

Summary of Consolidated Financial Results for the Year Ended March 31, 2023 (J-GAAP)

May 12, 2023

Listed Company Name: IR Japan Holdings, Ltd.
 Securities Code: 6035
 Listing: Tokyo Stock Exchange URL: <https://www.irjapan.jp/>
 Representative: Shirou Terashita
 President and Chief Executive Officer
 Contact: Yutaka Fujiwara
 Director and General Manager, Corporate Planning Department Tel.: +81-3-3519-6750
 Scheduled Annual General Meeting of Shareholders: June 16, 2023
 Scheduled Date to Start Dividend Payment: June 19, 2023
 Scheduled Date to Submit Securities Report: June 19, 2023
 Preparation of Results Briefing Materials: Yes
 Holding of Financial Results Briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen have been truncated)

1. Consolidated Financial Results (from April 1, 2022 to March 31, 2023)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2023	6,012	-28.4	1,115	-68.0	1,239	-64.3	671	-72.4
Year ended March 31, 2022	8,402	1.4	3,489	-14.5	3,477	-14.6	2,434	-13.1

Note: Comprehensive income Year ended March 31, 2023: 671 million yen (-72.4%)
 Year ended March 31, 2022: 2,436 million yen (-13.1%)

	Profit per share—basic	Profit per share—diluted	Return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen			
Year ended March 31, 2023	37.83	—	10.0	15.1	18.6
Year ended March 31, 2022	137.07	—	34.6	39.9	41.5

Reference: Equity in earnings (losses) of affiliates Year ended March 31, 2023: — million yen
 Year ended March 31, 2022: — million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2023	7,362	6,079	82.6	342.25
As of March 31, 2022	9,027	7,415	82.1	417.43

Reference: Shareholders' equity As of March 31, 2023: 6,079 million yen
 As of March 31, 2022: 7,415 million yen

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2023	618	(336)	(2,005)	4,042
Year ended March 31, 2022	2,602	(537)	(1,686)	5,767

2. Dividends

	Full-year dividend					Total dividend amount (Annual)	Dividend payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	First quarter- end	Second quarter- end	Third quarter- end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2022	—	45.00	—	68.00	113.00	2,007	82.4	28.5
Fiscal year ended March 31, 2023	—	45.00	—	68.00	113.00	2,007	298.7	29.7
Fiscal year ending March 31, 2024 (Forecast)	—	—	—	—	—		—	

3. Consolidated Results Forecast for the Fiscal Year Ending March 31, 2024

(from April 1, 2023 to March 31, 2024)

The Company has not announced its consolidated results forecast for the fiscal year ending March 31, 2024 since it is difficult to reasonably calculate its results forecast at this time. We will promptly disclose the consolidated results forecast as soon as it becomes possible to calculate it.

Notes:

(1) Changes in significant subsidiaries during the period
(changes in specified subsidiaries resulting in changes in the scope of consolidation): None
Newly included: — Excluded: —

(2) Change in accounting policies, accounting estimates, and retrospective restatements
1) Change in accounting policies in accordance with revision of accounting standards: Yes
2) Change in accounting policies other than item 1) above: None
3) Change in accounting estimates: None
4) Retrospective restatements: None

Note: For details, please refer to “3. Consolidated Financial Statements and Primary Notes (5) Notes Relating to the Consolidated Financial Statements” on page 14.

(3) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

As of March 31, 2023 17,839,710 shares

As of March 31, 2022 17,839,710 shares

2) Number of treasury shares at the end of the period

As of March 31, 2023 76,283 shares

As of March 31, 2022 76,283 shares

3) Average number of shares during the period

Year ended March 31, 2023 17,763,427 shares

Year ended March 31, 2022 17,763,155 shares

(Reference) Summary of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results (from April 1, 2022 to March 31, 2023)

(1) Non-Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2023	1,953	-27.2	1,376	-44.0	1,499	-38.8	1,379	-39.1
Year ended March 31, 2022	2,684	-1.2	2,459	-1.9	2,450	-1.7	2,266	-2.2

	Profit per share— basic	Profit per share— diluted
	Yen	Yen
Year ended March 31, 2023	77.67	—
Year ended March 31, 2022	127.59	—

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2023	4,543	4,285	94.3	241.27
As of March 31, 2022	5,292	4,913	92.8	276.59

Reference: Shareholders' equity As of March 31, 2023: 4,285 million yen
As of March 31, 2022: 4,913 million yen

The auditing procedure by a certified public accountant or an auditing firm does not apply to these Financial Results.

Explanation regarding appropriate use of results forecast and additional notes

Forward-looking statements, including the results forecast, contained in this document are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document. Actual business results may differ substantially due to a number of factors. For conditions prerequisite to the results forecast, and the points to be noted in the use thereof, please refer to "1. Overview of Operating Results, etc. (4) Business Forecast for the Future" on page 6.