

**Summary of Consolidated Financial Results
for the Fiscal Year Ended March 31, 2023
[Japan GAAP]**

Prepared in accordance with accounting principles generally accepted in Japan
Translated from the original Japanese-language document

May 12, 2023

Daifuku Co., Ltd.

Stock exchange listing: Tokyo

Securities code: 6383

URL: www.daifuku.com/jp

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Scheduled date of general meeting of shareholders: June 23, 2023

Scheduled date of commencing dividend payment: June 26, 2023

Scheduled date for filing financial statements: June 26, 2023

Earnings supplementary materials: Yes

Earnings presentation: Yes (for institutional investors and securities analysts)

Note: Figures are rounded down to the nearest one million yen.

1. Consolidated Financial Results for the Fiscal Year Ended March 2023

(April 1, 2022 - March 31, 2023)

(1) Operating results

(Percentages indicate year-on-year changes.)

FY	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Ended March 2023	601,922	17.5	58,854	17.1	59,759	16.6	41,248	15.0
Ended March 2022	512,268	8.1	50,252	12.8	51,253	11.8	35,877	10.8

(Note) Comprehensive income

Year ended March 2023: 53,556 million yen 15.5%

Year ended March 2022: 46,368 million yen 39.1%

FY	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Ended March 2023	109.11	—	13.2	11.5	9.8
Ended March 2022	94.90	—	13.1	11.0	9.8

(Reference) Equity in earnings of affiliates during the period

Year ended March 2023: 58 million yen

Year ended March 2022: 48 million yen

(Note) The Company conducted a three-for-one split of its common stock effective April 1, 2023. Net income per share is calculated, assuming that the stock split was conducted at the beginning of the previous fiscal year.

(2) Financial position

FY	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Ended March 2023	551,552	332,323	60.2	878.24
Ended March 2022	483,322	292,059	60.2	769.13

(Reference) Shareholders' equity

Year ended March 2023: 332,023 million yen

Year ended March 2022: 290,769 million yen

(Note) The Company conducted a three-for-one split of its common stock effective April 1, 2023. Net assets per share are calculated, assuming that the stock split was conducted at the beginning of the previous fiscal year.

(3) Cash flows

FY	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents, end of year
	Million yen	Million yen	Million yen	Million yen
Ended March 2023	20,034	(11,874)	(30,187)	102,389
Ended March 2022	56,691	(9,828)	(27,550)	118,672

2. Dividends

FY	Dividend per share					Total cash dividends (annual)	Dividends payout (consolidated)	Net assets dividend ratio (consolidated)
	Q1-end	Q2-end	Q3-end	FY-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Ended March 2022	—	35.00	—	55.00	90.00	11,351	31.6	4.1
Ended March 2023	—	40.00	—	70.00	110.00	13,873	33.6	4.5
Ending March 2024 (forecast)	—	14.00	—	23.00	37.00		34.5	

(Note) The Company conducted a three-for-one split of its common stock effective April 1, 2023. For the fiscal years ended March 31, 2022 and 2023, the actual dividend amount prior to the stock split is shown. The dividend forecast for the fiscal year ending March 31, 2024 takes into account the effect of the stock split.

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 2024

(April 1, 2023 - March 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of the parent company		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Interim	285,000	2.6	23,000	(6.0)	23,500	(5.6)	16,500	(3.0)	43.64
Full-year	605,000	0.5	54,500	(7.4)	55,500	(7.1)	40,500	(1.8)	107.13

(Note) The Company conducted a three-for-one split of its common stock effective April 1, 2023. Net income per share in the consolidated earnings forecast above is taken into account the effect of the stock split.

Notes:

- (1) Changes in significant subsidiaries that affected the scope of consolidation during the fiscal year: None
- (2) Changes in accounting policies, accounting estimates, and restatement
 - 1) Changes in accounting policies resulting from the revision of the accounting standards and other regulations: Yes
 - 2) Changes in accounting policies other than 1): None
 - 3) Changes in accounting estimates: None
 - 4) Restatement: None
- (3) Number of shares issued (common stock)
 - 1) Number of shares issued including treasury stock at the end of the period
Year ended March 2023: 379,830,231 shares
Year ended March 2022: 379,830,231 shares
 - 2) Number of treasury stock at the end of the period
Year ended March 2023: 1,773,705 shares
Year ended March 2022: 1,778,610 shares
 - 3) Average number of shares during the period
Year ended March 2023: 378,053,968 shares
Year ended March 2022: 378,049,522 shares

Note: For the number of shares, which is the basis for the calculation of net income per share, please see "Per Share Information" on page 24.

The Company conducted a three-for-one split of its common stock effective April 1, 2023. Number of shares issued including treasury stock at the end of the period, number of treasury stock at the end of the period, and average number of shares during the period are calculated, assuming that the stock split was conducted at the beginning of the previous fiscal year.

The number of treasury stock at the end of the period includes shares owned by the Board Benefit Trust (BBT). The number of treasury stock at the end of the fiscal year ended March 31, 2023 includes 311,100 shares owned by the BBT. The number of treasury stock at the end of the fiscal year ended March 31, 2022 included 319,500 shares owned by the BBT.

These consolidated financial statements are not subject to audit through the certified public accountant or an audit firm.

Disclaimer

The consolidated earnings forecast contained in this document is based on information available to management at the present time and certain assumptions judged to be rational. As such, actual sales and income may differ from this forecast due to uncertain factors present in the forecast or future changes in business circumstances.

Earnings supplementary materials are available at the [TDnet](#) and our website: www.daifuku.com/ir

Consolidated Financial Statements

(1) Consolidated balance sheets

(Million yen)

	Year ended March 31, 2022	Year ended March 31, 2023
ASSETS		
Current assets:		
Cash on hand and in banks	118,769	102,746
Notes receivable, accounts receivable from completed construction contracts and other, and contract assets	208,915	250,076
Merchandise and finished goods	7,045	8,674
Costs incurred on uncompleted construction contracts and other	11,430	19,211
Raw materials and supplies	22,778	38,171
Other	13,148	15,320
Allowance for doubtful accounts	(777)	(1,058)
Total current assets	381,310	433,144
Non-current assets:		
Property, plant and equipment		
Buildings and structures, net	22,734	25,601
Machinery and vehicles, net	7,799	10,590
Tools and fixtures, net	2,602	2,654
Land	12,496	12,871
Other, net	9,583	13,319
Total property, plant and equipment	55,215	65,037
Intangible assets		
Software	5,077	5,565
Goodwill	3,956	3,804
Other	1,687	2,084
Total intangible assets	10,720	11,454
Investments and other assets		
Investments in securities	13,322	12,265
Long-term loans	44	45
Assets for retirement benefits	9,002	9,038
Deferred tax assets	10,082	15,873
Other	3,627	4,693
Allowance for doubtful accounts	(3)	(0)
Total investments and other assets	36,076	41,916
Total non-current assets	102,012	118,408
Total assets	483,322	551,552

(Million yen)

	Year ended March 31, 2022	Year ended March 31, 2023
LIABILITIES		
Current liabilities:		
Notes and accounts payable and construction contracts payable	48,046	63,581
Electronically recorded obligations - operating	28,084	30,503
Short-term borrowings and current portion of long-term borrowings	22,449	10,359
Income taxes payable	7,252	6,088
Contact liabilities	40,682	63,901
Provision for losses on construction contracts	711	451
Other	26,419	27,929
Total current liabilities	173,645	202,816
Non-current liabilities:		
Long-term borrowings	3,907	1,100
Deferred tax liabilities	802	698
Liabilities for retirement benefits	7,494	7,431
Other reserves	327	432
Other	5,086	6,749
Total non-current liabilities	17,617	16,412
Total liabilities	191,263	219,228
NET ASSETS		
Shareholders' equity:		
Common stock	31,865	31,865
Capital surplus	20,691	20,397
Retained earnings	227,609	256,876
Treasury stock	(901)	(899)
Total shareholders' equity	279,264	308,240
Accumulated other comprehensive income:		
Net unrealized gain (loss) on securities	4,107	4,075
Deferred gain (loss) on hedges	(637)	3
Foreign currency translation adjustments	8,380	20,058
Accumulated adjustments on retirement benefits	(344)	(353)
Total accumulated other comprehensive income	11,504	23,783
Non-controlling interests	1,289	299
Total net assets	292,059	332,323
Total liabilities and net assets	483,322	551,552

(2) Consolidated statements of income and comprehensive income

(Million yen)

	Year ended March 2022 (April 1, 2021 - March 31, 2022)	Year ended March 2023 (April 1, 2022 - March 31, 2023)
Net sales	512,268	601,922
Cost of sales	417,968	492,123
Gross profit	94,299	109,799
Selling, general and administrative expenses:		
Selling expenses	15,162	18,066
General and administrative expenses	28,883	32,878
Total selling, general and administrative expenses	44,046	50,944
Operating income	50,252	58,854
Other income:		
Interest income	346	646
Dividend income	384	436
Land and house rental revenue	227	276
Other	1,065	445
Total other income	2,023	1,806
Other expenses:		
Interest expenses	352	320
Foreign exchange losses	279	320
Other	391	259
Total other expenses	1,022	900
Ordinary income	51,253	59,759
Extraordinary income:		
Gain on sales of property, plant and equipment	7	99
Gain on sales of investments in securities	234	943
Insurance claim income	215	68
Other	24	107
Total extraordinary income	481	1,219
Extraordinary loss:		
Loss on sales of property, plant and equipment	0	6
Loss on disposal of property, plant and equipment	300	505
Value-added tax and other for a prior period	—	2,078
Impairment loss	—	819
Settlement package	—	2,400
Other	456	117
Total extraordinary loss	756	5,926
Income before income taxes	50,978	55,052
Income taxes - current	14,032	19,404
Income taxes - deferred	501	(5,606)
Total income taxes	14,534	13,797
Net income	36,444	41,255
Net income attributable to:		
Shareholders of the parent company	35,877	41,248
Non-controlling interests	566	7

(Million yen)

	Year ended March 2022 (April 1, 2021 - March 31, 2022)	Year ended March 2023 (April 1, 2022 - March 31, 2023)
Other comprehensive income		
Net unrealized gain (loss) on securities	(267)	(31)
Deferred gain (loss) on hedges	(375)	640
Foreign currency translation adjustments	9,974	11,685
Retirement benefits reserves adjustments	553	(8)
Share of other comprehensive income (loss) of affiliates accounted for using the equity method	39	13
Total other comprehensive income (loss)	9,924	12,300
Comprehensive income:	46,368	53,556
Comprehensive income (loss) attributable to:		
Shareholders of the parent company	45,604	53,527
Non-controlling interests	764	29

(3) Consolidated statements of changes in net assets
Year ended March 2022 (April 1, 2021 - March 31, 2022)

(Million yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at beginning of year	31,865	21,980	202,377	(941)	255,282
Cumulative effects of changes in accounting policies			(3)		(3)
Restated balance	31,865	21,980	202,374	(941)	255,278
Changes of items during the period					
Cash dividends			(10,720)		(10,720)
Net income attributable to shareholders of the parent company			35,877		35,877
Purchase of treasury stock				(14)	(14)
Disposal of treasury stock				54	54
Change in scope of consolidation			77		77
Change in treasury shares of parent arising from transactions with non-controlling shareholders' equity		(1,288)			(1,288)
Net changes of items other than shareholders' equity					
Total changes of items during the period	—	(1,288)	25,235	39	23,985
Balance at end of year	31,865	20,691	227,609	(901)	279,264

(Million yen)

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Net unrealized gain (loss) on securities	Deferred gain (loss) on hedges	Foreign currency translation adjustments	Accumulated adjustments on retirement benefits	Total accumulated other comprehensive income		
Balance at beginning of year	4,376	(260)	(1,425)	(912)	1,778	4,952	262,012
Cumulative effects of changes in accounting policies							(3)
Restated balance	4,376	(260)	(1,425)	(912)	1,778	4,952	262,009
Changes of items during the period							
Cash dividends							(10,720)
Net income attributable to shareholders of the parent company							35,877
Purchase of treasury stock							(14)
Disposal of treasury stock							54
Change in scope of consolidation							77
Change in treasury shares of parent arising from transactions with non-controlling shareholders' equity						(4,322)	(5,611)
Net changes of items other than shareholders' equity	(269)	(377)	9,805	567	9,726	660	10,386
Total changes of items during the period	(269)	(377)	9,805	567	9,726	(3,662)	30,050
Balance at end of year	4,107	(637)	8,380	(344)	11,504	1,289	292,059

Year ended March 2023 (April 1, 2022 - March 31, 2023)

(Million yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at beginning of year	31,865	20,691	227,609	(901)	279,264
Cumulative effects of changes in accounting policies					—
Restated balance	31,865	20,691	227,609	(901)	279,264
Changes of items during the period					
Cash dividends			(11,981)		(11,981)
Net income attributable to shareholders of the parent company			41,248		41,248
Purchase of treasury stock		(0)		(9)	(9)
Disposal of treasury stock		0		11	12
Change in scope of consolidation					—
Change in treasury shares of parent arising from transactions with non-controlling shareholders' equity		(293)			(293)
Net changes of items other than shareholders' equity					
Total changes of items during the period	—	(293)	29,266	2	28,975
Balance at end of year	31,865	20,397	256,876	(899)	308,240

(Million yen)

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Net unrealized gain (loss) on securities	Deferred gain (loss) on hedges	Foreign currency translation adjustments	Accumulated adjustments on retirement benefits	Total accumulated other comprehensive income		
Balance at beginning of year	4,107	(637)	8,380	(344)	11,504	1,289	292,059
Cumulative effects of changes in accounting policies							—
Restated balance	4,107	(637)	8,380	(344)	11,504	1,289	292,059
Changes of items during the period							
Cash dividends							(11,981)
Net income attributable to shareholders of the parent company							41,248
Purchase of treasury stock							(9)
Disposal of treasury stock							12
Change in scope of consolidation							—
Change in treasury shares of parent arising from transactions with non-controlling shareholders' equity						(1,019)	(1,313)
Net changes of items other than shareholders' equity	(31)	640	11,677	(8)	12,278	29	12,308
Total changes of items during the period	(31)	640	11,677	(8)	12,278	(989)	40,264
Balance at end of year	4,075	3	20,058	(353)	23,783	299	332,323

(4) Consolidated statements of cash flows

(Million yen)

	Year ended March 2022 (April 1, 2021 - March 31, 2022)	Year ended March 2023 (April 1, 2022 - March 31, 2023)
Cash flows from operating activities:		
Income before income taxes	50,978	55,052
Depreciation	7,326	8,522
Amortization of goodwill	639	711
Interest and dividend income	(731)	(1,083)
Interest expenses	352	320
Impairment loss	—	819
Loss (gain) on sales of investments in securities	(234)	(943)
Loss (gain) on disposal or sales of property, plant and equipment	292	406
Decrease (increase) in notes and accounts receivables and contract assets	12,775	(31,693)
Decrease (increase) in inventories	(3,510)	(22,812)
Increase (decrease) in notes and accounts payable	7,464	10,375
Increase (decrease) in contract liabilities	3,796	19,988
Other	(6,463)	325
Subtotal	72,686	39,988
Interest and dividend received	729	1,075
Interest paid	(404)	(309)
Income taxes refund (paid)	(17,146)	(21,075)
Other	826	355
Net cash provided by (used in) operating activities	56,691	20,034
Cash flows from investing activities:		
Investments in time deposits	(3)	(272)
Proceeds from refund of time deposits	1	16
Payments for purchase of property, plant and equipment	(10,461)	(13,716)
Proceeds from sales of property, plant and equipment	53	232
Payments for purchase of investments in securities	(29)	(32)
Proceeds from sales of investments in securities	625	2,019
Collection of loans receivable	15	—
Other	(29)	(121)
Net cash provided by (used in) investing activities	(9,828)	(11,874)

(Million yen)

	Year ended March 2022 (April 1, 2021 - March 31, 2022)	Year ended March 2023 (April 1, 2022 - March 31, 2023)
Cash flows from financing activities:		
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(5,683)	(1,285)
Proceeds from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	152	—
Increase (decrease) in short-term borrowings, net	(8,320)	774
Proceeds from long-term borrowings	131	—
Repayment of long-term borrowings	(1,647)	(15,900)
Proceeds from disposal of treasury stock	38	0
Payments for purchase of treasury stock	(14)	(9)
Payments of cash dividends	(10,720)	(11,982)
Other	(1,486)	(1,785)
Net cash provided by (used in) financing activities	(27,550)	(30,187)
Effect of exchange rate change on cash and cash equivalents	4,868	5,744
Net increase (decrease) in cash and cash equivalents	24,180	(16,282)
Cash and cash equivalents at beginning of year	94,079	118,672
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	412	—
Cash and cash equivalents at end of year	118,672	102,389

Segment information, etc.

Segment information

1. Overview of reportable segments

Reportable segments comprise components for which discrete financial information is available, and which the Board of Directors reviews regularly to determine the allocation of management resources and assess operating results.

The Daifuku Group manufactures and sells material handling systems, car wash machines, industrial personal computers, interface boards, and other equipment in Japan and overseas. Each company within the Group conducts manufacturing and sales activities based on its roles as an independent management unit.

There are four reportable segments: Daifuku Co., Ltd., the core company dealing in material handling systems and equipment, and car wash machines; Contec Co., Ltd. and its subsidiaries, the core company group engaging in the manufacture and sale of industrial personal computers, interface boards, and other equipment in Japan and overseas; Daifuku North America Holding Company and its subsidiaries, the U.S. company group that is responsible for key business activities, primarily in North America, with a significant volume of sales; and Clean Factomation, Inc., the company providing semiconductor manufacturers with cleanroom transport systems mainly in South Korea.

2. Methods of calculating the amount of net sales, income or losses, assets, liabilities and other items by reportable segment

The method of accounting for the reported business segments is based on the principles and procedures of accounting policies adopted for preparing consolidated financial statements. Intersegment sales or transfers are determined based on the prevailing market price.

3. Information on the amount of sales, income or losses, assets, liabilities and other items by reportable segment

Year ended March 2022 (April 1, 2021 - March 31, 2022)

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Net sales							
Sales to external customers	225,057	15,798	140,473	28,671	410,001	104,865	514,867
Intersegment sales or transfers	41,403	10,451	505	2,005	54,366	8,809	63,176
Total	266,460	26,249	140,979	30,677	464,367	113,675	578,043
Segment income	28,652	1,229	7,505	2,097	39,485	3,732	43,217
Segment assets	330,068	26,151	93,094	22,587	471,901	112,323	584,225
Segment liabilities	108,148	12,247	34,422	11,753	166,572	62,309	228,881
Other							
Depreciation	3,508	495	846	351	5,201	2,125	7,326
Amortization of goodwill	33	133	589	—	756	0	756
Interest income	10	1	31	145	188	209	397
Interest expenses	91	19	5	3	120	280	401
Extraordinary income	249	8	217	0	476	285	762
Gain on sales of property, plant and equipment	0	—	2	0	2	5	7
Gain on sales of shares of investments in securities	225	8	—	—	234	—	234
Extraordinary loss	927	14	9	0	951	514	1,466
Loss on sales of property, plant and equipment	—	—	—	—	—	0	0
Loss on disposal of property, plant and equipment	212	14	3	0	230	69	300
Income tax expenses	10,502	509	729	623	12,364	1,895	14,260
Increase in property, plant and equipment and intangible assets	5,674	379	2,198	413	8,666	2,899	11,565

*The "Other" segment is an operating segment comprising subsidiaries that are not included in the reportable segments.

Year ended March 2023 (April 1, 2022 - March 31, 2023)

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Net sales							
Sales to external customers	238,855	18,604	158,769	42,694	458,924	140,914	599,838
Intersegment sales or transfers	51,423	13,850	684	3,379	69,337	15,892	85,229
Total	290,278	32,454	159,453	46,073	528,261	156,806	685,068
Segment income	34,053	988	6,184	2,961	44,187	5,635	49,822
Segment assets	349,892	31,048	122,275	32,182	535,399	134,327	669,726
Segment liabilities	105,322	16,792	52,537	18,535	193,187	77,865	271,053
Other							
Depreciation	3,877	473	1,079	477	5,907	2,614	8,522
Amortization of goodwill	0	160	700	—	860	—	860
Interest income	62	1	123	222	409	394	804
Interest expenses	90	54	4	4	155	323	478
Extraordinary income	954	15	125	0	1,094	41	1,136
Gain on sales of property, plant and equipment	—	—	93	0	93	5	98
Gain on sales of shares of investments in securities	928	15	—	—	943	—	943
Extraordinary loss	2,365	9	3,907	140	6,422	1,004	7,427
Loss on sales of property, plant and equipment	0	—	1	—	1	4	6
Loss on disposal of property, plant and equipment	270	9	56	140	476	28	505
Value-added tax and other for a prior period	2,078	—	—	—	2,078	—	2,078
Impairment loss	—	—	—	—	—	819	819
Settlement package	—	—	2,400	—	2,400	—	2,400
Retirement benefit expenses	—	—	1,450	—	1,450	—	1,450
Income tax expenses	10,079	442	(52)	880	11,350	2,359	13,709
Increase in property, plant and equipment and intangible assets	4,935	250	4,047	1,962	11,195	5,649	16,845

*The "Other" segment is an operating segment comprising subsidiaries that are not included in the reportable segments.

4. Differences between total amounts for reportable segments and the reported amount in the consolidated financial statements and main details of the differences (matters relating to reconciliation)

(Million yen)

Net sales	Year ended March 31, 2022	Year ended March 31, 2023
Reportable segments total	464,367	528,261
Segment net sales classified in "Other"	113,675	156,806
Elimination of intersegment transactions	(63,176)	(85,229)
Other adjustment for consolidation	(2,598)	2,084
Net sales in consolidated financial statements	512,268	601,922

(Million yen)

Income	Year ended March 31, 2022	Year ended March 31, 2023
Reportable segments total	39,485	44,187
Segment income classified in "Other"	3,732	5,635
Elimination of dividends from affiliates	(6,492)	(10,146)
Other adjustment for consolidation	(846)	1,572
Net income in attributable to shareholders of the parent company in consolidated financial statements	35,877	41,248

(Million yen)

Assets	Year ended March 31, 2022	Year ended March 31, 2023
Reportable segments total	471,901	535,399
Segment assets classified in "Other"	112,323	134,327
Elimination of investment securities in affiliates in consolidation process	(58,031)	(59,490)
Elimination of intercompany receivables	(38,754)	(53,214)
Other adjustment for consolidation	(4,117)	(5,470)
Total assets in consolidated financial statements	483,322	551,552

(Million yen)

Liabilities	Year ended March 31, 2022	Year ended March 31, 2023
Reportable segments total	166,572	193,187
Segment liabilities classified in "Other"	62,309	77,865
Elimination of intercompany payables	(38,754)	(53,214)
Other adjustments for consolidation	1,135	1,389
Total liabilities in consolidated financial statements	191,263	219,228

(Million yen)

Other items	Reportable segments total		Other		Adjustment		Consolidated total	
	Year ended		Year ended		Year ended		Year ended	
	March 2022	March 2023	March 2022	March 2023	March 2022	March 2023	March 2022	March 2023
Depreciation	5,201	5,907	2,125	2,614	0	—	7,326	8,522
Amortization of goodwill	756	860	0	—	(117)	(149)	639	711
Interest income	188	409	209	394	(51)	(157)	346	646
Interest expenses	120	155	280	323	(49)	(158)	352	320
Extraordinary income	476	1,094	285	41	(280)	83	481	1,219
<i>Gain on sales of property, plant and equipment</i>	2	93	5	5	0	1	7	99
<i>Gain on sales of investments in securities</i>	234	943	—	—	—	—	234	943
Extraordinary loss	951	6,422	514	1,004	(709)	(1,500)	756	5,926
<i>Loss on sales of property, plant and equipment</i>	—	1	0	4	—	—	0	6
<i>Loss on disposal of property, plant and equipment</i>	230	476	69	28	—	0	300	505
<i>Value-added tax and other for a prior period</i>	—	2,078	—	—	—	—	—	2,078
<i>Impairment loss</i>	—	—	—	819	—	—	—	819
<i>Settlement package</i>	—	2,400	—	—	—	—	—	2,400
<i>Retirement benefit expenses</i>	—	1,450	—	—	—	(1,450)	—	—
Income taxes expenses	12,364	11,350	1,895	2,359	274	87	14,534	13,797
Increase in property, plant and equipment and intangible assets	8,666	11,195	2,899	5,649	—	(34)	11,565	16,811

(Note) Main items in the adjustment above are as follows:

Retirement benefit expenses of minus 1,450 million yen is mainly due to actuarial adjustments of retirement benefit expenses.

Related information

Year ended March 2022 (April 1, 2021 - March 31, 2022)

1. Information by product and service

(Million yen)

	Logistics systems	Electronics	Other	Total
Sales to external customers	480,667	15,738	15,862	512,268

2. Information by geographic area

Net sales

(Million yen)

Japan	U.S.A.	China	South Korea	Other	Adjustment	Total
182,781	131,782	57,276	46,585	96,440	(2,598)	512,268

(Note) Sales are classified into countries or regions based on the location of customers.

Year ended March 2023 (April 1, 2022 - March 31, 2023)

1. Information by product and service

(Million yen)

	Logistics systems	Electronics	Other	Total
Sales to external customers	562,068	18,672	21,181	601,922

2. Information by geographic area

Net sales

(Million yen)

Japan	U.S.A.	China	South Korea	Other	Adjustment	Total
197,276	146,969	60,895	60,089	134,607	2,084	601,922

(Note) Sales are classified into countries or regions based on the location of customers.

Revenue recognition

Information of disaggregated revenue from contracts with customers

Year ended March 2022 (April 1, 2021 - March 31, 2022)

1. Disaggregation information by industry

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Automobile, auto parts	19,075	165	17,447	—	36,687	22,351	59,039
Electronics	67,935	1,361	19,298	28,671	117,267	34,112	151,379
Commerce, retail	67,805	7,662	57,052	—	132,519	22,612	155,132
Transportation, warehousing	21,356	85	7,872	—	29,314	3,552	32,867
Machinery	9,111	930	229	—	10,270	1,307	11,578
Chemicals, pharmaceuticals	10,507	4,193	32	—	14,732	2,875	17,608
Food	14,714	0	2,147	—	16,862	3,223	20,085
Iron, steel, nonferrous metals	3,395	16	12	—	3,423	100	3,524
Precision equipment, printing, office equipment	2,880	1,041	5	—	3,927	2,351	6,279
Airport	1,776	131	30,740	—	32,648	11,108	43,757
Other	6,498	209	5,637	—	12,344	1,269	13,614
Sales to external customers	225,057	15,798	140,473	28,671	410,001	104,865	514,867
Other adjustments for consolidation	—	—	—	—	—	—	(2,598)
Net sales in consolidated financial statements	—	—	—	—	—	—	512,268

*The "Other" segment is an operating segment comprising subsidiaries that are not included in the reportable segments.

2. Disaggregation information by destination

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Japan	160,986	9,646	30	—	170,663	12,118	182,781
Non-Japan	64,071	6,151	140,443	28,671	239,337	92,747	332,085
North America	999	4,793	127,452	14	133,260	3,502	136,762
Asia	60,577	1,117	699	28,657	91,051	73,274	164,326
China	18,836	601	111	1,362	20,911	36,365	57,276
South Korea	9,833	164	—	27,295	37,292	9,292	46,585
Taiwan	31,254	185	—	—	31,440	17,617	49,057
Other	653	165	587	—	1,406	9,999	11,406
Europe	2,168	230	8,706	—	11,105	4,711	15,816
Latin America	54	2	2,946	—	3,003	2,208	5,212
Other	270	6	638	—	916	9,051	9,967
Sales to external customers	225,057	15,798	140,473	28,671	410,001	104,865	514,867
Other adjustments for consolidation	—	—	—	—	—	—	(2,598)
Net sales in consolidated financial statements	—	—	—	—	—	—	512,268

*The "Other" segment is an operating segment comprising subsidiaries that are not included in the reportable segments.

3. Disaggregation information by timing of revenue recognition

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Performance obligations satisfied at a point in time	47,209	12,423	13,719	793	74,146	23,647	97,793
Performance obligations satisfied over time	177,847	3,374	126,754	27,878	335,854	81,218	417,073
Sales to external customers	225,057	15,798	140,473	28,671	410,001	104,865	514,867
Other adjustments for consolidation	—	—	—	—	—	—	(2,598)
Net sales in consolidated financial statements	—	—	—	—	—	—	512,268

*The "Other" segment is an operating segment comprising subsidiaries that are not included in the reportable segments.

Year ended March 2023 (April 1, 2022 - March 31, 2023)

1. Disaggregation information by industry

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Automobile, auto parts	22,332	215	26,856	—	49,404	16,077	65,482
Electronics	84,104	1,397	23,631	42,694	151,828	63,906	215,734
Commerce, retail	68,188	8,092	61,823	—	138,104	22,824	160,929
Transportation, warehousing	15,585	114	6,281	—	21,981	8,456	30,437
Machinery	7,508	985	565	—	9,059	1,298	10,358
Chemicals, pharmaceuticals	14,581	5,829	12	—	20,423	4,204	24,628
Food	7,274	2	1,948	—	9,225	6,512	15,737
Iron, steel, nonferrous metals	4,182	2	16	—	4,201	614	4,815
Precision equipment, printing, office equipment	3,312	1,197	5	—	4,515	1,955	6,470
Airport	3,684	536	29,288	—	33,509	12,670	46,180
Other	8,101	230	8,340	—	16,672	2,391	19,063
Sales to external customers	238,855	18,604	158,769	42,694	458,924	140,914	599,838
Other adjustments for consolidation	—	—	—	—	—	—	2,084
Net sales in consolidated financial statements	—	—	—	—	—	—	601,922

*The "Other" segment is an operating segment comprising subsidiaries that are not included in the reportable segments.

2. Disaggregation information by destination

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Japan	172,174	10,285	—	—	182,460	14,816	197,276
Non-Japan	66,681	8,318	158,769	42,694	276,464	126,097	402,561
North America	1,287	6,744	141,065	12	149,109	3,080	152,190
Asia	59,166	1,243	2,872	42,682	105,964	104,262	210,226
China	17,023	649	152	1,631	19,456	41,438	60,895
South Korea	11,103	163	5	41,050	52,323	7,766	60,089
Taiwan	28,606	203	—	—	28,809	29,931	58,740
Other	2,432	228	2,714	—	5,375	25,125	30,500
Europe	718	330	10,147	—	11,196	6,101	17,298
Latin America	705	0	4,201	—	4,907	1,320	6,228
Other	4,803	—	482	—	5,285	11,331	16,617
Sales to external customers	238,855	18,604	158,769	42,694	458,924	140,914	599,838
Other adjustments for consolidation	—	—	—	—	—	—	2,084
Net sales in consolidated financial statements	—	—	—	—	—	—	601,922

*The "Other" segment is an operating segment comprising subsidiaries that are not included in the reportable segments.

3. Disaggregation information by timing of revenue recognition

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Performance obligations satisfied at a point in time	49,190	13,016	14,101	1,151	77,459	31,702	109,161
Performance obligations satisfied over time	189,665	5,588	144,667	41,543	381,465	109,211	490,676
Sales to external customers	238,855	18,604	158,769	42,694	458,924	140,914	599,838
Other adjustments for consolidation	—	—	—	—	—	—	2,084
Net sales in consolidated financial statements	—	—	—	—	—	—	601,922

*The "Other" segment is an operating segment comprising subsidiaries that are not included in the reportable segments.

Per share information

(Yen)

	Year ended March 2022 (April 1, 2021- March 31, 2022)	Year ended March 2023 (April 1, 2022- March 31, 2023)
Net assets per share	769.13	878.24
Net income per share	94.90	109.11

(Notes)

- Diluted net income per share is not recorded, as dilutive shares do not exist.
- The Company conducted a three-for-one split of its common stock effective April 1, 2023. Net assets per share and net income per share are calculated, assuming that the stock split was conducted at the beginning of the previous fiscal year.
- The shares of the Company remaining in the BBT, which are recorded as treasury stock under equity capital, are included in the treasury stock to be deducted in the calculation of the average number of shares during the year for the purpose of calculation of net income per share, and are also included in the number of treasury stock to be deducted from the aggregate number of issued shares as of the end of the year for the purpose of calculation of net assets per share. The average number of shares of treasury stock deducted during the year for the purpose of calculation of net income per share is 315 thousand shares for the year ended March 31, 2023 and 323 thousand shares for the year ended March 31, 2022 for the BBT. The number of shares of treasury stock deducted at the end of the year for the purpose of calculating net assets per share is 311 thousand shares for the year ended March 31, 2023 and 319 thousand shares for the year ended March 31, 2022 for the BBT.
- The basis for the calculation of net income per share was as shown in the table below.

	Year ended March 2022 (April 1, 2021 - March 31, 2022)	Year ended March 2023 (April 1, 2022 - March 31, 2023)
Net income per share		
Net income attributable to shareholders of the parent company (million yen)	35,877	41,248
Amount not attributable to shareholders of common stock (million yen)	—	—
Net income attributable to shareholders of the parent company related to common stock (million yen)	35,877	41,248
Weighted average number of common stock issued and outstanding during the year (thousand shares)	378,049	378,053

- The basis for the calculation of net assets per share is as shown in the table below.

	Year ended March 31, 2022	Year ended March 31, 2023
Total net assets (million yen)	292,059	332,323
Amount deducted from total net assets (million yen)	1,289	299
<i>Of which, non-controlling interests</i> (million yen)	1,289	299
Total net assets attributable to common stock at fiscal year-end (million yen)	290,769	332,023
Number of common stock issued and outstanding at fiscal year-end for the purpose of calculation of net assets per share (thousand shares)	378,051	378,056