

May 12, 2023

(Translation)

Dear all,

Name of Company: SEGA SAMMY HOLDINGS INC.
 Name of Representative: Haruki Satomi,
 President and Group CEO,
 Representative Director

(Code No. 6460, Tokyo Stock Exchange Prime)

Further Inquiry: Makoto Takahashi,
 Executive Vice President,
 Executive Officer,
 Managing Director of
 Corporate Planning Division
 (TEL: 03-6864-2400)

Notice of Determination of Dividends from Retained Earnings

SEGA SAMMY HOLDINGS INC. (the Company) hereby notifies that it has decided the dividends from retained earnings (year-end dividends) at Board of Directors meeting held today as described below.

1. Details of year-end dividends for the fiscal year ended March, 2023

	Determined amount	Most recent dividend forecast (Announced on April 8, 2023)	Results for previous fiscal year (Fiscal year ended March, 2022)
Record date	March 31, 2023	Same as left	March 31, 2022
Cash dividends per share	39.00 yen	Same as left	20.00 yen
Total dividend amount	8,609 million yen	-	4,458 million yen
Effective date	June 2, 2023	-	June 2, 2022
Dividend Source	Retained earnings	-	Retained earnings

2. Reasons for dividends

The Company positions the return of profits to shareholders as an important management issue. For the dividends from retained earnings for the fiscal year ended March, 2023, we have paid the interim dividends for 20 yen per share and we determined the year-end dividend for 39 yen per share in accordance with the return policy described below, an increase of 19 yen from interim dividends.

3. Future shareholder return policy

The Company aims to maximize corporate value through the management focusing on capital efficiency in its medium-term financial strategy until the fiscal year ending March 2026 and while promoting aggressive investment for growth, we will also provide appropriate shareholder returns. Our basic policy for shareholder returns is to apply DOE (Dividend on equity ratio) 3% or more, or the total return ratio of 50% or more, whichever is higher and implement shareholder returns through dividends or share buybacks.

For dividends from retained earnings for the fiscal year ending March 31, 2024, annual dividends per share is scheduled to be 47 yen (of which, 23 yen for interim dividends) equivalent to DOE 3% in accordance with the above basic policy for shareholder returns. However, with regard to year-end shareholder return, the Company will calculate the amount of shareholder return in accordance with the profit level at the timing when the business performance of the fiscal year ending March 31, 2024 has been determined, and return the amount to shareholders through dividends or purchase of treasury stock.

(Reference) Annual dividends breakdown

Record date	Cash dividends per share		
	Interim	Year-end	Annual
Results for this fiscal year (Fiscal year ended March 31, 2023)	20.00 yen	39.00 yen	59.00 yen
Results for previous fiscal year (Fiscal year ended March 31, 2022)	20.00 yen	20.00 yen	40.00 yen

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