

May 12, 2023

<u>Lancers Issues Financial Report for Fiscal 2023</u> [Japanese GAAP] [Consolidated]

Company Name	LANCERS, INC. (Stock Code: 4484)
Representative (title)	Yosuke Akiyoshi (President and CEO)
Contact (title)	Akino Tako (Executive Officer, Corporate Planning and Investor
	Relations)
	Email: disclosure@lancers.co.jp
Fiscal year	April 1 to March 31
Current fiscal year	Fiscal 2023 (April 1, 2022 to March 31, 2023)
Item of note	Diluted earnings per share is not indicated as it was a net loss per share.

1. Results for Fiscal 2023(April 1, 2022 to March 31, 2023)
(1) Business Results (Figures in parentheses indicate year-on-year change)

(1) Business Hesuits		(1 igures in parentineses maieate year on year enange)				
	Net sales [million yen]	Operating profit [million yen]	Ordinary profit [million yen]	Profit attributable to owners of parent [million yen]		
Fiscal 2023	4,808 (+18.0%)	-249 (-)	-244 (-)	-238 (-)		
Fiscal 2022	4,073 (+5.3%)	-367 (-)	-358 (-)	-672 (-)		

	Earnings per share [yen]	Diluted earnings per share [yen]	Return on equity [%]	Return on assets [%]	Operating profit ratio [%]
Fiscal 2023	-15.14	-	-22.2	-8.3	-5.2
Fiscal 2022	-42.86	-	-44.4	-11.4	-9.0

(2) Financial Position

	Total assets [million yen]	Net assets [million yen]	Equity ratio [%]	Net assets per share [yen]
Fiscal 2023	3,073	957	31.1	60.64
Fiscal 2022	2,840	1,188	41.8	75.48

2 Dividends

Z. Dividends										
	Dividends per share [yen]					Total dividends	Payout ratio (Consolidated)	Dividend on equity ratio		
	Q1	Q2	Q3	Q4	Total	[million yen] [%]		(Consolidated) [%]		
Fiscal 2022	_	0.00	-	0.00	0.00	-	-	_		
Fiscal 2023	_	0.00	_	0.00	0.00	ı	ı	_		
Fiscal 2024 [forecast]	_	0.00	-	0.00	0.00		-			

3. Forecast of Results for Fiscal 2024 (April 1, 2023 to March 31, 2024)

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	Gross merchandise value [million yen]	Net sales [million yen]	Operating profit [million yen]	Ordinary profit [million yen]	Profit attributable to owners of parent [million yen]	Profit per share [yen]				
Fiscal 2024	11,567(+1.9%)	4,812(+0.1%)	40(-)	40(-)	38(-)	2.42				

Disclaimer: The forward-looking statements in this document, including earnings forecasts, are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company that they will be achieved.