

Translation

Notice: This document is an excerpt translation of the original Japanese document and is for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Tokyo, May 15, 2023
Alfresa Holdings Corporation

Notice regarding the Determination of Matters Concerning Share Buyback

At the Board of Directors' meeting held on May 15, 2023, Alfresa Holdings Corporation resolved to buyback shares of the Company, pursuant to the provisions of article 459, paragraph 1 of the Companies Act, as well as the provisions of article 46 of the Company's Articles of Incorporation, as follows.

1. Reason for the Share Buyback

To improve capital efficiency and enhance shareholder returns.

2. Details of Matters concerning the Purchase

(1)	Type of stock acquired	Common stock
(2)	Total number of shares that can be acquired	21,000,000 shares (maximum) (Ratio to the number of outstanding shares (excluding treasury stock): 10.4%)
(3)	Total acquisition value of shares	35.0 billion yen (maximum)
(4)	Acquisition period	From May 16, 2023, through March 22, 2024
(5)	Acquisition method	Market purchases on the Tokyo Stock Exchange

(Reference) Treasury Stock Holdings as of March 31, 2023

Number of shares outstanding (excluding treasury stock)	202,522,050 shares
Number of treasury stock	317,950 shares

Note: The Company's 153,700 shares held by the Board Incentive Plan trust are not included in the treasury stock.

About the Alfresa Group

The Alfresa Group is a leader in the Japanese healthcare industry and is dedicated to making its corporate philosophy, "we create and deliver a fresh life for all," come true through a wide range of business lines, including ethical pharmaceuticals wholesaling, OTC pharmaceuticals wholesaling, pharmaceutical manufacturing, and operating dispensing pharmacies. Alfresa Holdings Corporation (TSE:2784) reported its consolidated revenue of ¥2.6 trillion (US\$20 billion) for the fiscal year ended March 31, 2023. For more information, please see: <https://www.alfresa.com/eng/>