

12 May 2023

Company	Nippon Sheet Glass Co., Ltd.
Code	5202
Address of Headquarters	5-27, Mita 3-Chome, Minato-Ku, Tokyo, Japan
Representative Executive Officer For inquiries	Munehiro Hosonuma Hiroyuki Genkai Director, Investor Relations
Telephone	+81-3-5443-0100

Proposed Changes to the Board of Directors and Executive Officers

NSG Group, (hereinafter “the Company”) announces today that the following proposed changes to its Board of Directors and Executive Officers will take effect on 29 June 2023.

1. Proposed changes to the Board of Directors

(1) Proposed Changes

Scheduled on 29 June (at the end of the 157th Ordinary General Meeting of Shareholders)

Name	New	Current
Eriko Sakurai	External Director	(No current appointment)
Shigeki Mori	Executive Officer, Chairperson of the Company	Director, Representative Executive Officer, Chairperson of the Company
Tony Fradgley	(Retiring from the Board)	Director, Senior Executive Officer, CTrO (Chief Transformation Officer)

The Company has own criteria for independence of External Directors with respect to the relationship of that External Director, or a nominee thereof, with the NSG Group, its other Directors and Officers and/or major shareholders, taking into account the criteria of independence set out by the Tokyo Stock Exchange. Eriko Sakurai satisfies these criteria and is therefore nominated as Independent External Director.

(2) Profile of Nominees

Eriko Sakurai

【Date of Birth】 16 November 1960

June 1987	Joined Dow Corning Corporation (current Dow Silicones Corporation)
May 2008	Director, Dow Corning Toray Co., Ltd (current Dow Toray Co., Ltd.)
March 2009	Chairperson and CEO, Representative Director
May 2011	Regional President Japan/Korea, Dow Corning Corporation (current Dow Silicones Corporation)
June 2014	External Director, Sony Corporation (current Sony Group Corporation)
June 2015	External Director, Sumitomo Mitsui Financial Group, Inc. (present)
June 2018	Chairperson and CEO, Representative Director, Dow Toray Co., Ltd
August 2020	President and Representative Director, Dow Chemical Japan Limited
March 2022	External Director, Kao Corporation (present)
June 2022	External Director, Astellas Pharma Inc. (present)

2. Future arrangements

The proposed appointment of Eriko Sakurai is subject to shareholders' approval and will be formally decided at the 157th Ordinary General Meeting of Shareholders which will be held on 29 June 2023. With this appointment, the number of Independent External Directors would be five after the change, constituting a majority of the Board of Directors of seven members in total.

3. Proposed changes to the Executive Officers

(1) Proposed Changes

Name	New	Current
Shigeki Mori	Executive Officer, Chairperson of the Company	Director, Representative Executive Officer, Chairperson of the Company
Akihito Okochi	Senior Executive Officer, Chief Financial Officer	(No current appointment)
Tony Fradgley	(Resigning from the Company)	Director, Senior Executive Officer, CTrO (Chief Transformation Officer)
Reiko Kusunose	(Retiring from the Company)	Senior Executive Officer, Chief Financial Officer
Milena Stanisci	(Retiring from the Company)	Executive Officer, Head of Manufacturing Excellence and Head of Manufacturing, Automotive OE

The appointments are also scheduled to be formally approved at the meeting of the Board of Directors to be held after the 157th Ordinary General Meeting of Shareholders planned on 29 June 2023.

(2) Profile of Nominee

Akihito Okochi

【Date of Birth】 12 March 1968

April 1990	Joined Mitsui Trust & Banking Co., Ltd. (current Sumitomo Mitsui Trust Bank Ltd.)
July 2001	KPMG Business Advisory LLC (current KPMG FAS Co., Ltd.)
July 2003	Professional Office, Industrial Revitalization Corporation of Japan
September 2006	Director of Business Development, GE Capital of GE Japan Corporation
June 2014	General Manager of Corporate Strategy office, Nidec Corporation
February 2016	Senior General Manager of Business Alliance Department, Strategic Planning Division, Japan Display Inc.
October 2017	Vice President and General Manager, Business Alliance Department, Corporate Management Policy Division
May 2019	Corporate Officer and Managing Director, Business Development Division
October 2019	Corporate Officer and Head of Corporate Planning and Strategy Division & Finance Division
June 2020	Corporate Officer and CFO
August 2020	Executive Officer and CFO
January 2021	Representative Executive Officer and CFO