

May 12, 2023

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(Updated) Partial correction of “Fiscal 2022 Financial Results”

Asahi Kasei Corp. hereby announces a correction of the “Fiscal 2022 Financial Results” issued on May 10, 2023, as shown below.

1. Reason for the correction

This correction addresses erroneous descriptions on p. 24 “Performance trend” of the Homes segment in the “Fiscal 2022 Financial Results” issued on May 10, 2023.

2. Substance of the correction

Please refer to the following page, with corrected portions enclosed in red.

Before correction:

Homes		Performance trend										AsahiKASEI	
Sales	H1	H2	FY 2021 (recalculated)	H1	H2	FY 2022	H1	H2 forecast	FY 2023 forecast	% change FY22 vs. FY21	% change FY23 vs. FY22	FY 2022 forecast in Feb.	
	Homes segment	393.0	429.5	822.4	420.4	478.5	899.0	425.5	482.4	907.9	9.3%	1.0%	893.0
Homes	375.8	410.7	786.5	401.0	458.2	859.2	408.0	467.0	875.0	9.2%	1.8%	853.0	
Order-built homes, etc.	189.0	214.5	403.5	196.6	214.1	410.7	191.0	213.0	404.0	1.8%	-1.6%	411.0	
Real estate	86.0	96.5	182.5	81.1	108.4	189.5	83.0	117.0	200.0	3.8%	5.5%	188.5	
Remodeling	26.7	25.7	52.5	26.1	28.3	54.4	28.0	31.0	59.0	3.7%	8.5%	54.0	
Overseas business	73.1	73.1	146.3	96.8	106.6	203.4	105.5	104.5	210.0	39.1%	3.2%	199.0	
Others	0.9	0.9	1.8	0.4	0.8	1.2	0.5	1.5	2.0	-34.9%	70.4%	0.5	
Construction Materials	17.1	18.8	35.9	19.4	20.3	39.7	21.5	21.4	42.9	10.7%	7.9%	40.0	
Operating income	33.3	39.6	72.9	33.6	42.4	76.0	27.2	50.5	77.7	4.3%	2.2%	74.0	
Homes	32.0	38.6	70.6	32.0	41.7	74.6	26.0	49.5	75.5	5.6%	1.3%	72.5	
Order-built homes, etc.	14.1	22.3	36.4	14.1	20.8	37.0	11.2	22.9	34.1	1.5%	-7.8%	36.2	
Real estate	9.6	10.1	19.7	9.6	14.2	21.7	7.0	15.8	22.8	9.9%	5.1%	21.0	
Remodeling	2.6	2.7	5.2	2.6	3.3	5.8	2.8	3.8	6.6	10.4%	14.4%	5.5	
Overseas business	5.4	2.2	7.5	5.4	2.8	9.2	5.2	6.2	11.4	22.4%	23.9%	9.0	
Others	0.4	1.3	1.7	0.4	0.6	0.9	(0.2)	0.8	0.6	-46.5%	-33.7%	0.8	
Construction Materials	1.2	1.1	2.3	1.2	0.7	1.5	0.7	1.5	2.2	-36.1%	50.6%	1.5	

After correction:

Homes		Performance trend										AsahiKASEI	
Sales	H1	H2	FY 2021 (recalculated)	H1	H2	FY 2022	H1 forecast	H2 forecast	FY 2023 forecast	% change FY22 vs. FY21	% change FY23 vs. FY22	FY 2022 forecast in Feb.	
	Homes segment	393.0	429.5	822.4	420.4	478.5	899.0	429.5	488.5	918.0	9.3%	2.1%	893.0
Homes	375.8	410.7	786.5	401.0	458.2	859.2	408.0	467.0	875.0	9.2%	1.8%	853.0	
Order-built homes, etc.	189.0	214.5	403.5	196.6	214.1	410.7	191.0	213.0	404.0	1.8%	-1.6%	411.0	
Real estate	86.0	96.5	182.5	81.1	108.4	189.5	83.0	117.0	200.0	3.8%	5.5%	188.5	
Remodeling	26.7	25.7	52.5	26.1	28.3	54.4	28.0	31.0	59.0	3.7%	8.5%	54.0	
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Others	0.9	0.9	1.8	0.4	0.8	1.2	0.5	1.5	2.0	-34.9%	70.4%	0.5	
Construction Materials	17.1	18.8	35.9	19.4	20.3	39.7	21.5	21.5	43.0	10.7%	8.2%	40.0	
Operating income	33.3	39.6	72.9	33.6	42.4	76.0	26.7	51.0	77.7	4.3%	2.2%	74.0	
Homes	32.0	38.6	70.6	32.0	41.7	74.6	26.0	49.5	75.5	5.6%	1.3%	72.5	
Order-built homes, etc.	14.1	22.3	36.4	14.1	20.8	37.0	11.2	22.9	34.1	1.5%	-7.8%	36.2	
Real estate	9.6	10.1	19.7	9.6	14.2	21.7	7.0	15.8	22.8	9.9%	5.1%	21.0	
Remodeling	2.6	2.7	5.2	2.6	3.3	5.8	2.8	3.8	6.6	10.4%	14.4%	5.5	
Overseas business	5.4	2.2	7.5	5.4	2.8	9.2	5.2	6.2	11.4	22.4%	23.9%	9.0	
Others	0.4	1.3	1.7	0.4	0.6	0.9	(0.2)	0.8	0.6	-46.5%	-33.7%	0.8	
Construction Materials	1.2	1.1	2.3	1.2	0.7	1.5	0.7	1.5	2.2	-36.1%	49.9%	1.5	