

Dai Nippon Printing Co., Ltd. and Consolidated Subsidiaries
Selected Financial Data for the Fiscal Year Ended March 31, 2023

*This note is a selected translation of the Japanese Financial Statements and is unaudited information.

May 12, 2023

(Amounts under one million yen have been rounded down.)

1. Consolidated financial results for the year ended March 31, 2023
(April 1, 2022 – March 31, 2023)

(1) Consolidated financial results

(Percentages show change from corresponding year-ago period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Parent Company Shareholders	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended March 31, 2023	1,373,209	2.2	61,233	(8.3)	83,661	3.0	85,692	(11.8)
Year ended March 31, 2022	1,344,147	0.7	66,788	34.8	81,249	35.6	97,182	287.4

Note: Comprehensive income: Year ended March 31, 2023: ¥43,032 million (-58.5%)
Year ended March 31, 2022: ¥103,770 million (-30.0%)

	Net Income per Share	Diluted Net Income per Share	ROE	Ordinary Income to Total Assets	Operating Income to Net Sales
	Yen	Yen	%	%	%
Year ended March 31, 2023	321.32	321.27	7.9	4.5	4.5
Year ended March 31, 2022	355.84	355.79	9.1	4.4	5.0

Reference: Equity in earnings of affiliates: Year ended March 31, 2023: ¥13,603 million
Year ended March 31, 2022: ¥8,686 million

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
As of March 31, 2023	1,830,384	1,148,245	59.4	4,158.46
As of March 31, 2022	1,876,647	1,148,413	58.2	4,057.98

Reference: Stockholders' equity: As of March 31, 2023: ¥1,087,504 million
As of March 31, 2022: ¥1,091,861 million

(3) Consolidated cash flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of the Year
	Million yen	Million yen	Million yen	Million yen
Year ended March 31, 2023	37,993	(25,021)	(52,435)	258,329
Year ended March 31, 2022	82,028	(39,208)	(57,751)	293,361

2. Dividends

	Dividends per Share (Yen)					Total Dividends (Annual) (Million yen)	Dividend Payout Ratio (Consolidated) (%)	Dividends to Net Assets Ratio (Consolidated) (%)
	First Quarter-end	Second Quarter-end	Third Quarter-end	Year-end	Annual			
Year ended March 31, 2022	–	32.00	–	32.00	64.00	17,265	18.0	1.6
Year ended March 31, 2023	–	32.00	–	32.00	64.00	16,903	19.9	1.6
Year ending March 31, 2024 (Forecasts)	–	32.00	–	32.00	64.00		25.4	

3. Consolidated earnings forecasts for the year ending March 31, 2024 (April 1, 2023 – March 31, 2024)

(Percentages show change from corresponding year-ago period.)

Full year	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Parent Company Shareholders		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	1,410,000	2.7	67,000	9.4	78,000	(6.8)	66,000	(23.0)	252.37

At a Board of Directors' Meeting held on March 9, 2023, Dai Nippon Printing Co., Ltd. resolved to acquire its own treasury shares.

“Net Income per Share” in the Consolidated earnings forecasts for the year ending March 31, 2024 has not been presented taking into account the effect of this acquisition of treasury shares after April 1, 2023.

4. Information on sales, income/loss, assets, and other items by reporting segment and income analysis information

The year ended March 31, 2022 (April 1, 2021 – March 31, 2022)

	Reporting segment					Adjustment Note 1	Amounts reported on consolidated statements of income Note 2
	Information Communication	Lifestyle and Industrial Supplies	Electronics	Beverages	Total		
Net sales ^{Note 3}							
Outside customers	696,910	386,447	211,094	49,694	1,344,147	–	1,344,147
Inter-segment	2,087	582	–	6	2,676	(2,676)	–
Total	698,998	387,030	211,094	49,700	1,346,823	(2,676)	1,344,147
Segment income	27,616	13,625	46,480	690	88,413	(21,624)	66,788
Segment assets	883,220	458,681	235,514	49,036	1,626,453	250,194	1,876,647
Other items							
Depreciation and amortization	20,013	18,442	8,694	2,087	49,237	1,916	51,154
Amortization of goodwill	488	–	22	10	521	–	521
Impairment loss	3,087	158	–	2	3,248	258	3,506
Investments in equity-method affiliates	2,579	620	24,081	–	27,282	43,192	70,474
Increase in property, plant and equipment and in intangible fixed assets	19,067	21,568	5,503	2,153	48,293	2,405	50,699

Notes: 1. Figures are adjusted as follows.

- (1) Segment income is adjusted for costs related to basic research not assignable to a reporting segment or costs of research shared by different segments.
 - (2) Segment assets are adjusted for companywide assets not allocated to reporting segments and the elimination of inter-segment transactions.
 - (3) Impairment loss adjustments are related to companywide assets not allocated to reporting segments.
 - (4) Investments in equity-method affiliates are adjusted for investments not allocated to reporting segments.
 - (5) Increases in property, plant and equipment and in intangible fixed assets are adjusted for capital expenditures for the head office building and other items.
2. Segment income is adjusted to reflect operating income as reported in the consolidated financial results on page 1.
 3. Sales include revenues generated from contracts with customers as well as other revenues, but because almost all revenues are generated from contracts with customers, the other revenues are insignificant and are therefore not displayed separately.

The year ended March 31, 2023 (April 1, 2022 – March 31, 2023)

(Million yen)

	Reporting segment					Adjustment Note 1	Amounts reported on consolidated statements of income Note 2
	Information Communication	Lifestyle and Industrial Supplies	Electronics	Beverages	Total		
Net sales Note 3							
Outside customers	718,413	399,626	203,573	51,595	1,373,209	–	1,373,209
Inter-segment	1,880	609	–	9	2,500	(2,500)	–
Total	720,293	400,235	203,573	51,605	1,375,709	(2,500)	1,373,209
Segment income	26,731	7,380	46,936	601	81,649	(20,415)	61,233
Segment assets	817,776	453,303	242,478	48,111	1,561,670	268,713	1,830,384
Other items							
Depreciation and amortization	20,156	18,416	9,481	2,103	50,157	1,611	51,769
Amortization of goodwill	495	1	0	14	512	–	512
Impairment loss	5,169	768	198	–	6,135	151	6,286
Investments in equity- method affiliates	3,768	630	34,669	–	39,068	44,719	83,787
Increase in property, plant and equipment and in intangible fixed assets	36,793	23,517	13,522	2,353	76,186	1,895	78,082

- Notes:
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***English translation of the original text of the financial statements will be available as soon as completed.**