

Summary of Business Results for the First Quarter Ended March 31, 2023 [Japan GAAP] (Consolidated)

May 12, 2023

Company **SBS Holdings, Inc.** Listed on the TSE
 Stock Code 2384 URL: <https://www.sbs-group.co.jp/>
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 Expected date of filing of quarterly report: May 12, 2023 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended March, 2023 (January 1, 2023 through March 31, 2023)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Mar. 2023	119,069	10.5	10,600	117.1	10,520	121.7	6,811	114.9
Three months ended Mar. 2022	107,799	15.9	4,884	3.1	4,744	0.9	3,170	42.7

(Note) Comprehensive income

Three months ended March 2023: 7,438 million yen (72.1%)

Three months ended March 2022: 4,321 million yen (39.9%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Mar. 2023	171.51	-
Three months ended Mar. 2022	79.82	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Mar. 2023	306,220	96,592	24.5
As of Dec. 2022	296,898	92,172	23.7

(Reference) Shareholders' equity

As of March 2023: 74,939 million yen

As of December 2022: 70,381 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Dec. 2022	-	0.00	-	61.00	61.00
Year ending Dec. 2023	0.00	-	-	-	-
Year ending Dec. 2023 (forecast)	-	0.00	-	65.00	65.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending December 2023 (January 1, 2023 through December 31, 2023)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Jun. 2023	228,000	5.1	13,600	63.0	13,300	61.2	7,800	311.5	196.39
Year ending Dec. 2023	457,000	0.3	22,800	4.4	22,300	4.2	12,000	2.3	302.13

(Note) Revisions to business forecast for the current quarter: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

① Changes in accounting policies associated with revision of accounting standards: : None

② Changes in accounting policies other than ① : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2023 39,718,200 shares

As of December 2022 39,718,200 shares

② Treasury stock at the end of period

As of March 2023 768 shares

As of December 2022 728 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended March 2023 39,717,458 shares

Three months ended March 2022 39,717,510 shares

***This quarterly consolidated financial result announcement is not subject to audit procedures.**

***Explanation regarding appropriate use of financial forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.