

May 15, 2023

Tetsuya Kikuta  
 Representative Director, President  
 Dai-ichi Life Holdings, Inc.  
 Code: 8750 (TSE Prime section)

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## Changes of Representative Directors, Directors and Executive Officers

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Dai-ichi Life Holdings, Inc. (President: Tetsuya Kikuta, hereinafter referred to the “Company”) hereby announces changes of representative directors, directors and executive officers effective June 26, 2023 and changes of executive officers effective June 1, 2023.

### 1. Changes of Titles of Representative Directors (effective June 26, 2023)

In order to achieve both group transformation and increase in corporate value, the Company will implement the following changes in representative directors.

| New Title   | Current Title                               | Name              |
|---|---|-------------------|
| Director, Chair of the Board                        | Representative Director, Chair of the Board | Seiji Inagaki     |
| Representative Director, Managing Executive Officer | Managing Executive Officer                  | Hitoshi Yamaguchi |
| Chief General Manager, Asia Pacific                 | Chief General Manager, Asia Pacific         |                   |

\*Refer to page 13 of the Appendix for Biography of the Newly Appointed Representative Director.

### 2. Changes of Directors (effective June 26, 2023)

#### (1) Candidates for New Election

| Title  | Name              |
|--|-------------------|
| Representative Director, Managing Executive Officer<br>Chief General Manager, Asia Pacific | Hitoshi Yamaguchi |
| Director, Managing Executive Officer<br>(Chief Sustainability Officer)                     | Hidehiko Sogano   |

## (2) Candidates for Re-election

| Title   | Name            |
|---|-----------------|
| Director, Chair of the Board                                    | Seiji Inagaki   |
| Representative Director, President<br>(Chief Executive Officer) | Tetsuya Kikuta  |
| Director, Managing Executive Officer                            | Hiroshi Shoji   |
| Director  | Toshiaki Sumino |
| Outside Director  | Koichi Maeda    |
| Outside Director  | Yuriko Inoue    |
| Outside Director  | Yasushi Shingai |
| Outside Director  | Bruce Miller    |

## (3) Retiring Directors

| Current Title                        | Name              | Remarks  |
|--------------------------------------|-------------------|--|
| Director, Managing Executive Officer | Mamoru Akashi     | Mamoru Akashi continues to be a Managing Executive Officer of Dai-ichi Life Holdings, Inc.   |
| Director                             | Koichiro Watanabe | Koichiro Watanabe continues to be an Advisor of The Dai-ichi Life Insurance Company, Limited |

## 3. New Appointment of Executive Officer (effective June 1, 2023)

| New Title                                       | Name           |
|---|----------------|
| Executive Officer<br>(Chief Compliance Officer) | Webster Coates |

\*Refer to pages 7-8 of the Appendix for the Reason for appointment and Biography of the Newly Appointed Executive Officer.

Investor Contact:  
Investor Relations Group  
Corporate Planning Unit  
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This press release may contain statements that are “forward-looking statements” regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.



[Unofficial Translation]

May 15, 2023

Tetsuya Kikuta  
Representative Director, President  
Dai-ichi Life Holdings, Inc.  
Code: 8750 (TSE Prime section)

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## **Appointment of Directors and Executive Officers**

### **Effective on June 1 and 26, 2023**

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Dai-ichi Life Holdings, Inc. (the “Company”) announced that its board of directors today resolved the appointment of executives effective on June 1 and June 26, 2023.

Directors will be appointed subject to approval of the annual general meeting of shareholders to be held on June 26, 2023.

### Building the Executive Team with Various Specialties and Originalities

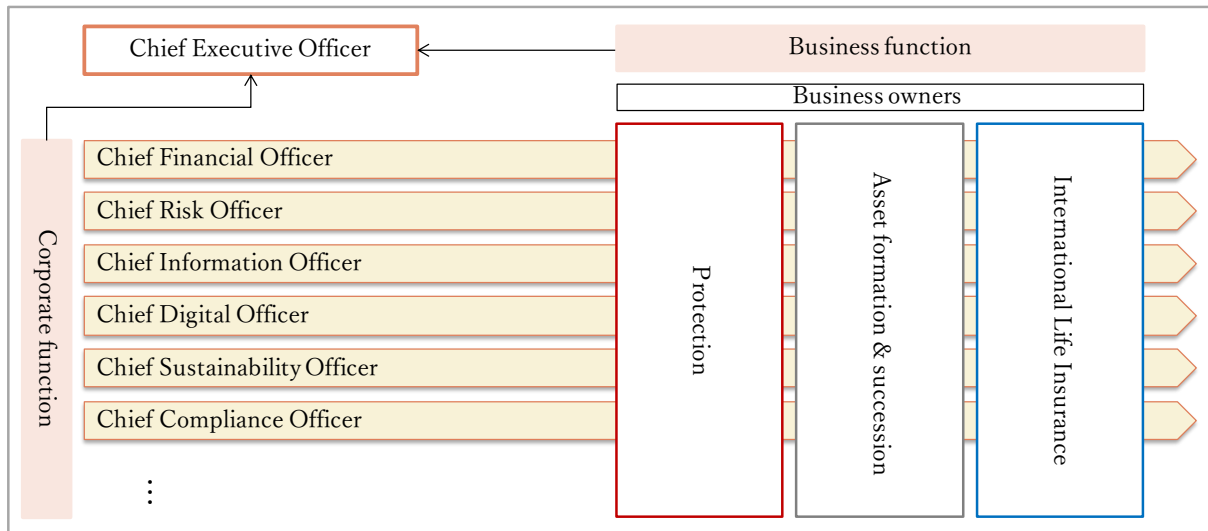
The Company has been expanding its CXO positions to enhance our group-wide corporate functions. We began by appointing the Chief Executive Officer and Chief Financial Officer in April 2022, and added four additional positions in April 2023. Specifically, we appointed a Chief Information Officer and Chief Digital Officer with highly specialized experience in IT and digital to lead our fundamental digital transformation. In addition, we strengthened the group management oversight by appointing a Chief Risk Officer who can appropriately respond to the rapidly and continuously changing external environment on a global scale, and a Chief Sustainability Officer to address social problems in a sustainable manner.

Looking ahead to further global expansion of the Company’s business, the Company will establish the Chief Compliance Officer position and invite a professional, who has abundant experience working in global insurance groups, to our executive team on June 1, 2023.

The Company, as a global insurance group, continues to diversify its executive team and implement dynamic and speedy management, so as to enhance our group value while fulfilling the expectations of all stakeholders.

[Unofficial Translation]

Ref; Matrix organization (Image of structure)



[Unofficial Translation]

**I. Executive Officer (effective June 1, 2023)**

Newly Appointment of Executive Officer

| Title   | Name           |
|---|----------------|
| Executive Officer<br>(Chief Compliance Officer) | Webster Coates |

[Unofficial Translation]

**Directors and Executive Officers as of June 1, 2023**

| Title  | Name               |
|--|--------------------|
| Representative Director, Chair of the Board  | Seiji Inagaki      |
| Representative Director, President<br>(Chief Executive Officer)                          | Tetsuya Kikuta     |
| Director, Managing Executive Officer   | Hiroshi Shoji      |
| Director, Managing Executive Officer   | Mamoru Akashi      |
| Director   | Koichiro Watanabe  |
| Director   | Toshiaki Sumino    |
| Outside Director   | Koichi Maeda       |
| Outside Director   | Yuriko Inoue       |
| Outside Director   | Yasushi Shingai    |
| Outside Director   | Bruce Miller       |
| Director (Audit and Supervisory Committee Member (Full-Time))                            | Takahiro Shibagaki |
| Director (Audit and Supervisory Committee Member (Full-Time))                            | Fusakazu Kondo     |
| Outside Director (Audit and Supervisory Committee Member)                                | Rieko Sato         |
| Outside Director (Audit and Supervisory Committee Member)                                | Ungyong Shu        |
| Outside Director (Audit and Supervisory Committee Member)                                | Koichi Masuda      |
| Senior Managing Executive Officer  | Yuji Tokuoka       |
| Senior Managing Executive Officer<br>(Chief Information Officer & Chief Digital Officer) | Stephen Barnham    |
| Managing Executive Officer<br>(Chief Sustainability Officer)                             | Hidehiko Sogano    |
| Managing Executive Officer   | Takashi Iida       |
| Managing Executive Officer   | Hitoshi Yamaguchi  |
| Managing Executive Officer   | Ken Yamaguchi      |
| Executive Officer  | Koichi Nishiyama   |
| Executive Officer<br>(Chief Risk Officer)  | Hideyuki Ohashi    |
| Executive Officer  | Atsuko Yasuda      |
| Executive Officer  | Makoto Hishida     |
| Executive Officer  | Yuichiro Abe       |
| Executive Officer  | Shinichiro Kaneko  |
| Executive Officer<br>(Chief Financial Officer)   | Taisuke Nishimura  |
| Executive Officer  | Yotaro Numata      |
| Executive Officer  | Akifumi Kai        |
| Executive Officer<br>(Chief Compliance Officer)  | Webster Coates     |

[Unofficial Translation]

**Responsibilities and Delegation of Employees Duties, etc. as of June 1, 2023**

| Name and Title  | Responsibilities  | Delegation, etc.                           |
|---|---|--|
| Tetsuya Kikuta<br>(Representative Director, President)<br>【Chief Executive Officer】                           |   |  |
| Hiroshi Shoji<br>(Director, Managing Executive Officer)   | Internal Audit Unit   |  |
| Mamoru Akashi<br>(Director, Managing Executive Officer)   | The matters regarding The Dai-ichi Frontier Life Insurance Co., Ltd.  |  |
| Yuji Tokuoka<br>(Senior Managing Executive Officer)   | The matters regarding The Neo First Life Insurance Co., Ltd.  |  |
| Stephen Barnham<br>(Senior Managing Executive Officer)<br>【Chief Information Officer & Chief Digital Officer】 | IT and Digital Planning Unit  |  |
| Hidehiko Sogano<br>(Managing Executive Officer)<br>【Chief Sustainability Officer】                             | The matters regarding Group sustainability<br>The matters regarding External activities, liaison and others to international regulations  |  |
| Takashi Iida<br>(Managing Executive Officer)  | Retirement, Savings and Asset Management Business Unit (the matters other than Real Estate Business)  |  |
| Hitoshi Yamaguchi<br>(Managing Executive Officer)   | International Life Insurance Business Unit (the matters regarding International Life Insurance Business in General and Asia Pacific Region)<br>The matters regarding Nominations Advisory Committee and Remuneration Advisory Committee (jointly in charge with Mr. Hishida and Mr. Numata) | Chief General Manager, Asia Pacific        |
| Ken Yamaguchi<br>(Managing Executive Officer)   | Protection Business and CX Planning Unit<br>The matters regarding CX Design Strategy  |  |
| Koichi Nishiyama<br>(Executive Officer)   | International Life Insurance Business Unit (the matters regarding North American Region)  | Chief General Manager, North America       |
| Hideyuki Ohashi<br>(Executive Officer)<br>【Chief Risk Officer】  | Risk Management Unit  |  |
| Atsuko Yasuda<br>(Executive Officer)  | The matters regarding ipet Holdings, Inc.   |  |
| Makoto Hishida<br>(Executive Officer)   | Corporate Service Unit  | General Manager of Corporate Service Unit  |
| Yuichiro Abe<br>(Executive Officer)   | International Life Insurance Business Unit (the matters regarding Asia Pacific Region, jointly in charge with Mr. Hitoshi Yamaguchi)  | Deputy Chief General Manager, Asia Pacific |
| Shinichiro Kaneko<br>(Executive Officer)  | Retirement, Savings and Asset Management Business Unit (the matters Real Estate Business)   |  |

[Unofficial Translation]

| Name and Title   | Responsibilities   | Delegation, etc.                              |
|--|--|---|
| Taisuke Nishimura<br>(Executive Officer)<br><b>【Chief Financial Officer】</b> | Financial Planning Unit, Actuarial and<br>Accounting Unit                              | General Manager of<br>Financial Planning Unit |
| Yotaro Numata<br>(Executive Officer)   | Human Resources Unit<br>The matters regarding Diversity and Inclusion<br>for the Group |   |
| Akifumi Kai<br>(Executive Officer)   | Corporate Planning Unit, Corporate<br>Communication Unit                               | General Manager of<br>Corporate Planning Unit |
| Webster Coates<br>(Executive Officer)<br><b>【Chief Compliance Officer】</b>   | Legal and Compliance Unit  |   |

Note:

Chief Officers (CXOs) are responsible for supervising the whole group with group-wide authorities in its own duties.

As Deputy Chief General Manager of Asia Pacific, Executive Officer Abe assists the Chief General Manager.



[Unofficial Translation]

**Reason for appointment**

| Name           | Reason   |
|----------------|--|
| Webster Coates | He has management experience at the Japanese subsidiaries of major global insurance company groups. As Chief Compliance Officer, he has played a leading role in the implementation of a compliance risk management framework aimed at improving management transparency, strengthening risk awareness, and improving internal control effectiveness. In addition, he has management experience, including as Chief Strategy Officer, and the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently. |

[Unofficial Translation]

### Biography of Newly Appointed Executive Officer

|                |                   |  |
|----------------|-------------------|--|
| Name           | Webster Coates    |  |
| Date of Birth  | December 10, 1978 |  |
|                | May 2001          | Graduated from University of Pennsylvania  |
| Career History | June 2001         | Joined Morgan Stanley Japan Ltd.   |
|                | January 2004      | Assistant Vice President, Strategic Planning and Development, Citibank, N.A., Tokyo Branch   |
|                | January 2006      | Vice President, Head of Strategic Planning and Development, Citibank, N.A., Tokyo Branch   |
|                | September 2006    | Vice President, Financial Institutions Group, Global Banking, Nikko Citigroup Limited  |
|                | January 2009      | Director, Financial Institutions Group, Global Banking, Nikko Citigroup Limited  |
|                | March 2010        | Director, Head of Retail Banking Products Department, Citibank Japan Ltd.  |
|                | January 2012      | Managing Director, Head of Retail Banking Products Department, Citibank Japan Ltd.   |
|                | September 2013    | Executive Officer & Senior Vice President, Strategy Management, MetLife Alico Insurance K.K.   |
|                | September 2016    | Statutory Executive Officer & Executive Vice President, Chief Strategy Officer, MetLife Alico Insurance K.K.                                       |
|                | March 2019        | Statutory Executive Officer & Executive Vice President, Deputy Chief Governance Officer, Chief Compliance & Ethics Officer, MetLife Insurance K.K. |
|                | April 2020        | Executive Officer & Executive Vice President, Deputy Chief Governance Officer, MetLife Insurance K.K.  |
|                | August 2020       | Senior Officer, Prudential Holdings of Japan, Inc.   |
|                | November 2020     | Senior Officer, Chief Compliance Officer, Prudential Holdings of Japan, Inc.   |

[Unofficial Translation]

## II. Board of Directors (effective June 26, 2023)

### 1. Changes of Titles of Representative Directors

In order to achieve both group transformation and increase in corporate value, the company will implement the following changes in representative directors.

| New Title  | Current Title   | Name              |
|--|---|-------------------|
| Director, Chair of the Board   | Representative Director, Chair of the Board                       | Seiji Inagaki     |
| Representative Director, Managing Executive Officer<br>Chief General Manager, Asia Pacific | Managing Executive Officer<br>Chief General Manager, Asia Pacific | Hitoshi Yamaguchi |

### 2. Changes of Directors

#### (1) Candidates for New election

| Title  | Name              |
|--|-------------------|
| Representative Director, Managing Executive Officer<br>Chief General Manager, Asia Pacific | Hitoshi Yamaguchi |
| Director, Managing Executive Officer<br>(Chief Sustainability Officer)                     | Hidehiko Sogano   |

#### (2) Candidates for Re-election

| Title   | Name            |
|---|-----------------|
| Director, Chair of the Board                                    | Seiji Inagaki   |
| Representative Director, President<br>(Chief Executive Officer) | Tetsuya Kikuta  |
| Director, Managing Executive Officer                            | Hiroshi Shoji   |
| Director  | Toshiaki Sumino |
| Outside Director  | Koichi Maeda    |
| Outside Director  | Yuriko Inoue    |
| Outside Director  | Yasushi Shingai |
| Outside Director  | Bruce Miller    |

#### (3) Retiring Directors

| Title                                | Name              | Remarks  |
|--------------------------------------|-------------------|--|
| Director, Managing Executive Officer | Mamoru Akashi     | Mamoru Akashi continues to be a Managing Executive Officer of Dai-ichi Life Holdings, Inc.   |
| Director                             | Koichiro Watanabe | Koichiro Watanabe continues to be an Advisor of The Dai-ichi Life Insurance Company, Limited |

[Unofficial Translation]

**Directors and Executive Officers as of June 26, 2023**

| Title  | Name               |
|--|--------------------|
| Director, Chair of the Board   | Seiji Inagaki      |
| Representative Director, President<br>(Chief Executive Officer)                          | Tetsuya Kikuta     |
| Representative Director, Managing Executive Officer                                      | Hitoshi Yamaguchi  |
| Director, Managing Executive Officer   | Hiroshi Shoji      |
| Director, Managing Executive Officer<br>(Chief Sustainability Officer)                   | Hidehiko Sogano    |
| Director   | Toshiaki Sumino    |
| Outside Director   | Koichi Maeda       |
| Outside Director   | Yuriko Inoue       |
| Outside Director   | Yasushi Shingai    |
| Outside Director   | Bruce Miller       |
| Director (Audit and Supervisory Committee Member (Full-Time))                            | Takahiro Shibagaki |
| Director (Audit and Supervisory Committee Member (Full-Time))                            | Fusakazu Kondo     |
| Outside Director (Audit and Supervisory Committee Member)                                | Rieko Sato         |
| Outside Director (Audit and Supervisory Committee Member)                                | Ungyong Shu        |
| Outside Director (Audit and Supervisory Committee Member)                                | Koichi Masuda      |
| Senior Managing Executive Officer  | Yuji Tokuoka       |
| Senior Managing Executive Officer<br>(Chief Information Officer & Chief Digital Officer) | Stephen Barnham    |
| Managing Executive Officer   | Mamoru Akashi      |
| Managing Executive Officer   | Takashi Iida       |
| Managing Executive Officer   | Ken Yamaguchi      |
| Executive Officer  | Koichi Nishiyama   |
| Executive Officer<br>(Chief Risk Officer)  | Hideyuki Ohashi    |
| Executive Officer  | Atsuko Yasuda      |
| Executive Officer  | Makoto Hishida     |
| Executive Officer  | Yuichiro Abe       |
| Executive Officer  | Shinichiro Kaneko  |
| Executive Officer<br>(Chief Financial Officer)   | Taisuke Nishimura  |
| Executive Officer  | Yotaro Numata      |
| Executive Officer  | Akifumi Kai        |
| Executive Officer<br>(Chief Compliance Officer)  | Webster Coates     |

[Unofficial Translation]

**Responsibilities and Delegation of Employees Duties, etc. as of June 26, 2023**

| Name and Title  | Responsibilities  | Delegation, etc.                              |
|---|---|---|
| Tetsuya Kikuta<br>(Representative Director, President)<br>【Chief Executive Officer】                           |   |   |
| Hitoshi Yamaguchi<br>(Representative Director, Managing Executive Officer)                                    | Assistant to President  | Chief General Manager,<br>Asia Pacific        |
|   | International Life Insurance Business Unit (the matters regarding International Life Insurance Business in General and Asia Pacific Region)<br>The matters regarding Nominations Advisory Committee and Remuneration Advisory Committee (jointly in charge with Mr. Hishida and Mr. Numata) |   |
| Hiroshi Shoji<br>(Director, Managing Executive Officer)   | Internal Audit Unit   |   |
| Hidehiko Sogano<br>(Director, Managing Executive Officer)<br>【Chief Sustainability Officer】                   | The matters regarding Group sustainability<br>The matters regarding External activities, liaison and others to international regulations  |   |
| Yuji Tokuoka<br>(Senior Managing Executive Officer)   | The matters regarding The Neo First Life Insurance Co., Ltd.  |   |
| Stephen Barnham<br>(Senior Managing Executive Officer)<br>【Chief Information Officer & Chief Digital Officer】 | IT and Digital Planning Unit  |   |
| Mamoru Akashi<br>(Director, Managing Executive Officer)   | The matters regarding The Dai-ichi Frontier Life Insurance Co., Ltd.  |   |
| Takashi Iida<br>(Managing Executive Officer)  | Retirement, Savings and Asset Management Business Unit (the matters other than Real Estate Business)  |   |
| Ken Yamaguchi<br>(Managing Executive Officer)   | Protection Business and CX Planning Unit<br>The matters regarding CX Design Strategy  |   |
| Koichi Nishiyama<br>(Executive Officer)   | International Life Insurance Business Unit (the matters regarding North American Region)  | Chief General Manager,<br>North America       |
| Hideyuki Ohashi<br>(Executive Officer)<br>【Chief Risk Officer】  | Risk Management Unit  |   |
| Atsuko Yasuda<br>(Executive Officer)  | The matters regarding ipet Holdings, Inc.   |   |
| Makoto Hishida<br>(Executive Officer)   | Corporate Service Unit  | General Manager of<br>Corporate Service Unit  |
| Yuichiro Abe<br>(Executive Officer)   | International Life Insurance Business Unit (the matters regarding Asia Pacific Region, jointly in charge with Mr. Hitoshi Yamaguchi)  | Deputy Chief General<br>Manager, Asia Pacific |

[Unofficial Translation]

| Name and Title  | Responsibilities  | Delegation, etc.                              |
|---|---|---|
| Shinichiro Kaneko<br>(Executive Officer)                              | Retirement, Savings and Asset Management<br>Business Unit (the matters Real Estate<br>Business) |   |
| Taisuke Nishimura<br>(Executive Officer)<br>【Chief Financial Officer】 | Financial Planning Unit, Actuarial and<br>Accounting Unit                                       | General Manager of<br>Financial Planning Unit |
| Yotaro Numata<br>(Executive Officer)                                  | Human Resources Unit<br>The matters regarding Diversity and Inclusion<br>for the Group          |   |
| Akifumi Kai<br>(Executive Officer)                                    | Corporate Planning Unit, Corporate<br>Communication Unit  | General Manager of<br>Corporate Planning Unit |
| Webster Coates<br>(Executive Officer)<br>【Chief Compliance Officer】   | Legal and Compliance Unit   |   |

Note:

Chief Officers (CXOs) are responsible for supervising the whole group with group-wide authorities in its own duties.

As Deputy Chief General Manager of Asia Pacific, Executive Officer Abe assists the Chief General Manager.

[Unofficial Translation]

### Biography of Candidate for Representative Director

|                |  |  |       |
|----------------|--|--|-------|
| Name           | Hitoshi Yamaguchi  |  |       |
| Date of Birth  | January 27, 1966   | Number of shares held  | 9,836 |
| Education      | March 1989   | Graduated from Hitotsubashi University,<br>Faculty of Commerce and Management            |       |
| Career History | April 1989   | Joined The Dai-ichi Mutual Life Insurance Company  |       |
|                | April 2010   | Deputy General Manager, Corporate Planning Dept., The Dai-ichi Life Insurance Co., Ltd.* |       |
|                | April 2014   | Deputy General Manager, International Business Management Dept.                          |       |
|                | April 2015   | General Manager Status,<br>Star Union Dai-ichi Life Insurance Co., Ltd.                  |       |
|                | April 2019   | General Manager of Human Resources Unit, Dai-ichi Life Holdings, Inc.                    |       |
|                | April 2020   | General Manager, Human Resources Dept., The Dai-ichi Life Insurance Co., Ltd.*           |       |
|                | April 2021   | Executive Officer, Dai-ichi Life Holdings, Inc.  |       |
| April 2022     | Managing Executive Officer, Dai-ichi Life Holdings, Inc. |  |       |

\* Due to the shift to a holding company structure on October 1, 2016, Dai-ichi Life Insurance Co., Ltd. until September 30, 2016 and that from October 1, 2016 are different companies.

Investor Contact:  
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[Unofficial Translation]

May 15, 2023

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## **Dai-ichi Life Insurance Announces Changes of Officers**

### **Effective on June 21, 2023**

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The Dai-ichi Life Insurance Company, Limited (President: Toshiaki Sumino) hereby announces the changes of officers effective June 21, 2023.

Candidates for the Board of Directors will be decided by resolution at the Annual General Meeting of Shareholders scheduled for June 21, 2023.



[Unofficial Translation]

## 1. Board of Directors

### (1) Candidate for New election

| Title  | Name         |
|--|--------------|
| Audit and Supervisory Board<br>Member(Full-Time) | Shigeru Mori |

### (2) Candidates for Re-election

| Title   | Name            |
|---|-----------------|
| Representative Director,<br>Senior Managing Executive Officer | Hiroyuki Kanou  |
| Director, Managing Executive Officer                          | Kyoichi Saito   |
| Director, Managing Executive Officer                          | Kyoichi Haida   |
| Director, Managing Executive Officer                          | Shoji Takeuchi  |
| Director, Managing Executive Officer                          | Takako Kitahori |
| Director, Managing Executive Officer                          | Takashi Iida    |
| Outside Director  | Takehiko Nakao  |
| Outside Director  | Naomi Ushio     |

### (3) Retiring Director

| Title  | Name               | Remarks  |
|--|--------------------|--|
| Audit and Supervisory Board<br>Member(Full-Time) | Masahiro Takashima | Masahiro Takashima<br>will be appointed as an<br>Audit and Supervisory<br>Board Member(Full-<br>Time) of The Dai-ichi<br>Life Information<br>Systems Co.,Ltd. on<br>June 22, 2023. |

[Unofficial Translation]

## 2. Reason for appointment

| Name         | Reason  |
|--------------|---|
| Shigeru Mori | He has been mainly engaged in asset management and planning management. He has contributed to the establishment of the Audit & Supervisory Committee's Center of Dai-ichi Life Holdings aimed at the group governance framework. In addition, he was in charge of legal compliance and risk management as a director of The Neo First Life Insurance Company, Limited and advanced risk management methods. He has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently. |

[Unofficial Translation]

### 3. Biography of Newly Appointed Director

|                |  |  |
|----------------|--|--|
| Name           | Shigeru Mori   |  |
| Date of Birth  | August 31, 1964  |  |
| Education      | March 1987   | Graduated from The University of Tokyo, Faculty of Education   |
| Career History | April 1987   | Joined The Dai-ichi Mutual Life Insurance Company  |
|                | April 2008   | Deputy General Manager, International Business Management Dept.  |
|                | April 2009   | General Manager, Credit Dept.  |
|                | April 2011   | General Manager Status, Dai-ichi Life International (U.S.A.), Inc.   |
|                | April 2014   | Deputy General Manager, Risk Management Dept., The Dai-ichi Life Insurance Company, Limited*                             |
|                | April 2015   | General Manager, Risk Management Dept., The Dai-ichi Life Insurance Company, Limited                                     |
|                | July 2016  | General Manager, Audit and Supervisory Board Member's Center   |
|                | October 2016   | General Manager, Audit & Supervisory Committee's Center, Dai-ichi Life Holdings, Inc.                                    |
|                | April 2019   | Special General Manager, Audit & Supervisory Committee's Center  |
|                | April 2020   | Managing Executive Officer, General Manager, Compliance and Risk Management Dep., The Neo First Life Insurance Co., Ltd. |
|                | April 2021   | Director, Managing Executive Officer, Compliance and Risk Management Dep., The Neo First Life Insurance Co., Ltd.        |
|                | April 2022   | Director, Managing Executive Officer, The Neo First Life Insurance Co., Ltd.   |
| April 2023     | Senior General Manager, Fellow, Human Resources Dept., The Dai-ichi Life Insurance Company, Limited* |  |

\* Due to the shift to a holding company structure on October 1, 2016, The Dai-ichi Life Insurance Company, Limited until September 30, 2016 and that from October 1, 2016 are different companies.

**Directors, Audit and Supervisory Board Members and Executive Officers as of June 21, 2023**

| Title  | Name               |
|--|--------------------|
| Representative Director, Chair of the Board                | Seiji Inagaki      |
| Representative Director, President                         | Toshiaki Sumino    |
| Representative Director, Senior Managing Executive Officer | Hiroyuki Kanou     |
| Director, Senior Managing Executive Officer                | Masamitsu Nambu    |
| Director, Managing Executive Officer                       | Kyoichi Saito      |
| Director, Managing Executive Officer                       | Hisashi Takada     |
| Director, Managing Executive Officer                       | Kyoichi Haida      |
| Director, Managing Executive Officer                       | Shoji Takeuchi     |
| Director, Managing Executive Officer                       | Takako Kitahori    |
| Director, Managing Executive Officer                       | Takashi Iida       |
| Director   | Tetsuya Kikuta     |
| Outside Director   | Keisuke Yokoo      |
| Outside Director   | Takehiko Nakao     |
| Outside Director   | Naomi Ushio        |
| Audit and Supervisory Board Member(Full-Time)              | Shigeru Mori       |
| Audit and Supervisory Board Member(Full-Time)              | Yoshifumi Wakayama |
| Outside Audit and Supervisory Board Member                 | Takehiko Nagasaki  |
| Outside Audit and Supervisory Board Member                 | Sanae Tanaka       |
| Outside Audit and Supervisory Board Member                 | Iwao Taka          |
| Senior Managing Executive Officer                          | Katsuhisa Watanabe |
| Managing Executive Officer                                 | Chieko Takahashi   |
| Managing Executive Officer                                 | Yasutaka Shimokawa |
| Managing Executive Officer                                 | Yoshitaka Okumura  |
| Managing Executive Officer                                 | Masahiro Akashi    |
| Managing Executive Officer                                 | Hiroyuki Miyoshi   |
| Managing Executive Officer                                 | Kazuyuki Shigemoto |
| Managing Executive Officer                                 | Mitsuhiro Uehara   |
| Managing Executive Officer                                 | Takahito Shibuya   |
| Managing Executive Officer                                 | Hitoshi Yamaguchi  |
| Managing Executive Officer                                 | Ken Yamaguchi      |
| Executive Officer  | Miki Kashizaki     |
| Executive Officer  | Atsuko Ochiai      |
| Executive Officer  | Toshikazu Takayama |
| Executive Officer  | Shinichi Suzuki    |

[Unofficial Translation]

| Title             | Name              |
|-------------------|-------------------|
| Executive Officer | Masahito Suyama   |
| Executive Officer | Ken Mikami        |
| Executive Officer | Takehiko Eguchi   |
| Executive Officer | Kazuhiro Osawa    |
| Executive Officer | Hideyuki Ohashi   |
| Executive Officer | Jun Kuroda        |
| Executive Officer | Satoshi Takemoto  |
| Executive Officer | Yasuyuki Watanabe |
| Executive Officer | Shigeki Ikegami   |
| Executive Officer | Makoto Hishida    |
| Executive Officer | Shinichiro Kaneko |
| Executive Officer | Masaki Eto        |

[Unofficial Translation]

**Responsibilities and Delegation of Employees Duties, etc. as of June 21, 2023**

| Name and Title   | Responsibilities   | Delegation, etc. (*)   |
|--|--|--|
| Toshiaki Sumino<br>(Representative Director, President)                        | Chief General Manager, Quality Improvement Headquarters  |  |
| Hiroyuki Kanou<br>(Representative Director, Senior Managing Executive Officer) | Customer First Promotion Dept., Retail Management Dept., Sales Force Planning Dept., Workplace Sales Force Promotion Dept.   |  |
| Masamitsu Nambu<br>(Director, Senior Managing Executive Officer)               | Human Resources Dept., Sales Personnel Dept., Sales Office Manager Training Dept.  |  |
| Kyoichi Saito<br>(Director, Managing Executive Officer)                        | Internal Audit Dept.   |  |
| Hisashi Takada<br>(Director, Managing Executive Officer)                       | Profit Management Dept., Actuarial Dept., Credit Dept.   |  |
| Kyoichi Haida<br>(Director, Managing Executive Officer)                        | Business Process Planning Dept., Customer Service Dept., Contact Center Control Dept.  |  |
| Shoji Takeuchi<br>(Director, Managing Executive Officer)                       | Corporate Communication Dept., Corporate Planning Dept., Regulatory Affairs Dept., Healthcare Task Force,<br>The matters regarding Quality Improvement Headquarters                          | Chief General Manager, Corporate Planning and Regulatory Affairs |
| Takako Kitahori<br>(Director, Managing Executive Officer)                      | The matters regarding specific assignments   |  |
| Takashi Iida<br>(Director, Managing Executive Officer)                         | Separate Account Management Dept. (the matters regarding Separate Account Investment Center), Investment Planning Dept., Investment Administration Dept.                                     |  |
| Katsuhisa Watanabe<br>(Senior Managing Executive Officer)                      | Group Life Insurance Business Dept., Wholesale Management Dept., Corporate Employees Retail Promotion Dept., Corporate Relations Dept. No.3, and No.4, Financial Institution Relations Dept. | Chief General Manager, Corporate Relations                       |
| Chieko Takahashi<br>(Managing Executive Officer)                               | Corporate Relations Dept. No.1, No.2, No.5, No.6, No.7, and No.8   |  |
| Yasutaka Shimokawa<br>(Managing Executive Officer)                             | Metropolitan Sales Management Dept., Metropolitan Corporate Relations Dept. No.1, No.2, and No.3, Kanagawa Sales Bureau  | Chief General Manager, Metropolitan Market                       |
| Yoshitaka Okumura<br>(Managing Executive Officer)                              | Kansai Sales Management Dept., Osaka Corporate Relations Dept., Kyoto/Kobe Corporate Relations Dept.   | Chief General Manager, Kansai Market                             |
| Masahiro Akashi<br>(Managing Executive Officer)                                | East Japan Sales Management Dept., Hokkaido Sales Bureau, East Japan Corporate Relations Dept.   | Chief General Manager, Eastern Market I                          |

## [Unofficial Translation]

| Name and Title                                     | Responsibilities   | Delegation, etc. (*)                                  |
|--|--|---|
| Hiroyuki Miyoshi<br>(Managing Executive Officer)   | West Japan Sales Management Dept., West Japan Sales Bureau   | Chief General Manager, Western Market II              |
| Kazuyuki Shigemoto<br>(Managing Executive Officer) | Fixed Income Investment Dept., Global Fixed Income Investment Dept., Equity Investment Dept., Alternative Investment Dept., Responsible Investment Dept.   | Chief General Manager, Investment                     |
| Mitsuhiro Uehara<br>(Managing Executive Officer)   | Chubu Sales Management Dept., Chubu Corporate Relations Dept.  | Chief General Manager, Chubu Market                   |
| Takahito Shibuya<br>(Managing Executive Officer)   | West Japan Sales Management Dept., West Japan Sales Bureau<br>(joint oversight with Mr. Miyoshi above mentioned 2 divisions)   | Chief General Manager, Western Market I               |
| Hitoshi Yamaguchi<br>(Managing Executive Officer)  | International Subsidiary Management Dept.  |   |
| Ken Yamaguchi<br>(Managing Executive Officer)      | Individual Protection Business Dept., Total Life Planning and Sales Training Dept.   | General Manager, Individual Protection Business Dept. |
| Miki Kashizaki<br>(Executive Officer)              | International Corporate Relations Dept., Dispersed Sector Relations Dept., Public Sector Relations Dept.   | General Manager, Public Sector Relations Dept.        |
| Atsuko Ochiai<br>(Executive Officer)               | Underwriting and Medical Dept., Policy Service Dept., Claims Dept.   |   |
| Toshikazu Takayama<br>(Executive Officer)          |  | General Manager, Osaka-Kita Branch Office             |
| Shinichi Suzuki<br>(Executive Officer)             |  | General Manager, Okayama Branch Office                |
| Masahito Suyama<br>(Executive Officer)             |  | General Manager, Fukuoka Branch Office                |
| Ken Mikami<br>(Executive Officer)                  | East Japan Sales Management Dept., East Japan Corporate Relations Dept.<br>(joint oversight with Mr. Akashi above mentioned 2 divisions)   | Chief General Manager, Eastern Market II              |
| Takehiko Eguchi<br>(Executive Officer)             | IT Business Process Planning Dept. (the matters regarding Data Management Center, Data Analytics Center and Data Strategy Center),<br>DX Strategy Dept., Communication Design Dept.,<br>the matters regarding CX Design Strategy |   |
| Kazuhiro Osawa<br>(Executive Officer)              | Metropolitan Corporate Relations Dept. No.1, No.2, and No.3, Kanagawa Sales Bureau<br>(joint oversight with Mr. Shimokawa above mentioned 4 divisions)   |   |

## [Unofficial Translation]

| Name and Title                           | Responsibilities   | Delegation, etc. (*)                                |
|--|--|---|
| Hideyuki Ohashi<br>(Executive Officer)   | Risk Management Dept.  |   |
| Jun Kuroda<br>(Executive Officer)        | IT Business Process Planning Dept. (except for the matters regarding Data Management Center, Data Analytics Center and Data Strategy Center)   | General Manager, IT Business Process Planning Dept. |
| Satoshi Takemoto<br>(Executive Officer)  | Compliance Control Dept., Legal Dept.  |   |
| Yasuyuki Watanabe<br>(Executive Officer) | Retirement, Savings and Asset Succession Business Dept., Group Pension Business Dept., Defined Contribution Pension and Investment Trust Promotion Dept., Group Pension Service Dept., Separate Account Management Dept. (except for the matters regarding Separate Account Investment Center) |   |
| Shigeki Ikegami<br>(Executive Officer)   |  | General Manager, Chiba Branch Office                |
| Makoto Hishida<br>(Executive Officer)    | Secretarial Dept., Corporate Service Dept.   |   |
| Shinichiro Kaneko<br>(Executive Officer) | Corporate and Structured Finance Dept., Real Estate Investment Dept.   |   |
| Masaki Eto<br>(Executive Officer)        | Multi Brand Sales Promotion Dept., Financial Planning and Consulting Dept., Agency Management Dept., Agency Sales Dept. No.1 and No.2  |   |

Note: 1. Executive Officers are in charge of parts of branch office's business in accordance with their responsibilities.

2. Mr. Okumura, Chief General Manager of Kansai Market, concurrently serves as General Manager of Kansai Operations Bureau.
3. Mr. Akashi is in charge of Hokkaido and Tohoku area as Chief General Manager of Eastern Market I.
4. Mr. Miyoshi is in charge of Kyusyu area as Chief General Manager of Western Market II.
5. Mr. Uehara, Chief General Manager of Chubu Market, concurrently serves as General Manager of Chubu Operations Bureau.
6. Mr. Shibuya is in charge of Chugoku and Shikoku area as Chief General Manager of Western Market I.
7. Mr. Mikami is in charge of the Kanto, Tokai and Hokushinetsu area as Chief General Manager of Eastern Market II.



[Unofficial Translation]

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This press release may contain statements that are “forward-looking statements” regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.