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Notice Regarding the Revision of Full-Year Consolidated Financial Performance Forecast

We hereby announce that our company has revised the full-year financial performance forecast for the fiscal year ending June 2023, which was published on August 5, 2022, as detailed below.

1. Details of differences

Difference between the full-year consolidated financial performance forecast and actual results for the fiscal year ending June 2023 (from July 1, 2022 to June 30, 2023)

	Net sales	Business profit	Operating profit	profit attributable to the parent company's owners	EPS
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	164,000	11,300	11,600	7,900	89.39
Revised Forecast (B)	162,000	11,900	12,600	8,600	97.31
Change (B-A)	△2,000	+600	+1,000	+700	
Percentage change (%)	△1.2	+5.3	+8.6	+8.9	
(Reference) Previous Results (FY6/22)	148,573	9,555	10,103	6,975	78.30

2. Reason for the difference

Our company's core domestic engineering dispatch business has been growing at a pace exceeding our initial expectations, based on robust dispatch demand and our successful business model of cultivating inexperienced individuals into engineers. In the fourth quarter, we plan to make additional investments in preparation for the next fiscal year and beyond, to ensure that we can continue to meet the growing demand for engineering dispatch services. Even including these additional investments, operating profit is expected to increase by ¥1 billion and net profit attributable to parent company shareholders by ¥700 million from our initial forecast.

Domestic business sales continue to perform solidly in terms of revenue. On the other hand, overseas business is facing challenges due to economic downturn and a shortage of labor in the UK, making it difficult to secure talent and overseas business sales anticipate significantly falling short of our initial forecasts, although an operating profit will be secured. As a result, we anticipate a ¥2 billion decrease in consolidated revenue on a group basis.

(Note) The above performance forecasts are based on information available at the present time, and actual results may differ due to various factors.