



May 15, 2023

Notice: This is a translation of the Japanese original. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

Company Name: TOEI COMPANY, LTD.

Representative: Fumio Yoshimura, President & Chief
Executive Officer

(Stock code: 9605, TSE Prime Market)

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Approach and Policy Regarding Reduction of Minimum Investment Units

1. Approach to reduction of minimum investment unit

The Company believes that reducing the investment unit is an effective means for improving the liquidity of shares on the stock market and promoting the participation of a broad range of investors, including individual investors.

2. Policy for reduction of minimum investment unit

The Company will carefully examine the possibility of a reduction in the investment unit while comprehensively considering stock market trends, changes in shareholder composition, share price fluctuations, and other factors that affect existing shareholders.

End