



# Consolidated Financial Results for the Three Months Ended March 31, 2023 [Japanese GAAP]

May 15, 2023

Name of registrant: Milbon Co., Ltd.  
Code No.: 4919 URL <https://www.milbon.com/en/>  
Representative: Ryuji Sato, Representative Director, President & CEO  
Inquiries: Masahiro Murai, Managing Executive Director  
Scheduled filing date for quarterly report: May 15, 2023  
Scheduled starting date of dividend payments: -  
Preparation of supplementary materials on the quarterly results: Yes  
Holding of an explanatory meeting on the quarterly results: Yes (Online streaming for institutional investors and analysts)

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(Amounts of less than one million yen have been omitted.)

## 1. Consolidated financial results for the three months ended March 31, 2023 (January 1, 2023 - March 31, 2023)

### (1) Consolidated operating results

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended March 31, 2023	10,340	7.3	1,195	(20.1)	1,167	(28.6)	882	(24.4)
Three months ended March 31, 2022	9,635	-	1,496	-	1,633	8.7	1,166	6.9

Note: Comprehensive income Three months ended March 31, 2023: 1,052 million yen [(41.2)%] Three months ended March 31, 2022: 1,788 million yen [30.5%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended March 31, 2023	27.13	-
Three months ended March 31, 2022	35.89	-

Note: Since the beginning of the previous fiscal year, sales discounts, previously reported as non-operating expenses, are deducted from net sales. As a result, the Company has determined that year-on-year comparisons of net sales and operating income with the same period of the previous year may be misleading. Accordingly, the percentage of year-on-year changes in net sales and operating income from the same period of the two fiscal years are not indicated in the above table. (Ordinary income and profit attributable to owners of parent remain unchanged.) If the figures for the previous two fiscal years were on the same basis as for the previous fiscal year, net sales and operating income would increase by 9.1% and 1.4%, respectively, in the first quarter of the previous year. For more details, please see the Financial Results Presentation Materials for the previous year.

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of March 31, 2023	50,587	43,537	86.1
As of December 31, 2022	52,760	43,991	83.4

(Reference) Equity As of March 31, 2023: 43,537 million yen As of December 31, 2022: 43,991 million yen

## 2. Payment of dividends

	Annual dividends				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2022	-	40.00	-	46.00	86.00
Year ending December 31, 2023	-				
Year ending December 31, 2023 (forecast)		40.00	-	48.00	88.00

Note: Changes to latest dividends forecast: None

## 3. Consolidated operating forecasts for the fiscal year ending December 31, 2023 (January 1, 2023 - December 31, 2023)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending December 31, 2023	49,200	8.8	8,300	9.9	8,250	5.4	5,800	4.0	178.34

Note: Changes to latest performance forecast: None

\*Notes

(1) Significant changes in subsidiaries during the period

(changes in specified subsidiaries resulting in the change in the scope of consolidation) : None

New: 0 company (Company name: ) Exclude: 0 companies (Company name: )

(2) Application of accounting methods specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatements

1) Changes in accounting policies due to amendment to the accounting standards, etc. : None

2) Changes in accounting policies other than those in 1) above : None

3) Changes in accounting estimates : None

4) Retrospective restatements : None

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

2) Number of treasury shares at the end of the period

3) Average number of shares during the period

As of March 31, 2023	33,117,234 shares	As of December 31, 2022	33,117,234 shares
As of March 31, 2023	591,637 shares	As of December 31, 2022	591,511 shares
Three months ended March 31, 2023	32,525,662 shares	Three months ended March 31, 2022	32,511,104 shares

\*These financial statements are not subject to the review by a certified public accountant or an audit corporation.

\*Explanation on the appropriate use of operating forecasts and other special instructions

Operating forecasts and other statements regarding the future presented in these materials are based on information currently available and certain assumptions deemed to be reasonable, and actual performance may differ substantially due to various factors.