



Consolidated Financial Results for the Fiscal Year Ended March 31, 2023

May 12, 2023

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 Securities code 6544 URL <https://www.jes24.co.jp>
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Scheduled date of Annual General Meeting of Shareholders June 23, 2023 Scheduled date of dividend payment June 26, 2023
 Scheduled date of filing of Annual Securities Report June 26, 2023
 Preparation of supplementary materials for the financial results: Yes
 Financial results meeting: Yes (for institutional investors and analysts)

(Millions of yen, rounded down to the nearest million)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(1) Consolidated Operating Results

(Percentage figures represent changes from the same period of the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2023	34,907	17.3	5,010	21.8	5,100	20.7	3,153	15.6
Year ended March 31, 2022	29,751	21.3	4,113	13.9	4,225	13.7	2,726	15.4

(Note) Comprehensive income Year ended March 31, 2023 3,182 million yen (15.4%) Year ended March 31, 2022 2,756 million yen (16.5%)

	Earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets	Operating profit margin
	Yen	Yen	%	%	%
Year ended March 31, 2023	35.47	35.29	25.1	18.8	14.4
Year ended March 31, 2022	30.73	30.51	24.9	18.4	13.8

(Reference) Equity in earnings of affiliates: Year ended March 31, 2023: -0 million yen Year ended March 31, 2022: -1 million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Year ended March 31, 2023	29,002	13,678	46.6	151.74
Year ended March 31, 2022	25,338	11,756	46.0	131.42

(Reference) Shareholders' equity Year ended March 31, 2023 13,513 million yen Year ended March 31, 2022 11,661 million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents Balance at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2023	4,253	(3,509)	(954)	1,955
Year ended March 31, 2022	3,005	(3,279)	765	2,161

2. Dividends

	Annual dividend per share					Total dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividend to net assets (Consolidated)
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total amount			
Year ended March 31, 2022	Yen -	Yen -	Yen -	Yen 14.00	Yen 14.00	Millions of yen 1,242	% 45.6	% 11.3
Year ended March 31, 2023	-	-	-	17.00	17.00	1,513	47.9	12.0
Year ending March 31, 2024 (forecast)	-	-	-	-	-	-	-	-

(Note) 1. The year-end dividend per share for the fiscal year ended March 31, 2023 has been changed from 15 yen to 17 yen. For details, please refer to the "Notice of Revision to the Dividend Forecast (Dividend Increase)" released today (May 12, 2023).

2. The year-end dividend for the fiscal year ending March 31, 2024 is undecided at this time.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentages represent changes from the previous year for full year and from the same quarter of the previous year for the quarter)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter cumulative	18,100	13.2	2,200	6.1	2,200	1.5	1,405	0.3	15.78
Full Year	39,000	11.7	5,700	13.8	5,700	11.8	3,550	12.6	39.86

* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates, and restatements

- (i) Changes in accounting policies due to revision of accounting standards : None
- (ii) Changes in accounting policies other than (i) : None
- (iii) Changes in accounting estimates : None
- (iv) Restatement : None

(3) Number of shares issued and outstanding (common stock)

(i) Number of shares outstanding at end of period (including treasury shares)	Year ended March 2023	89,067,200shares	Year ended March 2022	88,753,600shares
(ii) Treasury shares at the end of the period	Year ended March 2023	8,819shares	Year ended March 2022	18,815shares
(iii) Average number of shares during the period	Year ended March 2023	88,898,033shares	Year ended March 2022	88,738,331shares

(Reference) Summary of Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(1) Non-consolidated operating results (Percentages represent changes from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2023	6,876	9.3	2,303	9.9	2,302	4.6	2,065	0.0
Year ended March 31, 2022	6,293	17.3	2,097	3.1	2,200	4.3	2,064	20.1

	Earnings per share	Diluted earnings per share
	Yen	Yen
Year ended March 31, 2023	23.23	23.11
Year ended March 31, 2022	23.27	23.11

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Year ended March 31, 2023	22,169	9,430	42.5	105.89
Year ended March 31, 2022	19,724	8,564	43.4	96.52

(Reference) Shareholders' equity: 9,430 million yen as of March 31, 2023 8,564 million yen as of March 31, 2022

The financial results report is not subject to review by a certified public accountant or auditing firm.

Explanation of appropriate use of earnings forecasts and other special notes

(Cautionary statement regarding forward-looking statements, etc.)

The forward-looking statements in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended as a promise by the Company that they will be achieved. Actual results may differ significantly due to various factors. Please refer to "1. Qualitative information on the current financial results (4) Explanation of consolidated earnings forecasts and other forward-looking information" on page 3 of the attached materials for the assumptions used in forecasting business results and precautions regarding the use of business results forecasts.

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1. Qualitative information on the financial results for the current fiscal year

(1) Explanation of results of operation for the current fiscal year

During the fiscal year under review, the Japanese economy showed signs of recovery, partly due to the effects of various with-Corona policies, but the outlook remains uncertain due to the prolonged situation in Ukraine and the sharp depreciation of the yen, which has led to a rise in prices. In this environment, the need for corporate cost reduction is expected to increase more than ever.

In the elevator maintenance industry, the market is on a gradual expansion trend due to the steady increase in the number of condominium units in stock and the increased supply of office buildings.

In this market environment, the Group has expanded its workforce and strengthened its sales structure by expanding its sales area by entering the Tohoku and Chugoku-Shikoku regions and increasing its market share through M&A of other companies in the industry in order to meet the rapidly growing cost reduction needs of companies by switching contracts to independent maintenance companies. In addition, the JES Innovation Center (commonly known as JIC) and JES Innovation Center Lab (commonly known as JIL) are showing positive effects as important bases for the Group's growth, such as strengthening parts supply capacity by expanding parts centers, accelerating R&D by consolidating development-related departments, and providing actual equipment for engineer training using a total of 10 test towers. The effects of these facilities as important bases supporting the Group's growth, such as training programs, are becoming evident.

As for maintenance and repair business, the number of maintenance contracts grew steadily, and net sales of maintenance and repair services amounted to 23,178 million yen for the current fiscal year (up 9.7% year-on-year). In the modernization business, sales for the current fiscal year totaled 10,468 million yen (up 30.5% year-on-year) due to the strengthening of the sales structure in preparation for business expansion and the reinforcement of proposals for elevators for which parts supply has been suspended.

As a result of the above, for the current fiscal year the Group posted net sales of 34,907 million yen (up 17.3% year-on-year), operating profit of 5,010 million yen (up 21.8% year-on-year), ordinary profit of 5,100 million yen (up 20.7% year-on-year), and profit attributable to owners of parent of 3,153 million yen (up 15.6% year-on-year).

Our group has a single segment, "Maintenance Business", and sales by type of sales (maintenance and repair services, modernization services, and others) are shown below.

(Millions of yen)

Sales type	Year ended March 31, 2023			Year ended March 31, 2022	
	Amount	Percentage of total	Percentage change from the previous period	Amount	Percentage of total
Maintenance and repair services	23,178	66.4%	9.7%	21,137	71.0%
Modernization services	10,468	30.0%	30.5%	8,020	27.0%
Other	1,259	3.6%	112.1%	593	2.0%
Total amount	34,907	100.0%	17.3%	29,751	100.0%

(2) Explanation of financial condition

(Assets)

Total assets at the end of the current fiscal year were 29,002 million yen, up 3,663 million yen from the end of the previous fiscal year. This was mainly due to increases of 685 million yen in accounts receivable - trade, 530 million yen in raw materials and supplies, and 2,135 million yen in property, plant and equipment.

(Liabilities)

Liabilities amounted to 15,323 million yen, up 1,740 million yen from the end of the previous fiscal year. This was mainly due to a 2,327 million yen increase in short-term borrowings and a 1,523 million yen decrease in long-term borrowings.

(Net assets)

Net assets increased 1,922 million yen from the end of the previous fiscal year to 13,678 million yen. This was mainly due to a 1,242 million yen decrease from dividend payments, while retained earnings increased due to the recording of 3,153 million yen in profit attributable to owners of parent.

(3) Explanation of cash flows for the current fiscal year

Cash and cash equivalents (hereinafter referred to as "cash") at the end of the current fiscal year amounted to 1,955 million yen, down 206 million yen from the end of the previous fiscal year.

The status of each cash flow and their factors during the current fiscal year are as follows.

(Net cash provided by (used in) operating activities)

Net cash provided by operating activities amounted to 4,253 million yen (3,005 million yen in the same period of the previous year). This was mainly due to such positive factors as profit before income taxes of 5,107 million yen and depreciation of 1,207 million yen, while there were such negative factors as an increase in trade receivable of 603 million yen and income taxes paid of 1,463 million yen.

(Net cash provided by (used in) investing activities)

Net cash used in investing activities amounted to 3,509 million yen (3,279 million yen used in the same period of the previous year). This was mainly due to purchase of property, plant and equipment of 2,657 million yen and purchase of intangible assets of 847 million yen.

(Net cash provided by (used in) financing activities)

Net cash used in financing activities amounted to 954 million yen (compared with 765 million yen provided in the same period of the previous year). This was mainly due to factors such as a net increase in short-term borrowings of 2,327 million yen and other positive factors, while factors such as repayment of long-term borrowings of 1,935 million yen and cash dividends paid of 1,242 million yen and other negative factors resulted in a decrease.

(4) Explanation of consolidated earnings forecasts and other forward-looking information

With regard to the future economic outlook, although there are signs of a pick-up in economic trends partly due to the effects of various with Corona policies, the outlook remains uncertain due to the prolonged situation in Ukraine and the effects of the sharp depreciation of the yen on prices and other factors, and the need for companies to reduce costs is expected to be greater than ever.

In the market for the maintenance of elevators and other equipment to which the Group belongs, it is expected that customers will become increasingly cost-conscious and that the demand for safety in the operation of elevators and other equipment will increase.

In this business environment, the Group will continue to aim for sustainable growth by improving maintenance quality under our corporate philosophies of "No cutting corners even when others don't see it" and "Building on Trust," while setting the goal of "realizing reasonable prices" by reviewing the manufacturer-driven pricing system.

Based on the above, we forecast the following results for the following fiscal year.

Forecast for fiscal year ending March 31, 2024 (April 1, 2023 - March 31, 2024)

Net sales	39,000 million yen
Operating profit	5,700 million yen
Ordinary profit	5,700 million yen
Profit attributable to owners of parent	3,550 million yen

2. Basic approach to the selection of accounting standards

For the time being, the Group's policy is to prepare its consolidated financial statements in accordance with Japanese GAAP, taking into consideration the comparability of the consolidated financial statements from period to period and the comparability among companies.

The Company's policy is to apply IFRS as appropriate, taking into consideration various conditions in Japan and overseas.

3. Consolidated financial statements and notes

(1) Consolidated balance sheets

(Unity: thousands of yen)

	Previous fiscal year (As of March 31, 2022)	Current fiscal year (As of March 31, 2023)
Assets		
Current assets		
Cash and deposits	2,179,838	2,034,193
Notes receivable - trade	24,236	49,692
Accounts receivable - trade	4,130,381	4,815,588
Work in process	88,251	94,391
Raw materials and supplies	2,434,260	2,964,343
Other	973,192	1,030,844
Allowance for doubtful accounts	(7,192)	(17,010)
Total current assets	9,822,968	10,972,042
Non-current assets		
Property, plant and equipment		
Buildings and structures	5,615,885	6,490,885
Tools, furniture and fixtures	4,639,572	6,536,653
Land	829,019	1,543,467
Construction in progress	885,377	387,628
Other	268,080	270,209
Accumulated depreciation and impairment	(2,678,551)	(3,533,529)
Total property, plant and equipment	9,559,384	11,695,315
Intangible assets		
Goodwill	2,547,248	2,352,242
Software	1,132,196	1,177,272
Other	628,265	965,717
Total intangible assets	4,307,710	4,495,232
Investments and other assets		
Investment securities	118,310	144,914
Leasehold and guarantee deposits	551,355	566,068
Deferred tax assets	809,313	986,170
Other	219,976	174,042
Allowance for doubtful accounts	(50,222)	(31,637)
Total investments and other assets	1,648,733	1,839,558
Total non-current assets	15,515,828	18,030,106
Total assets	25,338,796	29,002,148

(Unit: Thousands of yen)

	Previous fiscal year (As of March 31, 2022)	Current fiscal year (As of March 31, 2023)
Liabilities		
Current liabilities		
Accounts payable - trade	1,001,125	1,331,046
Short-term borrowings	2,198,784	4,526,557
Current portion of long-term borrowings	1,809,528	1,434,958
Accounts payable - other	901,865	1,105,069
Income taxes payable	821,764	1,279,598
Accrued consumption taxes	470,835	367,156
Provision for bonuses	687,900	799,746
Other	814,362	993,942
Total current liabilities	8,706,167	11,838,076
Non-current liabilities		
Long-term borrowings	3,288,183	1,765,017
Retirement benefit liability	1,096,189	1,211,296
Asset retirement obligations	416,033	428,030
Other	76,123	81,104
Total non-current liabilities	4,876,530	3,485,449
Total liabilities	13,582,697	15,323,526
Net assets		
Shareholders' equity		
Share capital	2,480,044	2,493,058
Capital surplus	2,657,803	2,576,830
Retained earnings	6,678,340	8,589,342
Treasury shares	(30,303)	(13,579)
Total shareholders' equity	11,785,885	13,645,652
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	623	955
Foreign currency translation adjustment	(71,697)	(75,401)
Remeasurements of defined benefit plans	(53,015)	(57,488)
Total accumulated other comprehensive income	(124,088)	(131,935)
Non-controlling interests	94,302	164,905
Total net assets	11,756,098	13,678,622
Total liabilities and net assets	25,338,796	29,002,148

(2) Consolidated statements of income and consolidated statements of comprehensive income
(Consolidated statements of income)

(Unit: thousands of yen)

	Previous fiscal year (from April 1, 2021 to March 31, 2022)	Current fiscal year (from April 1, 2022 to March 31, 2023)
Net sales	29,751,566	34,907,002
Cost of sales	18,253,752	21,633,343
Gross profit	11,497,813	13,273,658
Selling, general and administrative expenses	7,384,722	8,263,012
Operating profit	4,113,091	5,010,646
Non-operating income		
Surrender value of insurance policies	114,125	77,666
Commission income	2,592	41,701
Other	45,803	49,780
Total non-operating income	162,520	169,148
Non-operating expenses		
Interest expenses	15,225	21,033
Commission expenses	7,423	11,339
Foreign exchange losses	8,942	10,767
Depreciation	—	13,123
Other	18,105	22,912
Total non-operating expenses	49,697	79,177
Ordinary profit	4,225,914	5,100,617
Extraordinary income		
Gain on sale of non-current assets	8,548	16,786
Other	85	—
Total extraordinary income	8,633	16,786
Extraordinary losses		
Loss on retirement of non-current assets	2,940	1,777
Impairment losses	—	6,445
Other	645	1,689
Total extraordinary losses	3,586	9,912
Profit before income taxes	4,230,962	5,107,491
Income taxes - current	1,499,213	2,080,346
Income taxes - deferred	(52,812)	(164,188)
Total income taxes	1,446,401	1,916,157
Profit	2,784,561	3,191,334
Profit attributable to non-controlling interests	57,947	38,045
Profit attributable to owners of parent	2,726,613	3,153,288

(Consolidated statements of comprehensive income)

(Unit: thousands of yen)

	Previous fiscal year (from April 1, 2021 to March 31, 2022)	Current fiscal year (from April 1, 2022 to March 31, 2023)
Profit	2,784,561	3,191,334
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,411)	331
Foreign currency translation adjustment	(7,275)	(4,970)
Remeasurements of defined benefit plans, net of tax	(17,912)	(4,473)
Total other comprehensive income	(27,599)	(9,113)
Comprehensive income	2,756,961	3,182,220
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,702,136	3,145,440
Comprehensive income attributable to non-controlling interests	54,825	36,779

(3) Consolidated statements of change in net assets
 Previous fiscal year (from April 1, 2021 to March 31, 2022)

(Unit: thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,460,276	2,896,577	5,014,612	(209)	10,371,256
Changes during period					
Issuance of new shares	12,730	12,730			25,460
Exercise of share acquisition rights	7,038	7,038			14,076
Dividends of surplus			(1,062,885)		(1,062,885)
Profit attributable to owners of parent			2,726,613		2,726,613
Purchase of treasury shares				(30,094)	(30,094)
Purchase of shares of consolidated subsidiaries		(258,542)			(258,542)
Net changes in items other than shareholders' equity					
Total changes during period	19,768	(238,774)	1,663,728	(30,094)	1,414,628
Balance at end of period	2,480,044	2,657,803	6,678,340	(30,303)	11,785,885

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	3,035	(67,544)	(35,102)	(99,611)	233,710	10,505,355
Changes during period						
Issuance of new shares						25,460
Exercise of share acquisition rights						14,076
Dividends of surplus						(1,062,885)
Profit attributable to owners of parent						2,726,613
Purchase of treasury shares						(30,094)
Purchase of shares of consolidated subsidiaries						(258,542)
Net changes in items other than shareholders' equity	(2,411)	(4,152)	(17,912)	(24,477)	(139,407)	(163,884)
Total changes during period	(2,411)	(4,152)	(17,912)	(24,477)	(139,407)	1,250,743
Balance at end of period	623	(71,697)	(53,015)	(124,088)	94,302	11,756,098

Current fiscal year (from April 1, 2022 to March 31, 2023)

(Unit: thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,480,044	2,657,803	6,678,340	(30,303)	11,785,885
Changes during period					
Exercise of share acquisition rights	13,014	13,014			26,028
Dividends of surplus			(1,242,286)		(1,242,286)
Profit attributable to owners of parent			3,153,288		3,153,288
Purchase of treasury shares				(76)	(76)
Disposal of treasury shares		47		16,800	16,848
Purchase of shares of consolidated subsidiaries		(94,034)			(94,034)
Net changes in items other than shareholders' equity					
Total changes during period	13,014	(80,972)	1,911,001	16,724	1,859,767
Balance at end of period	2,493,058	2,576,830	8,589,342	(13,579)	13,645,652

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	623	(71,697)	(53,015)	(124,088)	94,302	11,756,098
Changes during period						
Exercise of share acquisition rights						26,028
Dividends of surplus						(1,242,286)
Profit attributable to owners of parent						3,153,288
Purchase of treasury shares						(76)
Disposal of treasury shares						16,848
Purchase of shares of consolidated subsidiaries						(94,034)
Net changes in items other than shareholders' equity	331	(3,704)	(4,473)	(7,847)	70,603	62,755
Total changes during period	331	(3,704)	(4,473)	(7,847)	70,603	1,922,523
Balance at end of period	955	(75,401)	(57,488)	(131,935)	164,905	13,678,622

(4) Consolidated statements of cash flows

(Unit: thousands of yen)

	Previous fiscal year (from April 1, 2021 to March 31, 2022)	Current fiscal year (from April 1, 2022 to March 31, 2023)
Cash flows from operating activities		
Profit before income taxes	4,230,962	5,107,491
Depreciation	927,168	1,207,871
Amortization of goodwill	196,609	266,690
Increase (decrease) in allowance for doubtful accounts	(1,164)	(8,778)
Increase (decrease) in provision for bonuses	56,459	89,377
Increase (decrease) in retirement benefit liability	69,671	108,658
Interest expenses	15,225	21,033
Gain on sale of non-current assets	(8,548)	(16,786)
Loss on retirement of non-current assets	2,940	1,777
Surrender value of insurance policies	(114,125)	(77,666)
Decrease (increase) in trade receivables	(368,076)	(603,440)
Decrease (increase) in inventories	(320,920)	(535,217)
Decrease (increase) in accounts receivable - other	(143,980)	23,236
Increase (decrease) in trade payables	(1,986)	258,211
Increase (decrease) in accrued consumption taxes	91,909	(108,660)
Other, net	(12,046)	(1,918)
Subtotal	4,620,098	5,731,879
Interest and dividends received	900	3,861
Interest paid	(16,783)	(18,442)
Income taxes paid	(1,598,398)	(1,463,737)
Net cash provided by (used in) operating activities	3,005,817	4,253,561
Cash flows from investing activities		
Purchase of investment securities	(3,204)	(26,205)
Purchase of property, plant and equipment	(1,577,642)	(2,657,438)
Purchase of intangible assets	(1,117,071)	(847,615)
Proceeds from cancellation of insurance funds	250,060	133,870
Payments of leasehold and guarantee deposits	(63,302)	(31,170)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(799,265)	(65,666)
Other, net	31,322	(15,041)
Net cash provided by (used in) investing activities	(3,279,101)	(3,509,267)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(461,666)	2,327,773
Proceeds from long-term borrowings	4,701,356	—
Repayments of long-term borrowings	(1,967,819)	(1,935,118)
Purchase of treasury shares	(30,094)	(76)
Dividends paid	(1,062,885)	(1,242,286)
Proceeds from issuance of shares resulting from exercise of share acquisition rights	31,052	26,028
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(450,002)	(117,333)
Other, net	5,260	(13,285)
Net cash provided by (used in) financing activities	765,202	(954,298)
Effect of exchange rate change on cash and cash equivalents	9,811	3,484
Net increase (decrease) in cash and cash equivalents	501,730	(206,520)
Cash and cash equivalents at beginning of period	1,660,207	2,161,938
Cash and cash equivalents at end of period	2,161,938	1,955,417

(5) Notes to consolidated financial statements

(Notes on going concern assumption)

Not applicable.

(Changes in significant subsidiaries during the current fiscal year)

Not applicable.

Although not considered to be a change in specified subsidiaries, COFRETH (M) SDN. BHD. and Ikuta Building Maintenance Co., Ltd. were made consolidated subsidiaries during the year under review due to the acquisition of shares in these companies.

(Segment information)

This information is omitted because the Group has only one segment, the maintenance business.

(Per share information)

	Previous fiscal year (from April 1, 2021 to March 31, 2022)	Current fiscal year (from April 1, 2022 to March 31, 2023)
Net assets per share	131.42 yen	151.74 yen
Earnings per share	30.73 yen	35.47 yen
Diluted earnings per share	30.51 yen	35.29 yen

(Note) The basis for calculation of earnings per share and diluted earnings per share is as follows.

	Previous fiscal year (from April 1, 2021 to March 31, 2022)	Current fiscal year (from April 1, 2022 to March 31, 2023)
Earnings per share		
Profit attributable to owners of parent (thousands of yen)	2,726,613	3,153,288
Amount not attributable to common shareholders (thousands of yen)	-	-
Net income attributable to owners of the parent for common stock Profit (thousands of yen)	2,726,613	3,153,288
Average number of shares of common stock during the period (shares)	88,738,331	88,898,033
Diluted earnings per share		
Adjustments to profit attributable to owners of parent (thousands of yen)	-	-
Increase in common stock (shares)	623,628	460,793
(of which stock acquisition rights (shares))	(623,628)	(460,793)
Summary of potential shares not included in the calculation of diluted earnings per share as they have no dilutive effect.	-	-

(Significant subsequent events)

Not applicable.