

May 15, 2023

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Notice of Decision on Matters Related to Share Repurchase

(Acquisition of Treasury Shares Pursuant to the Provisions of the Articles of Incorporation Pursuant to Paragraph 1 of Article 459 of the Companies Act)

At a meeting of the Board of Directors held today, we resolved to repurchase treasury stock in accordance with the Articles of Incorporation stipulated in Article 459-1 of the Companies Act and the specific method of repurchase. We hereby announce the following.

1. Reason for Conducting the Share Repurchase

To enable the execution of flexible capital policies in response to changes in the business environment and to expand shareholder returns.

2. Contents of matters pertaining to the acquisition

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| (1) Class of shares to be acquired: | Common stock |
| (2) Total number of shares to be acquired:
(1.32% of the total number of issued shares (excluding treasury stock)) | 200,000 shares (maximum) |
| (3) Total acquisition price: | 400,000,000 yen (maximum) |
| (4) Period of acquisition: | May 16, 2023-July 31, 2023 |
| (5) Method of acquisition: | Purchase on the market by the discretionary acquisition method |

(Reference) Treasury stock held as of May 15, 2023

Total number of issued shares (excluding treasury stock)	15,148,269 shares
Treasury stock	353,551 shares

※Treasury shares include 112,800 of our shares owned by The Custody Bank of Japan, Ltd. (Trust Account E) as trust assets related to the Employee Incentive Plan "Stock Benefit Trust (J-ESOP)" Plan.