March 2022: 15,950 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2023	1,614	-1,137	-560	8,397
Year ended Mar. 2022	2,261	-348	-763	8,443

2. Dividends

	Annual dividend					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2022	–	10.00	–	12.50	22.50	561	37.0	3.6
Year ended Mar. 2023	–	10.00	–	12.50	22.50	561	38.0	3.4
Year ending Mar. 2024 (forecast)	–	12.50	–	12.50	25.00		51.1	

3. Forecast of consolidated business results for the fiscal year ending March 2024

(April 1, 2023 through March 31, 2024)

(% indicates year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending Sept. 2023	4,970	4.2	930	-3.1	930	-2.7	600	-3.2	24.04
Year ending Mar. 2024	9,870	2.2	1,820	-13.7	1,830	-14.2	1,220	-17.3	48.88

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(Note) For more details, please refer to “Changes in accounting policies” on page 18 of the attached material.

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2023 25,035,034 shares

As of March 2022 25,035,034 shares

② Treasury stock at the end of period:

As of March 2023 75,866 shares

As of March 2022 135,138 shares

③ Average number of stock during period

Year ended March 2023 24,937,664 shares

Year ended March 2022 25,003,496 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the fiscal year ended March 2023

(April 1, 2022 through March 31, 2023)

(1) Non-consolidated results of operations

(% indicates year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2023	8,231	0.4	1,653	0.8	1,844	4.4	1,331	4.2
Year ended Mar. 2022	8,201	16.8	1,640	25.4	1,766	10.0	1,278	9.2

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Year ended Mar. 2023	53.40		52.94	
Year ended Mar. 2022	51.12		50.69	

(2) Non-consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
As of Mar. 2023	16,219		14,768		89.7		583.06	
As of Mar. 2022	15,304		13,925		89.6		550.60	

(Reference) Equity:

As of March 2023: 14,552 million yen

As of March 2022: 13,709 million yen

2. Forecast of non-consolidated business results for the fiscal year ending March 2024

(April 1, 2023 through March 31, 2024)

(% indicates year-on-year change)

	Net sales		Ordinary profit		Profit		Basic earnings per share	
	Million yen	%	Million yen	%	Million yen	%	Yen	
Six months ending Sept. 2023	4,330	6.9	930	4.7	650	2.8	26.04	
Year ending Mar. 2024	8,540	3.7	1,690	-8.4	1,180	-11.4	47.28	

* **Financial summary is not subject to auditing procedures by certified public accountants or auditing firms**

* **Explanation regarding appropriate use of business forecasts and other special instructions**

Above forecasts are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.