

The Chiba Bank, Ltd.

Financial Results for Fiscal Year 2022, ended March 31, 2023

Stock Exchange Listing:	Tokyo (code: 8331)
URL:	https://www.chibabank.co.jp/
Representative:	Tsutomu Yonemoto, President
For Inquiry:	Taro Kanzawa, General Manager, Corporate Planning Division
Date of General Meeting of Shareholders:	June 28, 2023 (scheduled)
Payment Date of cash dividends:	June 29, 2023 (scheduled)
Filing Date of Financial Statements:	June 28, 2023 (scheduled)
Trading Accounts:	Established
Supplementary Materials:	Attached
IR Conference:	Scheduled (for institutional investors/analysts)

(Japanese yen amounts of less than 1 million have been rounded down to the first decimal place.)

1. Financial Highlights (from April 1, 2022 to March 31, 2023)

(1) Consolidated Business Results

(%: Change compared to the previous fiscal year)

Fiscal Year	Ordinary Income		Ordinary Profit		Profit attributable to Owners of Parent	
	¥Million	%	¥Million	%	¥Million	%
Ended March 31, 2023	278,377	17.9	86,983	10.3	60,276	10.6
Ended March 31, 2022	236,092	1.3	78,827	9.7	54,498	9.7

(Note) Comprehensive Income Fiscal Year 2021: ¥39,127 million [(69.0%)] Fiscal Year 2020: 126,364 million [-%]

Fiscal Year	Profit per Share	Profit per Share (Diluted)	Return on Capital Assets	Ordinary Profit to Total Assets	Ordinary Profit to Ordinary Income
	¥	¥	%	%	%
Ended March 31, 2023	82.52	-	5.6	0.4	31.2
Ended March 31, 2022	73.47	73.45	5.1	0.4	33.3

(Reference) Equity in earnings (losses) of affiliates Fiscal Year 2021: ¥383 million Fiscal Year 2020: ¥342 million

(2) Consolidated Financial Conditions

Fiscal Year	Total Assets	Net Assets	Capital Assets to Total Assets	Net Assets per Share
	¥Million	¥Million	%	¥
Ended March 31, 2023	19,787,882	1,061,115	5.3	1,464.45
Ended March 31, 2022	19,104,764	1,059,091	5.5	1,436.74

(Reference) Capital assets Fiscal Year 2021: ¥1,059,091 million Fiscal Year 2020: ¥1,041,128 million

(Note) "Capital assets to total assets" represents ("Net assets" - "Subscription rights to shares" - "Non-controlling interests") / "Total assets" at fiscal year-end. "Capital assets to total assets" stated above was not calculated based on the public notice of "Capital assets to total assets".

(3) Consolidated Cash Flows

Fiscal Year	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at year-end
	¥Million	¥Million	¥Million	¥Million
Ended March 31, 2023	(20,384)	(88,492)	(29,090)	4,045,159
Ended March 31, 2022	710,040	(81,370)	(41,367)	4,183,054

2. Cash Dividends for Shareholders

Fiscal Year	Cash Dividends per Share					Total Dividends (Annual)	Dividend Payout Ratio (Consolidated)	Ratio of Dividends to Net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	End of FY	Annual			
Ended March 31, 2022	—	11.00	—	13.00	24.00	17,771	32.6	1.6
Ended March 31, 2023	—	13.00	—	15.00	28.00	20,370	33.9	1.9
Ending March 31, 2024 (Forecast)	—	15.00	—	15.00	30.00		35.6	

(Note) The "Chiba Bank 80-year Anniversary Commemorative Dividend" payment amount of 2 yen per common share is included in the FY2022 "Fiscal Year-end" dividend forecast.

3. Consolidated Earnings Forecasts for Fiscal Year 2023, ending March 31, 2024

(%: Change compared to the corresponding period of the previous fiscal year)

Six Months Ending September 30, 2023	Ordinary Profit		Profit attributable to Owners of Parent		Profit per Share
	¥Million	%	¥Million	%	¥
	46,500	(8.3)	32,500	(7.8)	44.85
Fiscal Year Ending March 31, 2024	88,000	1.1	61,000	1.1	84.18

***Notes**

- (1) Material changes in consolidated subsidiaries during the period (changes in specific subsidiaries accompanied by changes in scope of consolidation): No
- (2) Changes in accounting principles, accounting estimates and restatement
 1. Changes in accounting principles accordance with changes in accounting standard, etc.: Yes
 2. Other changes in accounting principles: No
 3. Changes in accounting estimates: No
 4. Restatement: No

Note: For information in detail, please refer to “3. Consolidated Financial Information (5) Notes (ii) Change in Accounting Principles that is Difficult to Distinguish from Change in Accounting Estimates” on page 11.

- (3) Number of issued shares (common stock)
 1. Number of issued shares (including treasury shares):

	March 31, 2023	815,521,087 shares	March 31, 2022	815,521,087 shares
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 2. Number of treasury shares:

	March 31, 2023	90,941,920 shares	March 31, 2022	78,374,065 shares
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 3. Average number of shares outstanding:

	Fiscal Year 2022	730,404,868 shares	Fiscal Year 2021	741,684,365 shares
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(Reference) Non-consolidated financial highlights**1. Financial Highlights (from April 1, 2022 to March 31, 2023)****(1) Non-consolidated Operating Results**

(%: Change compared to previous fiscal year)

Fiscal Year	Ordinary Income		Ordinary Profit		Net income	
	¥Million	%	¥Million	%	¥Million	%
Ended March 31, 2023	245,394	20.7	81,753	11.0	58,127	11.0
Ended March 31, 2022	203,209	2.0	73,650	14.6	52,328	14.5

Fiscal Year	Profit per Share		Profit per Share (Diluted)	
	¥		¥	
Ended March 31, 2023	79.58		-	
Ended March 31, 2022	70.55		70.52	

(2) Non-consolidated Financial Conditions

Fiscal Year	Total Assets	Net Assets	Capital Assets to Total Assets	Net Assets per Share
	¥Million	¥Million	%	¥
Ended March 31, 2023	19,690,575	982,325	4.9	1,355.71
Ended March 31, 2022	19,011,209	979,911	5.1	1,329.32

(Reference) Capital assets

Fiscal Year 2022: ¥982,325 million

Fiscal Year 2021: ¥979,911 million

(Note) “Capital assets to total assets” represents (“Net assets”-“Subscription rights to shares”) / “Total assets” at fiscal year-end.

“Capital assets to total assets” stated above was not calculated based on the public notice of “Capital assets to total assets”.

2. Non-consolidated Earnings Projections for Fiscal Year 2023, ending March 31, 2024

(%: Change compared to the corresponding period of the previous fiscal year)

Six Months Ending September 30, 2023	Ordinary Profit		Net income		Profit per Share
	¥Million	%	¥Million	%	¥
	46,000	(7.7)	33,500	(7.2)	46.23
Fiscal Year Ending March 31, 2024	83,000	1.5	59,000	1.5	81.42

Statement relating to the status of the audit procedures

This report is not subject to the audit procedures, which are based on the Financial Instruments and Exchange Law. The audit procedures are not finished at the time of release of these financial statements.

Explanation for proper use of projections and other notes

The above projections are based on information, which is presently available and certain assumptions which are considered to be reasonable. Actual results may differ from those projections depending on various future factors. For information related to the projections, please refer to “1. Operating Results (2) Projections” on page 2.

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Supplementary Information

1. Operating Results

(1) Analysis of Operating Results and Financial Conditions

(i) Operating Results

The consolidated operating results for FY2022 were as follows.

Ordinary income increased by ¥42,284 million compared with the previous fiscal year, to ¥278,377 million mainly due to an increase in interest income such as interest on loans. Ordinary expenses increased by ¥34,129 million compared with the previous fiscal year, to ¥191,394 million mainly due to increased losses on the sale of bonds (government bonds, etc.).

As a result, ordinary profit increased by ¥8,155 million from the previous fiscal year, to ¥86,983 million, and profit attributable to owners of parent increased by ¥5,778 million to ¥60,276 million.

(ii) Analysis of Financial Conditions

■ Status of assets, liabilities and net assets

The figures for the major accounts were as follows.

The balance of total assets as of March 31, 2023 increased by ¥683.1 billion compared with the previous fiscal year-end, to ¥19,787.8 billion. The balance of net assets as of March 31, 2023 increased by ¥2.0 billion compared with the previous fiscal year-end, to ¥1,061.1 billion.

The balance of deposits as of March 31, 2023 was ¥15,408.1 billion, an increase of ¥636.9 billion mainly in personal deposits from the position as of March 31, 2022. This growth reflects our efforts to provide a variety of financial products and services, as well as a campaign to encourage customers to make the Chiba Bank their main banking institution for salary, pension payments and other household needs.

A positive approach towards meeting the financial needs of customers, both retail and corporate, brought an increase in the balance of loans of ¥460.3 billion from the previous fiscal year-end, to ¥12,107.0 billion, mainly focused on loans to SMEs. The balance of securities as of March 31, 2023 was ¥2,576.1 billion, an increase of ¥93.8 billion from the previous fiscal year-end.

■ Status of cash flow

The status of consolidated cash flow for FY2022 was as follows.

The cash flow from operating activities was a net outflow of ¥20.3 billion reflecting an increase in loans, and cash flow from investing activities was a net outflow of ¥88.4 billion mainly due to the purchase of securities. Also, the cash flow from financing activities was a net outflow of ¥29.0 billion mainly due to the payment of dividends. This resulted in a decrease of ¥37.8 billion in the balance of cash and cash equivalents from the position of the previous fiscal year-end, to ¥4,045.1 billion.

(2) Projections

The consolidated ordinary profit and profit attributable to owners of parent for FY2023, ending March 31, 2024 are projected to be ¥88.0 billion and ¥61.0 billion respectively.

The non-consolidated ordinary profit and net income for FY2023, ending March 31, 2024 are projected to be ¥83.0 billion and ¥59.0 billion respectively.

Note: The above projections are based on information, which is presently available, and assumptions coming from the judgment, assessment, and recognition of facts at this moment. Actual results may differ from those projections depending on various future factors. If the earnings projects require any revisions, it will be promptly announced.

2. Basic Approach to the Selection of Accounting Standards

The Chiba Bank group has adopted Japanese accounting standards. For adopting IFRS, we will take appropriate actions in consideration of the surround situations in Japan and abroad.

3. Consolidated Financial Information

(1) Consolidated Balance Sheet

(¥ Million)

Item	As of March 31, 2022	As of March 31, 2023
Assets		
Cash and due from banks	4,201,429	4,065,850
Call loans and bills bought	152,070	335,089
Receivables under resale agreements	14,999	17,999
Security deposits for bond lending transactions	-	5,446
Monetary claims bought	21,404	22,612
Trading assets	138,757	162,444
Money held in trust	9,879	9,279
Securities	2,482,224	2,576,106
Loans and bills discounted	11,646,721	12,107,066
Foreign exchanges	5,970	5,375
Other assets	279,891	320,687
Tangible fixed assets	125,937	124,473
Buildings, net	54,793	55,126
Land	62,496	62,461
Construction in progress	2,129	1,027
Other tangible fixed assets	6,518	5,856
Intangible fixed assets	14,450	14,222
Software	10,726	11,272
Other intangible fixed assets	3,724	2,950
Net defined benefit asset	16,576	18,578
Deferred tax assets	3,924	3,088
Customers' liabilities for acceptances and guarantees	25,771	31,822
Allowance for loan losses	(35,246)	(32,260)
Total assets	19,104,764	19,787,882
Liabilities		
Deposits	14,771,202	15,408,192
Negotiable certificates of deposit	552,959	495,748
Call money and bills sold	681,777	810,859
Payables under repurchase agreements	13,945	17,160
Payables under securities lending transactions	262,547	337,074
Trading liabilities	10,448	18,618
Borrowed money	1,336,732	1,206,808
Foreign exchanges	576	724
Bonds payable	103,331	110,038
Borrowed money from trust account	8,883	13,439
Other liabilities	233,541	237,725
Net defined benefit liability	732	4,476
Provision for directors' retirement benefits	152	160
Provision for reimbursement of deposits	1,296	910
Provision for point card certificates	746	838
Reserves under special laws	24	24
Deferred tax liabilities	30,595	21,742
Deferred tax liabilities for land revaluation	10,407	10,402
Acceptances and guarantees	25,771	31,822
Total liabilities	18,045,673	18,726,767

(¥ Million)

Item	As of March 31, 2022	As of March 31, 2023
Net assets		
Capital stock	145,069	145,069
Capital surplus	122,134	122,146
Retained earnings	714,455	755,517
Treasury shares	(53,108)	(62,943)
Total shareholders' equity	928,550	959,789
Valuation difference on available-for-sale securities	114,391	83,907
Deferred gains or losses on hedges	5,198	10,408
Revaluation reserve for land	9,791	9,921
Remeasurements of defined benefit plans	1,159	(2,911)
Total accumulated other comprehensive income	130,541	101,326
Total net assets	1,059,091	1,061,115
Total liabilities and net assets	19,104,764	19,787,882

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Income

(¥ Million)

Item	FY2021 Ended March 31, 2022	FY2022 Ended March 31, 2023
Ordinary income	236,092	278,377
Interest income	138,070	169,575
Interest on loans and discounts	103,344	114,046
Interest and dividends on securities	30,795	44,035
Interest on call loans and bills bought	274	5,467
Interest on receivables under resale agreements	0	0
Interest on receivables under securities borrowing transactions	0	1
Interest on deposits with banks	3,505	3,704
Other interest income	150	2,319
Trust fees	115	122
Fees and commissions	56,915	60,106
Trading income	4,153	1,995
Other ordinary income	4,148	7,615
Other income	32,689	38,961
Reversal of allowance for loan losses	-	1,352
Recoveries of written off claims	1,777	3,462
Other	30,912	34,146
Ordinary expenses	157,264	191,394
Interest expenses	9,993	33,056
Interest on deposits	703	8,228
Interest on negotiable certificates of deposit	346	4,713
Interest on call money and bills sold	(195)	(85)
Interest on payables under repurchase agreements	24	538
Interest on payables under securities lending transactions	248	3,764
Interest on borrowings and rediscounts	170	1,308
Interest on bonds	1,518	2,027
Other interest expenses	7,177	12,560
Fees and commissions payments	18,338	19,744
Other ordinary expenses	3,163	22,448
General and administrative expenses	91,131	88,982
Other expenses	34,637	27,162
Provision of allowance for loan losses	4,373	-
Other	30,264	27,162
Ordinary profit	78,827	86,983
Extraordinary income	92	90
Gain on disposal of non-current assets	92	90
Extraordinary losses	542	403
Loss on disposal of non-current assets	456	262
Impairment loss	85	140
Profit before income taxes	78,378	86,670
Income taxes - current	21,130	21,611
Income taxes - deferred	2,750	4,781
Total income taxes	23,880	26,393
Net Income	54,498	60,276
Profit attributable to owners of parent	54,498	60,276

Consolidated Statement of Comprehensive Income

(¥ Million)

Item	FY2021 Ended March 31, 2022	FY2022 Ended March 31, 2023
Net income	54,498	60,276
Other comprehensive income	(15,370)	(29,344)
Valuation difference on available-for-sale securities	(25,122)	(3,6480)
Deferred gains or losses on hedges	10,961	5,209
Remeasurements of defined benefit plans, net of tax	(1,109)	(4,070)
Share of other comprehensive income of entities accounted for using equity method	(100)	164
Comprehensive income	39,127	30,932
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	39,127	30,932

(3) Consolidated Statement of Changes in Net Assets

FY2021 Ended March 31, 2022

(¥ Million)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	145,069	122,134	676,994	(49,121)	895,076
Cumulative effects of changes in accounting policies			(639)		(639)
Restated balance	145,069	122,134	676,355	(49,121)	894,437
Changes of items during period					
Dividends of surplus			(16,360)		(16,360)
Profit attributable to owners of parent			54,498		54,498
Purchase of treasury shares				(5,006)	(5,006)
Disposal of treasury shares			(177)	1,020	842
Reversal of revaluation reserve for land			139		139
Net changes of items other than shareholders' equity					
Total changes of items during period	-	-	38,099	(3,986)	34,112
Balance at end of current period	145,069	122,134	714,455	(53,108)	928,550

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	139,614	(5,762)	9,931	2,268	146,051	628	1,041,756
Cumulative effects of changes in accounting policies							(639)
Restated balance	139,614	(5,762)	9,931	2,268	146,051	628	1,041,117
Changes of items during period							
Dividends of surplus							(16,360)
Profit attributable to owners of parent							54,498
Purchase of treasury shares							(5,006)
Disposal of treasury shares							842
Reversal of revaluation reserve for land							139
Net changes of items other than shareholders' equity	(25,223)	10,961	(139)	(1,109)	(15,510)	(628)	(16,138)
Total changes of items during period	(25,223)	10,961	(139)	(1,109)	(15,510)	(628)	17,974
Balance at end of current period	114,391	5,198	9,791	1,159	130,541	-	1,059,091

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	145,069	122,134	714,455	(53,108)	928,550
Changes of items during period					
Dividends of surplus			(19,084)		(19,084)
Profit attributable to owners of parent			60,276		60,276
Purchase of treasury shares				(10,005)	(10,005)
Disposal of treasury shares		12		170	182
Reversal of revaluation reserve for land			(130)		(130)
Net changes of items other than shareholders' equity					
Total changes of items during period	-	12-	41,062	(9,835)	31,239
Balance at end of current period	145,069	122,146	755,517	(62,943)	959,789

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of current period	114,391	5,198	9,791	1,159	130,541	1,059,091
Changes of items during period						
Dividends of surplus						(19,084)
Profit attributable to owners of parent						60,276
Purchase of treasury shares						(10,005)
Disposal of treasury shares						182
Reversal of revaluation reserve for land						(130)
Net changes of items other than shareholders' equity	(30,483)	5,209	130	(4,070)	(29,214)	(29,214)
Total changes of items during period	(30,483)	5,209	130	(4,070)	(29,214)	2,024
Balance at end of current period	83,907	10,408	9,921	(2,911)	101,326	1,061,115

(4) Consolidated Cash Flow Statement

(¥ Million)

Item	FY2020 Ended March 31, 2022	FY2021 Ended March 31, 2023
Cash flows from operating activities		
Profit before income taxes and minority interests	78,378	86,670
Depreciation	9,909	9,439
Impairment loss	85	140
Share of loss (profit) of entities accounted for using equity method	(383)	(341)
Increase (decrease) in allowance for loan losses	2,390	(2,985)
Decrease (increase) in net defined benefit asset	(2,914)	(2,002)
Increase (decrease) in net defined benefit liability	5	3,743
Increase (decrease) in provision for directors' retirement benefits	(37)	7
Increase (decrease) in provision for reimbursement of deposits	156	(385)
Increase (decrease) in provision for point card certificates	112	91
Gain on fund management	(138,070)	(169,575)
Financing expenses	9,993	33,056
Loss (gain) related to securities	(1,290)	10,961
Loss (gain) on money held in trust	(191)	(119)
Foreign exchange losses (gains)	(116)	(71)
Loss (gain) on disposal of non-current assets	363	172
Net decrease (increase) in trading assets	19,197	(23,686)
Net increase (decrease) in trading liabilities	(6,344)	8,169
Net decrease (increase) in loans and bills discounted	(480,392)	(460,345)
Net increase (decrease) in deposit	683,369	636,989
Net increase (decrease) in negotiable certificates of deposit	97,508	(57,210)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	138,639	(129,924)
Net decrease (increase) in deposit (excluding deposit paid to Bank of Japan)	1,347	(2,316)
Net decrease (increase) in call loans	(66,835)	(187,226)
Net increase/decrease in security deposits for bond lending transactions	-	(5,446)
Net increase (decrease) in call money	221,631	132,297
Net increase (decrease) in payables under securities lending transactions	(16,524)	74,526
Net decrease (increase) in foreign exchanges - assets	754	595
Net increase (decrease) in foreign exchanges - liabilities	71	148
Increase (decrease) in issuance and redemption of straight bonds	36,655	-
Net increase (decrease) in borrowed money from trust account	5,140	4,556
Proceeds from fund management	134,595	159,453
Payments for finance	(10,168)	(29,796)
Other, net	17,109	(87,922)
Subtotal	734,148	1,662
Income taxes paid	(24,107)	(22,046)
Net cash provided by (used in) operating activities	710,040	(20,384)

(¥ Million)

Item	FY2021 Ended March 31, 2022	FY2022 Ended March 31, 2023
Cash flows from investing activities		
Purchase of securities	(862,001)	(1,219,533)
Proceeds from sales of securities	484,387	936,016
Proceeds from redemption of securities	294,668	205,547
Increase in money held in trust	(6,560)	(3,000)
Decrease in money held in trust	18,260	3,600
Purchase of tangible fixed assets	(5,803)	(6,531)
Sales of property, plant and equipment	326	93
Purchase of intangible fixed assets	(4,647)	(4,685)
Net cash provided by (used in) investing activities	(81,370)	(88,492)
Cash flows from financing activities		
Redemption of subordinated bonds	(20,000)	-
Cash dividends paid	(16,360)	(19,084)
Purchase of treasury shares	(5,006)	(10,005)
Proceeds from sales of treasury shares	0	0
Net cash provided by (used in) financing activities	(41,367)	(29,090)
Effect of exchange rate change on cash and cash equivalents	116	71
Net increase (decrease) in cash and cash equivalents	587,420	(137,895)
Cash and cash equivalents at beginning of period	3,595,634	4,183,054
Cash and cash equivalents at end of period	4,183,054	4,045,159

(5) Notes**(i) Note for the Assumption of Going Concern**

Not applicable.

(ii) Change in Accounting Principles

(Application of Implementation Guidance on Accounting Standard for Fair Value Measurement)

The “Implementation Guidance on Accounting Standard for Fair Value Measurement” (ASBJ Guidance No. 31, June 17, 2021) was adopted from the beginning of the first quarter of the current fiscal year and the Bank applies new accounting policies prospectively in accordance with the transitional process prescribed in Paragraph 27-2 of the Implementation Guidance on Accounting Standard for Fair Value Measurement. As a result, for investment trusts that do not have a trading price in the market, the standard price is treated as the market price after judging whether there are any significant restrictions that would require market participants to compensate for the risk of redemption, etc. There was no effect on the FY2022 full-year consolidated financial statements as a result of this change.

(iii) Segment Information

Fiscal Year 2022 (from April 1, 2022 to March 31, 2023)

Since the Chiba Bank group operates solely within the banking segment, segment information is omitted.

(iv) Per Share Information

	FY2022 Ended March 31, 2023
Total net assets per share	¥1,464.45
Net income per share	¥82.52
Diluted profit per share	-

(Note 1) Basis for computing net assets per share

(¥ Million)

	As of March 31, 2023
Total net assets	1,061,115
Amounts to be deducted from total net assets	-
Net assets attributable to common stock	1,061,115
Number of common stock outstanding at the end of the fiscal period	724,579 thousand shares

(Note 2) Basis for computing profit per share and diluted profit per share

(¥ Million)

	FY2022 Ended March 31, 2023
Net income per share	
Net income	60,276
Amount that does not belong to common shareholders	-
Profit attributable to common stock	60,276
Average number of shares	730,404 thousand shares

*No diluted net income per common share was recorded during the relevant fiscal period due to no diluted shares.

(v) Material Subsequent Events

Not applicable.

Non-consolidated Financial Information
(1) Non-consolidated Balance Sheet

(¥ Million)

Item	As of March 31, 2022	As of March 31, 2023
Assets		
Cash and due from banks	4,197,816	4,061,582
Cash	78,492	88,047
Due from banks	4,119,323	3,973,534
Call loans	152,070	335,089
Receivables under resale agreements	14,999	17,999
Security deposits for bond lending transactions	-	5,446
Monetary claims bought	10,400	10,982
Trading assets	137,929	161,660
Trading account securities	5,622	7,420
Derivatives of trading securities	12	3
Trading-related financial derivatives	13,474	16,155
Other trading assets	118,818	138,080
Money held in trust	2,079	2,079
Securities	2,463,245	2,554,340
Government bonds	163,323	284,858
Local government bonds	365,453	308,074
Corporate bonds	524,890	502,115
Stocks	249,507	251,405
Other securities	1,160,070	1,207,887
Loans and bills discounted	11,691,342	12,153,618
Bills discounted	10,096	8,162
Loans on bills	158,461	153,984
Loans on deeds	10,620,393	11,026,527
Overdrafts	902,391	964,944
Foreign exchanges	5,970	5,375
Due from foreign banks (our accounts)	4,862	4,224
Foreign bills bought	2	2
Foreign bills receivable	1,105	1,147
Other assets	191,539	228,007
Prepaid expenses	899	911
Accrued income	12,593	15,512
Initial margins of futures markets	4,202	6,523
Variation margins of futures markets	87	-
Derivatives other than for trading - assets	56,533	79,090
Cash collateral paid for financial instruments	86,787	108,965
Other	30,435	17,004
Tangible fixed assets	118,724	117,499
Buildings, net	51,834	52,263
Land	59,238	59,210
Construction in progress	2,129	1,027
Other tangible fixed assets	5,522	4,998
Intangible fixed assets	14,164	13,976
Software	10,437	11,023
Other intangible fixed assets	3,727	2,952
Prepaid pension cost	14,908	19,009
Customers' liabilities for acceptances and guarantees	23,657	29,727
Allowance for loan losses	(27,638)	(25,819)
Total assets	19,011,209	19,690,575

	(¥ Million)	
Item	As of March 31, 2022	As of March 31, 2023
Liabilities		
Deposits	14,787,688	15,424,491
Current deposits	317,470	315,658
Ordinary deposits	10,447,199	11,115,476
Saving deposits	291,744	304,968
Deposits at notice	6,183	6,436
Time deposits	3,415,830	3,466,664
Other deposits	309,260	215,286
Negotiable certificates of deposit	608,959	554,748
Call money	681,777	810,859
Payables under repurchase agreement	13,945	17,160
Payables under securities lending transactions	262,547	337,074
Trading liabilities	10,448	18,618
Sale of commodity bonds	-	5,427
Derivatives of trading securities - assets	-	2
Trading account-related financial derivatives	10,448	13,188
Borrowed money	1,324,536	1,194,268
Borrowings from other banks	1,324,536	1,194,268
Foreign exchanges	576	724
Foreign bills sold	100	83
Foreign bills payable	475	641
Bonds payable	103,331	110,038
Borrowed money from trust account	8,883	13,439
Other liabilities	166,519	166,448
Domestic exchange settlement account, credit	54	31
Income taxes payable	7,352	6,788
Accrued expenses	7,939	11,863
Unearned revenue	2,716	2,962
Variation margins of futures markets	15	2
Derivatives other than for trading - liabilities	74,566	87,296
Cash collateral received for financial instruments	5,603	28,920
Asset retirement obligations	-	30
Other	68,270	28,553
Provision for reimbursement of deposits	1,296	910
Provision for point card certificates	432	502
Deferred tax liabilities	26,290	18,834
Deferred tax liabilities for land revaluation	10,407	10,402
Acceptances and guarantees	23,657	29,727
Total liabilities	18,031,298	18,708,250

	(¥ Million)	
Item	As of March 31, 2022	As of March 31, 2023
Net assets		
Capital stock	145,069	145,069
Capital surplus	122,134	122,146
Legal capital surplus	122,134	122,134
Other capital surplus	-	12
Retained earnings	647,883	686,795
Legal retained earnings	50,930	50,930
Other retained earnings	596,953	635,865
Reserve for advanced depreciation of non-current assets	351	351
General reserve	540,971	575,971
Retained earnings brought forward	55,630	59,543
Treasury shares	(53,108)	(62,943)
Total shareholders' equity	861,978	891,067
Valuation difference on available-for-sale securities	102,942	70,926
Deferred gains or losses on hedges	5,198	10,408
Revaluation reserve for land	9,791	9,921
Total valuation and translation adjustments	117,932	91,257
Total net assets	979,911	982,325
Total liabilities and net assets	19,011,209	19,690,575

(2) Non-consolidated Statement of Income

(¥ Million)

Item	FY2020 Ended March 31, 2022	FY2021 Ended March 31, 2023
Ordinary income	203,209	245,394
Interest income	141,776	173,393
Interest on loans and discounts	103,378	114,089
Interest and dividends on securities	34,560	47,905
Interest on call loans	274	5,467
Interest on receivables under resale agreements	0	0
Interest on receivables under securities borrowing transactions	0	1
Interest on deposits with banks	3,502	3,695
Other interest income	59	2,233
Trust fees	115	122
Fees and commissions	46,303	48,970
Fees and commissions on domestic and foreign exchanges	7,273	6,643
Other fees and commissions	39,030	42,327
Trading income	1,113	1,353
Gains on trading account securities transactions	156	97
Income from trading-related financial derivatives transactions	937	1,227
Other trading income	19	28
Other ordinary income	4,207	7,627
Gains on foreign exchange transactions	2,046	2,334
Gains on sales of bonds	1,648	2,448
Income from trading-related financial derivatives transactions	410	2,678
Other	102	165
Other income	9,693	13,927
Reversal of allowance for loan losses	-	907
Recoveries of written off claims	1,745	3,417
Gain on sales of stocks and other securities	6,021	8,986
Gain on money held in trust	189	118
Other	1,736	496

(¥ Million)

Item	FY2020 Ended March 31, 2022	FY2021 Ended March 31, 2023
Ordinary expenses	129,559	163,640
Interest expenses	9,952	33,012
Interest on deposits	703	8,228
Interest on negotiable certificates of deposit	347	4,715
Interest on call money	(195)	(85)
Interest on payables under repurchase agreements	24	538
Interest on payables under securities lending transactions	248	3,764
Interest on borrowings and rediscounts	134	1,272
Interest on bonds	1,518	2,027
Interest on interest swaps	7,030	9,057
Other interest expenses	140	3,493
Fees and commissions payments	18,866	20,459
Fees and commissions on domestic and foreign exchanges	1,194	832
Other fees and commissions	17,672	19,626
Other ordinary expenses	3,163	22,448
Loss on sales of bonds	3,092	22,446
Loss on devaluation of bonds	8	1
Other ordinary expenses	61	-
General and administrative expenses	84,299	82,123
Other expenses	13,277	5,597
Provision of allowance for loan losses	3,815	-
Written-off of loans	4,550	4,152
Losses on sales of stocks and other securities	212	165
Losses on devaluation of stocks and other securities	3,098	473
Other	1,600	805
Ordinary profit	73,650	81,753
Extraordinary income	92	-
Gain on disposal of non-current assets	92	-
Extraordinary losses	481	392
Loss on disposal of non-current assets	409	255
Impairment loss	71	136
Profit before income taxes	73,261	81,361
Income taxes - current	18,375	18,897
Income taxes - deferred	2,558	4,336
Total income taxes	20,933	23,234
Net income	52,328	58,127

(3) Non-consolidated Statement of Changes in Net Assets

FY2021 Ended March 31, 2022

(¥ Million)

	Shareholders' equity							
	Capital stock	Capital surplus		Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	Total Retained earnings		
Balance at beginning of current period	145,069	122,134	122,134	50,930	561,663	612,593	(49,121)	830,674
Cumulative effects of changes in accounting policies					(639)	(639)		(639)
Restated balance	145,069	122,134	122,134	50,930	561,024	611,954	(49,121)	830,035
Changes of items during period								
Dividends of surplus					(16,360)	(16,360)		(16,360)
Net income					52,328	52,328		52,328
Purchase of treasury shares							(5,006)	(5,006)
Disposal of treasury shares					(177)	(177)	1,020	842
Reversal of revaluation reserve for land					139	139		139
Net changes of items other than shareholders' equity								
Total changes of items during period	-	-	-	-	35,929	35,929	(3,986)	31,942
Balance at end of current period	145,069	122,134	122,134	50,930	596,953	647,883	(53,108)	861,978

	Valuation and translation adjustments				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of current period	126,647	(5,762)	9,931	130,816	628	962,119
Cumulative effects of changes in accounting policies						(639)
Restated balance	126,647	(5,762)	9,931	130,816	628	961,480
Changes of items during period						
Dividends of surplus						(16,360)
Net income						52,328
Purchase of treasury shares						(5,006)
Disposal of treasury shares						842
Reversal of revaluation reserve for land						139
Net changes of items other than shareholders' equity	(23,704)	10,961	(139)	(12,883)	(628)	(13,511)
Total changes of items during period	(23,704)	10,961	(139)	(12,883)	(628)	18,431
Balance at end of current period	102,942	5,198	9,791	117,932	-	979,911

	Shareholders' equity						
	Capital stock	Capital surplus			Retained earnings		
		Legal capital surplus	Other retained surplus	Total capital surplus	Legal retained earnings	Other retained earnings	Total Retained earnings
Balance at beginning of current period	145,069	122,134		122,134	50,930	596,953	647,883
Changes of items during period							
Dividends of surplus						(19,084)	(19,084)
Net income						58,127	58,127
Purchase of treasury shares							
Disposal of treasury shares			12	12			
Reversal of revaluation reserve for land						(130)	(130)
Net changes of items other than shareholders' equity							
Total changes of items during period	-	-	12	12-	-	38,912	38,912
Balance at end of current period	145,069	122,134	12	122,146	50,930	635,865	686,795

	Shareholders' equity		Valuation and translation adjustments				Total net assets
	Treasury stock	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustment	
Balance at beginning of current period	(53,108)	861,978	102,942	5,198	9,791	117,932	979,911
Changes of items during period							
Dividends of surplus		(19,084)					(19,084)
Net income		58,127					58,127
Purchase of treasury shares	(10,005)	(10,005)					(10,005)
Disposal of treasury shares	170	182					182
Reversal of revaluation reserve for land		(130)					(130)
Net changes of items other than shareholders' equity			(32,015)	5,209	130	(26,675)	(26,675)
Total changes of items during period	(9,835)	29,089	(32,015)	5,209	130	(26,675)	2,413
Balance at end of current period	(62,943)	891,067	70,926	10,408	9,921	91,257	982,325

SUPPLEMENTARY INFORMATION
For Fiscal Year 2022
(Ended March 31, 2023)

THE CHIBA BANK, LTD.

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I. Financial Highlights

1. Summary

- Non-consolidated core net business income increased by ¥14.6 billion compared with the previous fiscal year to ¥93.0 billion, while ordinary profit increased by ¥8.1 billion to ¥81.7 billion, and net income also increased by ¥5.7 billion to ¥58.1 billion.

Consolidated ordinary profit increased by ¥8.1 billion compared with the previous fiscal year to ¥86.9 billion, and profit attributable to owners of parent increased by ¥5.7 billion to ¥60.2 billion.

- The average balance of loans increased by ¥497.3 billion from the previous fiscal year, and the average balance of deposits increased by ¥755.0 billion.

(1) Summary of income <Consolidated / Non-consolidated>

<Non-consolidated>

(¥ Billion)

	FY2022 Ended			FY2021 Ended	(Reference) FY2023 Projection
	March 31, 2023 (a)	(a-b)	(a-b)/b	March 31, 2022 (b)	
Net business income (before provision to general allowance for loan losses)	73.0	(3.9)	(5.0%)	76.9	74.1
Core net business income	93.0	14.6	18.6%	78.3	87.3
Excluding gains (losses) on cancellation of investment trusts	85.3	10.1	13.5%	75.1	-
Net business income	73.0	(2.4)	(3.1%)	75.4	-
Ordinary profit	81.7	8.1	11.0%	73.6	80.0
Net income	58.1	5.7	11.0%	52.3	57.0

Note: Core net business income = Net business income (before provision to general allowance for loan losses) - Gains (losses) related to bonds (Government bonds, etc.)

Credit-related expenses (-)	0.3	(6.7)		7.1	2.5
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<Consolidated>

(¥ Billion)

	FY2022 Ended			FY2021 Ended	(Reference) FY2023 Projection
	March 31, 2023 (a)	(a-b)	(a-b)/b	March 31, 2022 (b)	
Ordinary profit	86.9	8.1	10.3%	78.8	86.5
Profit attributable to owners of parent	60.2	5.7	10.6%	54.4	60.0

(2) Loans and Deposits <Non-consolidated>

(¥ Billion)

	FY2022 Ended			FY2021 Ended
	March 31, 2023 (a)	(a-b)	(a-b)/b	March 31, 2022 (b)
Term-end balance				
Loans and bills discounted	12,153.6	462.2	3.9%	11,691.3
Deposits	15,424.4	636.8	4.3%	14,787.6
Average balance				
Loans and bills discounted	11,951.9	497.3	4.3%	11,454.5
Deposits	14,954.6	755.0	5.3%	14,199.5

(3) Capital ratio (BIS guidelines) <Non-consolidated / Consolidated>

	As of			As of
	March 31, 2023 (a)	(a-b)		March 31, 2022 (b)
Non-consolidated total capital ratio	11.02%	(0.42%)		11.44%
Tier 1 capital ratio	10.91%	(0.35%)		11.27%
Common equity Tier1 capital ratio	10.91%	(0.35%)		11.27%
Consolidated total capital ratio	11.63%	(0.47%)		12.11%
Tier 1 capital ratio	11.54%	(0.40%)		11.94%
Common equity Tier1 capital ratio	11.54%	(0.40%)		11.94%

2. Income and Expenses <Non-consolidated>

- Gross business profit decreased by ¥5.9 billion compared with the previous fiscal year, to ¥155.5 billion. While net interest income increased by ¥8.5 billion mainly due to higher interest on loans, gains (losses) related to bonds decreased by ¥18.5 billion as the Bank continued the sale of foreign bonds.
- G&A expenses decreased by ¥2.0 billion to ¥82.5 billion mainly due to lower deposit insurance premiums
- Credit-related expenses decreased by ¥6.7 billion to ¥0.3 billion mainly due to increased reversals of allowance for loan losses and recoveries of written-off claims.

(¥ Billion)

	FY2022 Ended			FY2021 Ended
	March 31, 2023	(a-b)	(a-b)/b	March 31, 2022
	(a)			(b)
Gross business profit	155.5	(5.9)	(3.7%)	161.5
Net interest income	140.3	8.5		124.5
Net fees and commissions income	28.6	1.0		27.5
Fees and commissions income of investment trusts	2.5	(1.1)		3.7
Fees and commissions income of insurance	3.4	0.6		2.7
Fees and commissions income from corporate customers	15.2	2.3		12.8
Trading account income	1.3	0.2		1.1
Profit from other business transactions	(14.8)	(15.8)		1.0
Gains (losses) related to bonds	(20.0)	(18.5)		(1.4)
G&A expenses (-)	82.5	(2.0)	(2.4%)	84.5
Personnel expenses (-)	39.3	(0.5)		39.9
Non-personnel expenses (-)	36.8	(1.4)		38.2
Taxes (-)	6.2	(0.1)		6.3
Net business income (before provision to general allowance for loan losses)	73.0	(3.9)	(5.0%)	76.9
Core net business income	93.0	14.6	18.6%	78.6
Excluding gains (losses) on cancellation of investment trusts	85.3	10.1	13.5%	75.1
Net provision to general allowance for loan losses (i) (-)	-	(1.5)		1.5
Net business income	73.0	(2.4)	(3.1%)	75.4
Non-recurrent income and losses	8.7	10.5		(1.7)
Disposal of non-performing loans (ii) (-)	0.3	(5.2)		5.6
Written-off of loans (-)	4.1	(0.3)		4.5
Reversal of allowance for loan losses	0.9	0.9		-
Recoveries of written-off claims	3.4	1.6		1.7
Gains (losses) related to stocks, etc.	8.3	5.6		2.7
Ordinary profit	81.7	8.1	11.0%	73.6
Extraordinary income (loss)	(0.3)	(0.0)		(0.3)
Net income	58.1	5.7	11.0%	52.3
Credit-related expenses (i)+(ii) (-)	0.3	(6.7)		7.1

Note: Core net business income = Net business income (before provision to general allowance for loan losses)- Gains (losses) related to bonds

(Reference)

		As of		As of
		March 31, 2023(a)	(a-b)	March 31, 2022(b)
Number of Branches		184	(1)	185
Branches		165		165
Sub-branches		19	(1)	20
Money exchange counters and Overseas representative office		6	-	6
Number of employees		3,965	(105)	4,070

Note: "Number of employees" includes employees temporarily transferred to other companies but excludes temporary staff and one-year contract employees.

3. Management Indices

		FY2022 Ended		FY2021 Ended
		March 31, 2023	(a-b)	March 31, 2022
		(a)		(b)
Overhead ratio <Non-consolidated>	*1	47.73%	(4.29%)	52.02%
Return on average total assets <Non-consolidated>	*2	0.30%	0.01%	0.29%
Return on equity <Non-consolidated>	*3	5.92%	0.53%	5.39%
Return on equity <Consolidated/based on shareholders' equity>	*4	6.38%	0.40%	5.97%

*1 OHR =
$$\frac{\text{Expenses}}{\text{Net business income} - \text{Gains (Losses) related to bonds, etc.} + \text{Net provision to general allowance for loan losses} + \text{Expenses}}$$
 (The lower figure indicates better efficiency.)
(Non-consolidated)

*2 ROA =
$$\frac{\text{Net income}}{\text{Average total assets}}$$

(Non-consolidated)

*3 ROE =
$$\frac{\text{Net income}}{(\text{Total net assets at beginning of fiscal year} + \text{Total net assets at end of fiscal year}) / 2}$$

(Non-consolidated)

*4 ROE =
$$\frac{\text{Profit attributable to owners of parent}}{(\text{Total shareholders' equity at beginning of fiscal year} + \text{Total shareholders' equity at end of fiscal year}) / 2}$$

(Consolidated)

4. Investment and Borrowing <Non-consolidated>

- A positive approach towards meeting the financial needs of customers brought an increase in the balance of loans of ¥462.2 billion from the previous fiscal year-end, to ¥12,153.6 billion. Corporate loans increased by ¥365.5 billion, and housing loans increased by ¥83.3 billion compared with the previous fiscal year-end.
- The balance of deposits increased by ¥636.8 billion compared with the previous fiscal year-end, to ¥15,424.4 billion mainly due to an increase in retail deposits.

(1) Loans and Deposits

(¥ Billion)

	As of March 31, 2023 (a)	(a-b)	As of March 31, 2022 (b)
Loans and bills discounted (Term-end balance)	12,153.6	462.2	11,691.3
Domestic operations	11,836.7	410.7	11,425.9
Corporate loans	7,296.1	365.5	6,930.5
Small and medium-sized enterprises (i)	5,753.7	327.4	5,426.3
Consumer loans (ii)	4,117.4	93.0	4,024.3
Housing loans	3,917.7	83.3	3,834.3
Public sectors	423.1	(47.8)	470.9
Small and medium-sized enterprises, etc. (i)+(ii)	9,871.1	420.4	9,450.6
[Ratio]	[83.39%]	[(0.68%)]	[82.71%]
Overseas operations	316.9	51.4	265.4
Deposits (Term-end balance)	15,424.4	636.8	14,787.6
Domestic operations	15,091.7	570.5	14,521.1
Personal Deposits	10,918.3	383.0	10,535.3
Corporate Deposits	3,055.5	51.8	3,003.7
Public sector deposits	1,117.7	135.7	982.0
Overseas operations	332.7	66.2	266.5
Loans and bills discounted (average balance)	11,951.9	497.3	11,454.5
Deposits (average balance)	14,954.6	755.0	14,199.5

(Reference)

New residential loans

(¥ Billion)

	FY2021 Ended March 31, 2023 (a)	(a-b)	FY2020 Ended March 31, 2022 (b)
New residential loans	347.3	(5.1)	352.4

Investment trusts and Personal annuities

(¥ Billion)

	As of March 31, 2023 (a)	(a-b)	As of March 31, 2022 (b)
Balance of investment trusts	375.9	33.2	342.6

(¥ Billion)

	As of March 31, 2023 (a)	(a-b)	As of March 31, 2022 (b)
Balance of personal annuities	844.7	(22.8)	867.6

(2)Securities (Term-end balance)

(¥ Billion)

	As of		As of
	March 31, 2023 (a)	(a-b)	March 31, 2022 (b)
Securities	2,452.3	137.1	2,315.1
Government bonds	282.7	116.9	165.8
Stocks	101.0	(3.9)	105.0
Corporate bonds and others	1,410.4	(58.3)	1,468.8
Foreign currency securities	658.1	82.6	575.4
Average duration to maturity of yen bonds	5.3 years	(0.4) years	5.7 years

Note 1: The above figures are acquisition costs except gains (losses) on valuation.

Note 2: Financing/treasury bills are excluded from the calculation of the average duration to maturity of yen bonds.

5. Assets Quality <Non-consolidated>

- Disclosed claims under the Financial Reconstruction Act increased by ¥1.7 billion compared with the previous fiscal year-end, to ¥114.9 billion. The non-performing loan ratio decreased by 0.02% to 0.93%.
- The coverage ratio, including allowances, was at a high level, 71.8% for total disclosed claims, 76.2% for doubtful claims, and 54.8% for substandard claims.

<Disclosed Claims under the Financial Reconstruction Law>

(¥ Million)

	As of		As of
	March 31, 2023 (a)	(a-b)	March 31, 2022 (b)
Bankrupt and Substantially Bankrupt Claims	18,280	1,172	17,107
Doubtful Claims	52,795	(2,132)	54,927
Substandard Claims	43,901	2,723	41,178
Loans past due 3 months or more	190	(465)	656
Restructured Loans	43,711	3,189	40,521
Total	114,977	1,764	113,212

Normal Claims	12,126,125	459,346	11,666,778
Total Claims	12,241,102	461,111	11,779,991
Non-performing loan ratio	0.93%	(0.02%)	0.96%
Coverage ratio	71.85%	(1.37%)	73.2%

Note 1: Total Claims include : loans, foreign exchange, accrued interest and suspense payments, customers' liabilities for acceptances and guarantees, and private offerings of bonds with Chiba Bank's guarantee in Securities. Private offerings of bonds with Chiba Bank's guarantee are recorded at market value.

(Reference) Breakdown of coverage (

(¥ Million)

	Claim amount (a)	Collateral/Guarantees (b)	Allowance for loan losses (c)	Allowance Ratio*2 c/(a-b)	Coverage ratio (b+c)/a (A)		Coverage ratio as of March 31, 2022 (B)
						(A-B)	
Bankrupt and Substantially Bankrupt Claims	18,280	16,640	1,639	100.0%	100.0%	-	100.0%
Doubtful Claims	52,795	34,225	6,035	32.5%	76.2%	(2.2)	78.5%
Substandard Claims	43,901	18,614 ^{*1}	5,463	21.6%	54.8%	(0.1)	55.0%
Loans past due 3 months or more	190	80 ^{*1}	23 ^{*1}	21.6%	54.8%	(0.1)	55.0%
Restructured Loans	43,711	18,533 ^{*1}	5,440 ^{*1}	21.6%	54.8%	(0.1)	55.0%
Total	114,977	69,480	13,138	28.8%	71.8%	(1.3)	73.2%

Note 1: Approximate data

Note 2: Allowance ratio: Ratio of allowance for possible loan losses to unsecured/non-guaranteed loans

6. Earnings Projections for Fiscal Year 2023, ending March 31, 2024, etc.

<Consolidated>

(¥ Billion)

	For the Six Months Ending September 30, 2023	FY2023 Ending March 31, 2024
	Ordinary profit	46.5
Profit attributable to owners of parent	32.5	61.0

<Non-consolidated>

(¥ Billion)

	For the Six Months Ending September 30, 2023	FY2023 Ending March 31, 2024
	Ordinary profit	46.0
Net income	33.5	59.0

<Cash Dividends>

	For the Six Months Ending September 30, 2023	FY2023 Ending March 31, 2024
	Cash dividends per share	¥15.00

(Reference)

	For the Six Months Ended September 30, 2022	FY2022 Ended March 31, 2023
	Cash dividends per share	¥13.00

II. Financial Data
1. Income and Expenses

<Non-consolidated>

(¥ Million)

	FY2022 Ended March 31, 2023 (a)	(a-b)	FY2021 Ended March 31, 2022 (b)
Gross business profits	155,546	(5,987)	161,534
Domestic gross business profits	158,229	5,599	152,629
Net interest income	131,539	7,853	123,686
Net fees and commissions income	28,462	997	27,465
Net trading income	1,334	233	1,100
Profit from other business transactions	(3,107)	(3,485)	377
Gains (losses) related to bonds	(5,441)	(5,603)	162
International gross business profits	(2,682)	(11,587)	8,904
Net interest income	8,841	702	8,138
Net fees and commissions income	170	83	86
Net trading income	19	6	12
Profit from other business transactions	(11,713)	(12,380)	666
Gains (losses) related to bonds	(14,558)	(12,942)	(1,615)
Expenses (excluding non-recurrent expenses) (-)	82,523	(2,064)	84,588
Personnel expenses (-)	39,383	(544)	39,928
Non-personnel expenses (-)	36,868	(1,401)	38,269
Taxes (-)	6,271	(118)	6,390
Net business income (before provision to general allowance for loan losses)	73,023	(3,923)	76,946
Core net business income	93,023	14,623	78,399
Excluding gains (losses) on cancellation of investment trusts	85,341	10,165	75,176
Net provisions to (from) general allowance for loan losses(i) (-)	-	(1,518)	1,518
Net business income	73,023	(2,404)	75,427
Non-recurrent income and losses	8,730	10,507	(1,776)
Disposal of non-performing loans (ii) (-)	347	(5,263)	5,610
Written-off of loans (-)	4,152	(398)	4,550
Net provisions to specific allowance for loan losses (-)	-	(2,296)	2,296
Losses on sales of non-performing loans (-)	(18)	(0)	(18)
Provision to allowance for specific foreign borrowers/countries (-)	-	-	-
Cost borne under joint responsibility system of credit guarantee corporations (-)	539	12	527
Reversal of allowance for loan losses	907	907	-
Recoveries of written off claims	3,417	1,672	1,745
Gains (losses) related to stocks, etc.	8,347	5,636	2,711
Other non-recurrent gains (losses)	730	(392)	1,123
Ordinary profit	81,753	8,103	73,650
Extraordinary income (losses)	(392)	(3)	(388)
Profit before income taxes	81,361	8,099	73,261
Income taxes-current (-)	18,897	522	18,375
Income taxes-deferred (-)	4,336	1,777	2,558
Total income taxes (-)	23,234	2,300	20,933
Net income	58,127	5,799	52,328
Credit-related expenses (i) + (ii) (-)	347	(6,782)	7,129

< Consolidated >

(On the basis of consolidated statement of income)

(¥ Million)

	FY2022 Ended March 31, 2023 (a)	(a-b)	FY2021 Ended March 31, 2022 (b)
Consolidated gross profits	164,166	(7,741)	171,908
Net interest income	136,518	8,441	128,077
Net fees and commissions income	40,484	1,793	38,691
Net trading income	1,995	(2,158)	4,153
Profit from other business transactions	(14,832)	(15,818)	985
General and administrative expenses (-)	88,982	(2,149)	91,131
Credit-related expenses (i) (-)	16	(7,818)	7,834
Written-off of loans (-)	4,310	(417)	4,728
Net provisions to specific allowance for loan losses (-)	-	(2,692)	2,692
Net provisions to general allowance for loan losses (-)	-	(1,680)	1,680
Losses on sales of non-performing loans (-)	(18)	(2)	(16)
Provision to allowance for specific foreign borrowers/ countries (-)	-	-	-
Cost borne under joint responsibility system of credit guarantee corporations (-)	539	12	527
Reversal of allowance for loan losses	1,352	1,352	-
Recoveries of written off claims	3,462	1,684	1,777
Gains (losses) related to stocks, etc.	9,039	6,295	2,743
Equity in earnings of affiliates	341	(41)	383
Others	2,435	(323)	2,759
Ordinary profit	86,983	8,155	78,827
Extraordinary income (losses)	(312)	136	(449)
Profit before income taxes	86,670	8,291	78,378
Income taxes-current (-)	21,611	481	21,130
Income taxes-deferred (-)	4,781	2,031	2,750
Total income taxes (-)	26,393	2,513	23,880
Net income	60,276	5,778	54,498
Profit attributable to owners of parent	60,276	5,778	54,498

Consolidated net business income (before provision to general allowance for loan losses)	81,878	(5,161)	87,039
Consolidated net business income	81,878	(3,481)	85,359

Note 1: Consolidated gross profit = (Interest income - Interest expenses) + (Fees and commissions income - Fees and commissions payments) + (Trading account income - Trading account expenses) + (Other ordinary income - Other ordinary expenses)

Note 2: Consolidated net business income = Non-consolidated net business income + subsidiaries' gross profits - subsidiaries' general and administrative expenses and net provisions to (from) general allowance for loan losses - internal transactions

(Number of consolidated companies)

Number of consolidated subsidiaries	9	-	9
Number of affiliated companies applicable to the equity method	6	-	6

2. Net Business Income <Non-consolidated>

(¥ Million)

	FY2022 Ended March 31, 2023 (a)	(a-b)	FY2021 Ended March 31, 2022 (b)
(1) Net business income (before provision to general allowance for loan losses)	73,023	(3,923)	76,946
Per head (in thousands of yen)	19,091	(374)	19,465
(2) Net business income	73,023	(2,404)	75,427
Per head (in thousands of yen)	19,091	9	19,081

Note: The average number of full-time employees (excluding transferred employees, temporary staff, and one-year contract employees) is used in the above calculation.

3. Interest Rate Spread (Domestic Business) <Non-consolidated>

	FY2022 Ended March 31, 2023 (a)	(a-b)	FY2021 Ended March 31, 2022 (b)
(1) Average yield on interest earning assets (A)	0.83%	0.03%	0.79%
Average yield on loans and bills discounted (B)	0.87%	(0.02%)	0.89%
Average yield on securities	1.61%	0.29%	1.32%
(2) Average yield on interest bearing liabilities (C)	0.47%	(0.03%)	0.56%
Average yield on deposits and negotiable certificates of deposit (D)	0.00%	(0.00%)	0.00%
Expense ratio	0.52%	(0.04%)	0.57%
(3) Average interest rate spread (A) - (C)	0.36%	0.07%	0.33%
Difference between average yield on loans and deposits (B) - (D)	0.87%	(0.02%)	0.89%

Note: (1) and (2) are rounded down to the second decimal place, and (3) is the difference between (1) and (2).

4. Gains and Losses on Securities <Non-consolidated>

(¥ Million)

	FY2022 Ended March 31, 2023 (a)	(a-b)	FY2021 Ended March 31, 2022 (b)
Gains (losses) related to bonds (Government bonds, etc.)	(20,000)	(18,546)	(1,453)
Gains on sales	2,448	800	1,648
Gains on redemptions	-	-	-
Losses on sales (-)	22,446	19,354	3,092
Losses on redemptions (-)	-	-	-
Write-offs (-)	1	(7)	8
Gains (losses) related to stocks, etc.	8,347	5,636	2,711
Gains on sales	8,986	2,965	6,021
Losses on sales (-)	165	(46)	212
Write-offs (-)	473	(2,625)	3,098

5. Capital Ratio (BIS Guidelines)

■ The Capital ratio has been calculated based on the BIS Guidelines. The composition of capital disclosure is on our website (<https://www.chibabank.co.jp/company/>).

<Non-consolidated>

(¥ Billion)

	As of March 31, 2023 (a)		As of September 30, 2022 (b)	As of March 31, 2022 (c)	
	[Preliminary figures]	(a-b)			(a-c)
(1) Total capital ratio (4)/(7)	11.02%	0.19%	(0.42%)	10.82%	11.44%
(2) Tier 1 capital ratio (5)/(7)	10.91%	0.23%	(0.35%)	10.68%	11.27%
(3) Common equity Tier1 capital ratio (6)/(7)	10.91%	0.23%	(0.35%)	10.68%	11.27%
(4) Total capital	923.8	13.5	(12.7)	910.3	936.6
(5) Tier 1 capital	915.3	16.4	(6.7)	898.8	922.1
(6) Common equity Tier1 capital	915.3	16.4	(6.7)	898.8	922.1
(7) Total risk-weighted assets	8,383.5	(28.2)	201.7	8,411.7	8,181.7
(8) Total required capital	670.6	(2.2)	16.1	672.9	654.5

<Consolidated>

(¥ Billion)

	As of March 31, 2023(a)		As of September 30, 2021 (b)	As of March 31, 2021 (c)	
	[Preliminary figures]	(a-b)			(a-c)
(1) Total capital ratio (4)/(7)	11.63%	0.16%	(0.47%)	11.47%	12.11%
(2) Tier 1 capital ratio (5)/(7)	11.54%	0.20%	(0.40%)	11.33%	11.94%
(3) Common equity Tier1 capital ratio (6)/(7)	11.54%	0.20%	(0.40%)	11.33%	11.94%
(4) Total capital	1,012.5	15.4	(11.8)	997.0	1,024.3
(5) Tier 1 capital	1,003.9	18.4	(5.8)	985.4	1,009.8
(6) Common equity Tier1 capital	1,003.9	18.4	(5.8)	985.4	1,009.8
(7) Total risk-weighted assets	8,698.6	8.2	242.7	8,690.4	8,455.9
(8) Total required capital	695.8	0.6	19.4	695.2	676.4

Note: The following approaches are adopted to calculate the capital ratio.

Credit risk: Foundation internal ratings-based approach (using internal ratings for risk measurement)

Operational risk: Standardized approach (Gross profits of every business line multiplied by the predetermined rate)

6. Return on Equity

<Non-consolidated>

	FY2022 Ended March 31, 2023 (a)		For the Six Months Ended September 30, 2022 (b)	FY2021 Ended March 31, 2022 (c)	
	(a-b)	(a-c)			
Net business income basis (Annual)	7.44%	(1.09%)	(0.32%)	8.54%	7.77%
Profit basis (Annual)	5.92%	(1.49%)	0.53%	7.41%	5.39%

<Consolidated>

	FY2022 Ended March 31, 2023(a)		For the Six Months Ended September 30, 2022 (b)	FY2021 Ended March 31, 2022 (c)	
	(a-b)	(a-c)			
Profit attributable to owners of parent basis (based on total net assets) (Annual)	5.68%	(1.00%)	0.49%	6.69%	5.19%
Profit attributable to owners of parent basis (based on shareholders' equity) (Annual)	6.38%	(1.10%)	0.40%	7.49%	5.97%

Note: ROE is a metric that indicates the profitability of stockholders' equity.

7. Outstanding Balance of Deposits and Loans
(1) Outstanding balance <Non-consolidated>

(¥ Billion)

	FY2022 Ended March 31, 2023 (a)			For the Six Months Ended September 30, 2022 (b)	FY2021 Ended March 31, 2022 (c)
		(a-b)	(a-c)		
Deposits (Term-end balance)	15,424.4	399.9	636.8	15,024.5	14,787.6
Domestic	15,091.7	439.5	570.5	14,652.2	14,521.1
In Chiba Prefecture	14,367.4	439.7	559.9	13,927.7	13,807.4
Personal deposits	10,918.3	171.4	383.0	10,746.9	10,535.3
Corporate deposits	3,055.5	52.1	51.8	3,003.4	3,003.7
Public sectors	1,117.7	215.8	135.7	901.8	982.0
Deposits (Average balance)	14,954.6	18.7	755.0	14,935.8	14,199.5
Domestic	14,622.1	28.1	700.0	14,594.0	13,922.0
In Chiba Prefecture	13,912.4	31.3	644.3	13,881.1	13,268.1
Loans and bills discounted (Term-end balance)	12,153.6	219.1	462.2	11,934.4	11,691.3
Domestic	11,836.7	213.1	410.7	11,623.5	11,425.9
In Chiba Prefecture	7,852.4	100.4	201.6	7,752.0	7,650.7
Loans and bills discounted (Average balance)	11,951.9	105.7	497.3	11,846.1	11,454.5
Domestic	11,658.3	115.8	468.5	11,542.5	11,189.8
In Chiba Prefecture	7,727.5	64.3	190.1	7,663.1	7,537.3

(2) Breakdown of domestic loans and bills discounted (Term-end balance) and ratio of loans to small and medium-sized enterprises <Non-consolidated>

(¥ Billion)

	As of March 31, 2023 (a)			As of September 30, 2022 (b)	As of March 31, 2022 (c)
		(a-b)	(a-c)		
Domestic loans and bills discounted (A)	11,836.7	213.1	410.7	11,623.5	11,425.9
[Excluding loans to public sectors]	[11,413.5]	[230.2]	[458.6]	[11,183.3]	[10,954.9]
Large enterprises	1,375.1	4.9	47.0	1,370.2	1,328.1
Mid-sized enterprises	167.2	(10.3)	(8.8)	77.5	176.1
Small and medium-sized enterprises, etc. (B)	9,871.1	235.6	420.4	9,635.5	9,450.6
Small and medium-sized enterprises	5,753.7	179.0	327.4	5,574.7	5,426.3
Consumer loans	4,117.4	56.6	93.0	4,060.7	4,024.3
Public sectors	423.1	(17.1)	(47.8)	440.2	470.9

Small and medium-sized enterprises loans ratio (B/A)	83.39%	0.49%	0.68%	82.89%	82.71%
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Note: Loans to individual business owners are included under "Small and medium sized enterprises".

(3) Consumer loans <Non-consolidated>

(¥ Billion)

	As of March 31, 2023 (a)			As of September 30, 2022 (b)	As of March 31, 2022 (c)
		(a-b)	(a-c)		
Outstanding balance of consumer loans	4,117.4	56.6	93.0	4,060.7	4,024.3
Housing loans	3,917.7	51.4	83.3	3,866.2	3,834.3
Other consumer loans	199.6	5.1	9.6	194.5	189.9

8. Disclosed Claims under the Financial Reconstruction Law and Risk-monitored Loans

<Non-consolidated>

(¥ Million)

	As of March 31, 2023 (a)			As of September 30, 2022 (b)	As of March 31, 2022 (c)
		(a-b)	(a-c)		
Bankrupt and Substantially Bankrupt Claims	18,280	1,157	1,172	17,122	17,107
Doubtful Claims	52,795	(3,438)	(2,132)	56,233	54,927
Substandard Claims	43,901	2,154	2,723	41,746	41,178
Loans past due 3 months or more	190	(228)	(465)	418	656
Restructured Loans	43,711	2,383	3,189	41,328	40,521
Total	114,977	(126)	1,764	115,103	113,212

Normal Claims	12,126,125	214,233	459,346	11,911,891	11,666,778
Total Claims	12,241,102	214,107	461,111	12,026,994	11,779,991
Non-performing loan ratio	0.93%	(0.01%)	(0.02%)	0.95%	0.96%

Note: Total Claims include loans, foreign exchange, accrued interest and suspense payments, customers' liabilities for acceptances, guarantees and private offerings of bonds with Chiba Bank's guarantee in Securities. Private offerings of bonds with Chiba Bank's guarantee are recorded at market value.

<Consolidated>

(¥ Million)

	As of March 31, 2023 (a)			As of September 30, 2022 (b)	As of March 31, 2022 (c)
		(a-b)	(a-c)		
Bankrupt and Substantially Bankrupt Claims	16,672	1,037	1,429	15,634	15,242
Doubtful Claims	52,989	(3,411)	(2,101)	56,401	55,091
Substandard Claims	43,909	2,158	2,728	41,750	41,181
Loans past due 3 months or more	190	(228)	(46.5)	418	656
Restructured Loans	43,719	2,386	3,193	41,332	40,525
Total	113,571	(215)	2,056	113,786	111,514

Normal Claims	12,083,113	214,277	457,113	11,868,836	11,626,000
Total Claims	12,196,685	214,061	459,170	11,982,623	11,737,515
Non-performing loan ratio	0.93%	(0.01%)	(0.01%)	0.94%	0.95%

9. Status of Coverage on Disclosed Claims under the Financial Reconstruction Law and Risk-monitored Loans

<Non-consolidated>

(¥ Million)

	As of March 31, 2023 (a)			As of September 30, 2022 (b)	As of March 31, 2022 (c)
		(a-b)	(a-c)		
Disclosed Claims under the Financial Reconstruction Law and Risk-monitored Loans (A)	114,977	(126)	1,764	115,103	113,212
Collateral/guarantees (B)	69,480	(1,228)	(568)	70,708	70,049
Allowance for loan losses (C)	13,138	123	279	13,015	12,859
Allowance ratio (C)/(A)	28.8	(0.4%)	(0.9%)	29.3%	29.7%
Coverage ratio (B+C)/(A)	71.8	(0.8%)	(1.3%)	72.7%	73.2%
Non-performing loan ratio	0.93%	(0.01%)	(0.02%)	0.95%	0.96%

<Consolidated>

(¥ Million)

	As of March 31, 2023 (a)			As of September 30, 2022 (b)	As of March 31, 2022 (c)
		(a-b)	(a-c)		
Disclosed Claims under the Financial Reconstruction Law and Risk-monitored Loans (A)	113,571	(215)	2,056	113,786	111,514
Collateral/guarantees (B)	67,761	(1,306)	(220)	69,068	67,982
Allowance for loan losses (C)	13,354	107	243	13,246	13,111
Allowance ratio (C)/(A)	29.1%	(0.4%)	(0.9%)	29.6%	30.1%
Coverage ratio (B+C)/(A)	71.4%	(0.9%)	(1.2%)	72.3%	72.7%
Non-performing loan ratio	0.93%	(0.01%)	(0.06%)	0.94%	0.95%

(Reference) Self-Assessment results by borrower classification

<Non-consolidated>

(¥ Million)

	As of March 31, 2023 (a)			As of September 30, 2022 (b)	As of March 31, 2022 (c)
		(a-b)	(a-c)		
Bankrupt Assets (A)	2,349	647	857	1,701	1,491
Effectively Bankrupt Assets (B)	15,931	509	315	15,421	15,615
Potentially Bankrupt Assets (C)	52,795	(3,438)	(2,132)	56,233	54,927
Assets Requiring Caution (D)	910,384	(28,148)	(34,619)	938,533	945,003
Substandard Assets	51,081	1,874	2,932	49,207	48,149
Substandard Claims (Loans only)	43,901	2,154	2,723	41,746	41,178
Other Assets Requiring Caution	859,302	(30,023)	(37,551)	889,326	896,854
Normal Assets (E)	11,259,642	244,537	496,689	11,015,104	10,762,952
Total Assets (A)+(B)+(C)+(D)+(E)	12,241,102	214,107	461,111	12,026,994	11,779,991

Note: Total Assets include loans, foreign exchanges, accrued interest and suspense payments, customers' liabilities for acceptances, guarantees and private offerings of bonds with Chiba Bank's guarantee in Securities. Private offerings of bonds with Chiba Bank's guarantee are recorded at market value.

10. Allowance for Loan Losses

(1) Charge-off/Allowance criteria

(a) General Allowance

Classification under Self-Assessment	Allowance criteria
Normal Assets	The estimated loss amount for the next year calculated using the historical loan-loss result ratios sustained over a specific period is reserved.
Assets Requiring Caution	In principle, the estimated loss amount for the next year calculated using the historical loan-loss result ratio sustained over a specific period is reserved.
Substandard Assets	The estimated loss amount for the next three years calculated using the historical loan-loss result ratio sustained over a specific period is reserved. For debtors of ¥0.5 billion and over, the Discounted Cash Flow method is applied.

(b) Specific Allowance

Classification under Self-Assessment	Allowance criteria
Potentially Bankrupt Assets	In principle, the estimated loss amount for the next three years calculated using the historical loan-loss result ratio sustained over a specific period is reserved. For debtors of ¥0.5 billion and over, the Discounted Cash Flow method is applied.
Bankrupt Assets and Effectively Bankrupt Assets	100% of loans outstanding after deduction of the amount secured by collateral and guarantees.

Allowance for the future costs pertaining to Bankrupt Assets, Effectively Bankrupt Assets and Potentially Bankrupt Assets under the joint responsibility system of loans with the guarantee of credit guarantee corporations fell into Specific allowance.

(2) Breakdown of allowance for loan losses

<Non-consolidated>

(¥ Billion)

	As of March 31, 2023 (a)			As of September 30, 2022 (b)	As of March 31, 2022 (c)
		(a-b)	(a-c)		
Allowance for loan losses	25.8	0.6	(1.8)	25.1	27.6
General allowance	17.9	0.8	(2.3)	17.0	20.2
Specific allowance	7.9	(0.2)	0.5	8.1	7.3
Allowance for specific foreign borrowers/countries	-	-	-	-	-

(Reference) Loan category to general allowance (

(¥ Billion)

	As of March 31, 2023 (a)			As of September 30, 2022 (b)	As of March 31, 2022 (c)
		(a-b)	(a-c)		
Normal Assets	10,794.5	268.3	553.2	10,526.1	10,241.2
Assets Requiring Caution	909.0	(28.3)	(34.0)	937.4	943.0
Substandard Assets	51.0	1.8	2.9	49.1	48.1
Other Assets Requiring Caution	858.0	(30.2)	(36.9)	888.2	894.9

<Consolidated>

(¥ Billion)

	As of March 31, 2023 (a)			As of September 30, 2022 (b)	As of March 31, 2022 (c)
		(a-b)	(a-c)		
Allowance for loan losses	32.2	0.1	(2.9)	32.1	35.2
General allowance	20.4	0.8	(2.8)	19.6	23.2
Specific allowance	11.8	(0.6)	(0.1)	12.4	11.9
Allowance for specific foreign borrowers/countries	-	-	-	-	-

11. Loan Breakdown by Industry <Non-consolidated> (After partial direct write-offs)

(1) Loan breakdown by industry

(¥ Billion)

	As of Mar. 31, 2023		As of Sep. 30, 2022		As of Mar. 31, 2022	
	Balance	Component	Balance	Component	Balance	Component
Domestic (excluding JOM account)	11,836.7	100%	11,623.5	100%	11,425.9	100.00%
Manufacturing	782.3	6.61%	794.7	6.84%	726.8	6.36%
Agriculture and forestry	17.0	0.14%	17.0	0.15%	18.5	0.16%
Fishery	1.4	0.01%	1.3	0.01%	1.2	0.01%
Mining, quarrying and gravel	18.9	0.16%	22.0	0.19%	15.4	0.14%
Construction	442.4	3.74%	427.5	3.68%	419.0	3.67%
Electricity, gas, heat supply and water	195.9	1.66%	180.3	1.55%	174.7	1.53%
Information and communications	58.5	0.50%	49.0	0.42%	47.2	0.42%
Transport and postal service	292.9	2.47%	286.9	2.47%	323.7	2.83%
Wholesale and retail trade	880.0	7.43%	859.7	7.40%	837.8	7.33%
Finance and insurance	499.2	4.22%	487.7	4.19%	455.0	3.98%
Real estate and leasing	3,389.9	28.64%	3,282.5	28.24%	3,205.3	28.05%
Real estate	3,101.9	26.21%	2,995.0	25.77%	2,910.8	25.47%
Real estate rental and management	2,629.9	22.22%	2,551.1	21.95%	2,515.3	22.01%
Real estate trading, etc.	471.9	3.99%	443.8	3.82%	395.4	3.46%
Leasing	288.0	2.43%	287.4	2.47%	294.5	2.58%
Medical, welfare and other services	752.7	6.36%	747.2	6.43%	738.6	6.47%
Government, local public sector	415.5	3.51%	433.9	3.73%	464.1	4.06%
Others (mainly consumer loans)	4,089.5	34.55%	4,033.2	34.70%	3,997.9	34.99%

(2) Breakdown of Risk-Monitored Loans by industry

(¥ Billion)

	As of Mar. 31, 2023		As of Sep. 30, 2022		As of Mar. 31, 2022	
	Balance	Component	Balance	Component	Balance	Component
Domestic (excluding JOM account)	114.2	100%	114.1	100%	112.4	100%
Manufacturing	14.3	12.56%	13.0	11.39%	10.0	8.89%
Agriculture and forestry	0.8	0.77%	0.1	0.15%	0.1	0.16%
Fishery	0.0	0.00%	0.0	0.00%	0.0	0.00%
Mining, quarrying and gravel	0.0	0.00%	0.0	0.08%	0.1	0.17%
Construction	5.0	4.43%	4.6	4.03%	4.7	4.20%
Electricity, gas, heat supply and water	0.0	0.00%	0.0	0.00%	0.0	0.03%
Information and communications	0.7	0.65%	0.7	0.65%	0.6	0.55%
Transport and postal service	13.6	11.94%	12.1	10.67%	11.7	10.48%
Wholesale and retail trade	13.4	11.78%	13.6	11.95%	13.7	12.20%
Finance and insurance	0.0	0.04%	0.0	0.04%	0.0	0.02%
Real estate and leasing	22.8	20.02%	25.1	22.02%	26.0	23.19%
Real estate	22.5	19.70%	24.6	21.56%	25.6	22.78%
Real estate rental and management	22.0	19.28%	24.1	21.11%	25.0	22.28%
Real estate trading, etc.	0.4	0.42%	0.5	0.45%	0.5	0.50%
Leasing	0.3	0.32%	0.5	0.46%	0.4	0.41%
Medical, welfare and other services	17.6	15.46%	18.0	15.82%	18.2	16.21%
Government, local public sector	-	-	-	-	-	-
Others (mainly consumer loans)	25.5	22.35%	26.4	23.20%	26.8	23.90%

Note: Substandard Claims, Doubtful Claims, and Bankrupt and Substantially Bankrupt Claims are aggregated.

12. Loan Breakdown by Domicile of Borrower

(1) Balance of loans to specific foreign countries <Non-consolidated>

Not applicable

(2) Balance of loans to Asian countries <Non-consolidated>

(¥ Billion)

	As of			As of September	As of
	March 31, 2023	(a-b)	(a-c)	30, 2022	March 31, 2022
	(a)			(b)	(c)
Hong Kong	8.0	2.7	5.7	5.2	2.2
Risk-Monitored Loans	-	-	-	-	-
India	7.3	2.2	3.5	5.0	3.8
Risk-Monitored Loans	-	-	-	-	-
UAE	3.5	0.6	0.6	2.9	2.8
Risk-Monitored Loans	-	-	-	-	-
Malaysia	2.6	(0.2)	0.2	2.8	2.4
Risk-Monitored Loans	-	-	-	-	-
Thailand	4.0	0.5	1.1	3.4	2.9
Risk-Monitored Loans	-	-	-	-	-
Philippines	3.4	0.4	1.3	2.9	2.1
Risk-Monitored Loans	-	-	-	-	-
Vietnam	1.2	(0.3)	(0.3)	1.6	1.6
Risk-Monitored Loans	-	-	-	-	-
Indonesia	4.2	4.2	4.2	-	-
Risk-Monitored Loans	-	-	-	-	-
Singapore	4.2	1.1	2.0	3.1	2.2
Risk-Monitored Loans	-	-	-	-	-
Taiwan	1.5	0.5	0.5	1.0	1.0
Risk-Monitored Loans	-	-	-	-	-
Total	40.4	12.1	19.0	28.3	21.4
Risk-Monitored Loans	-	-	-	-	-

Note: Substandard Claims, Doubtful Claims, and Bankrupt and Substantially Bankrupt Claims are aggregated.

(3) Balance of loans to Latin American countries <Non-consolidated>

(¥ Billion)

	As of			As of September	As of
	March 31, 2023	(a-b)	(a-c)	30, 2022	March 31, 2022
	(a)			(b)	(c)
Panama	0.6	(0.0)	0.0	0.7	0.6
Risk-Monitored Loans	-	-	-	-	-
Chile	0.7	(0.4)	(0.3)	1.2	1.0
Risk-Monitored Loans	-	-	-	-	-
Peru	1.3	(0.1)	1.3	1.4	-
Risk-monitored Loans	-	-	-	-	-
Total	2.7	(0.6)	1.0	3.4	1.6
Risk-Monitored Loans	-	-	-	-	-

Note: Substandard Claims, Doubtful Claims, and Bankrupt and Substantially Bankrupt Claims are aggregated.

(4) Balance of loans to Russia <Non-consolidated>

Not applicable

13. Gains and Losses on Valuation of Securities

(1) Basis of securities valuation <Non-consolidated><Consolidated>

Securities for trading	Market value method (valuation differences are recorded as gains or losses)
Held-to-maturity bonds	Amortized cost method
Stocks of subsidiaries and affiliates	Cost method
Other securities	Market value method (valuation differences are included in net assets, net of income taxes)

(Reference) Securities in money held in trust

Money held in trust for investment	Market value method (valuation differences are recorded as gains or losses)
Other money held in trust	Market value method (valuation differences are included in net assets, net of income taxes)

(2) Gains and losses on valuation

<Non-consolidated>

(¥ Billion)

	As of March 31, 2023 (a)						As of September 30, 2022 (b)				As of March 31, 2022 (c)			
	Market price	Gains (losses) on valuation					Market price	Gains (losses) on valuation			Market price	Gains (losses) on valuation		
		(a-b)	(a-c)	Gains	Losses	Gains		Losses	Gains	Losses				
Held-to-maturity bonds	9.2	(0.1)	0	(0.2)	-	0.1	9.9	(0.2)	-	0.2	8.7	0.1	0.1	-
Other securities	2,489.7	101.9	34.0	(46.1)	181.4	79.4	2,473.8	67.9	173.3	105.3	2,407.4	148.1	189.8	41.7
Stocks	235.5	150.3	5.5	5.8	152.4	2.0	231.8	144.7	148.6	3.8	233.7	144.4	147.8	3.3
Bonds*	1,095.0	(11.4)	6.2	(3.1)	4.7	16.1	1,109.9	(17.7)	0.8	18.5	1,053.6	(8.3)	1.0	9.4
Others	1,159.1	(36.9)	22.1	(48.8)	24.2	61.1	1,131.9	(59.0)	23.8	82.9	1,120.0	11.9	40.8	28.9
Foreign bonds*	594.4	(30.0)	18.3	(15.4)	0.7	30.7	574.0	(48.3)	0.0	48.3	533.9	(14.5)	1.2	15.7
Total	2,498.9	101.8	34.0	(46.3)	181.4	79.6	2,483.7	67.7	173.3	105.6	2,416.1	148.2	189.9	41.7

Note 1: There are no stocks of subsidiaries and affiliates with market values.

Note 2: Beneficiary claims on loans in monetary claims bought are included in addition to securities.

Note 3: "Other securities" are valued at market price. Consequently, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

<Consolidated>

(¥ Billion)

	As of March 31, 2023 (a)						As of September 30, 2022 (b)				As of March 31, 2022 (c)			
	Market Price	Gains (losses) on valuation					Market Price	Gains (losses) on valuation			Market Price	Gains (losses) on valuation		
		(a-b)	(a-c)	Gains	Losses	Gains		Losses	Gains	Losses				
Held-to-maturity bonds	9.2	0.1	0.0	(0.2)	-	0.1	9.9	(0.2)	-	0.2	8.7	0.1	0.1	-
Other securities	2,511.7	119.9	35.1	(43.9)	199.4	79.4	2,494.7	84.8	190.2	105.4	2,427.2	163.9	205.6	41.7
Stocks	254.8	167.6	6.6	7.9	169.7	2.1	250.0	160.9	164.8	3.9	250.9	159.6	163.0	3.3
Bonds*	1,095.0	(11.4)	6.2	(3.1)	4.7	16.1	1,109.9	(17.7)	0.8	18.5	1,053.6	(8.3)	1.0	9.4
Others	1,161.8	(36.2)	22.1	(48.7)	24.9	61.1	1,134.6	(58.3)	24.5	82.9	1,122.6	12.5	41.5	28.9
Foreign bonds*	594.4	(30.0)	18.3	(15.4)	0.7	30.7	574.0	(48.3)	0.0	48.3	533.9	(14.5)	1.2	3.2
Total	2,520.9	119.8	35.2	(44.2)	199.4	79.6	2,504.6	84.5	190.2	105.6	2,436.0	164.0	205.8	41.7

Note 1: Beneficiary claims on loans in monetary claims bought are included in addition to securities.

Note 2: "Other securities" are valued at market price. Consequently, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

*For bonds and foreign bonds, deferred hedging through derivative transactions is used to reduce the risk of market value fluctuations, and the gains (losses) on valuation on these are as follows.

(¥ Billion)

	As of			As of September	As of
	March 31, 2023	(a-b)	(a-c)	30, 2022	March 31, 2022
	(a)			(b)	(c)
Bonds	(11.4)	6.2	(3.1)	(17.7)	(8.3)
Foreign bonds	(30.0)	18.3	(15.4)	(48.3)	(14.5)
Derivative transactions (deferred hedges)	13.7	(18.3)	(6.2)	32.0	7.4
Total gains (losses) on valuation on bonds, foreign bonds and derivative transactions	(27.7)	6.2	(12.3)	(34.0)	(15.4)

14. Others

(1) Retirement benefit

(i) Retirement benefit obligation, etc.

< Non-consolidated >

(¥ Million)

	As of March 31, 2023	As of March 31, 2022
Retirement benefit obligation (A) [Discount rate]	78,071 [0.2%]	79,529 [0.2%]
Plan assets at fair value (B)	(92,891)	(96,106)
Unrecognized actuarial gain or loss (C) [Amortization period]	(1,668) [10 years]	(1,668) [10 years]
Unrecognized past service costs (D) [Amortization period]	(730) [10 years]	- -
Net amount on balance sheet (E)=(A)+(B)+(C)+(D)	(19,009)	(14,908)
Prepaid pension cost	19,009	14,908
Provision for retirement benefits	-	-

< Consolidated >

(¥ Million)

	As of March 31, 2023	As of March 31, 2022
Projected benefit obligation (A)	78,789	80,261
Plan assets at fair value (B)	(92,891)	(96,106)
Net amount on balance sheet (C)=(A)+(B)	(14,102)	(15,844)
Net defined benefit asset	18,578	16,576
Net defined benefit liability	4,476	732

(ii) Retirement benefit cost

< Non-consolidated >

(¥ Million)

	As of March 31, 2023	As of March 31, 2022
Retirement benefit cost (A)+(B)+(C)+(D) +(E)	(1,066)	(535)
Service cost (A)	2,298	2,653
Interest cost (B)	160	160
Expected return on plan assets (C)	(3,368)	(3,296)
Amortization of actuarial gain or loss (D)	(674)	(497)
Amortization of past service costs	81	81
Other (E)	437	414

Note: The other stated above is the premium contributions amount of defined contribution pension plans.

< Consolidated >

(¥ Million)

	As of March 31, 2023	As of March 31, 2022
Retirement benefit cost	(960)	(431)

(2)Tax effect

Breakdown of sources for deferred tax assets and liabilities

<Non-consolidated>

(¥ Million)

	As of March 31, 2023	As of March 31, 2022
Allowance for loan losses	11,559	13,248
Provision for retirement benefits	5,044	5,001
Write-offs of securities	837	884
Other	5,454	6,826
Subtotal of deferred tax assets (A)	22,895	25,960
Valuation allowance (B)	(1,108)	(1,090)
Total of deferred tax assets (A)+(B) (C)	21,787	24,869
Valuation difference on available-for-sale securities	30,956	45,040
Prepaid pension cost	4,791	3,532
Other	4,873	2,586
Total deferred tax liabilities (D)	40,621	51,160
Net deferred tax assets (C)-(D) [(-): Net deferred tax liabilities]	(18,834)	(26,290)

<Consolidated>

(¥ Million)

	As of March 31, 2023	As of March 31, 2022
Net deferred tax assets [(-): Net deferred tax liabilities]	(18,654)	(26,671)

15. Earnings Projections

<Non-consolidated>

(¥ Billion)

	For the Six Months Ending September 30, 2023	FY2023 Ending March 31, 2024
	Gross business profits	86.5
Net interest income	68.0	133.5
Net fees and commissions income	15.8	31.3
Trading income	1.1	2.2
Profit from other business transactions	1.5	3.2
Expenses (-)	42.0	84.8
Net business income (before provision to general allowance for loan losses)	44.4	85.5
Core net business income	43.7	83.9
Ordinary profit	46.0	83.0
Net income	33.5	59.0
Credit-related expenses (-)	3.0	7.0

<Consolidated>

(¥ Billion)

	For the Six Months Ending September 30, 2023	FY2023 Ending March 31, 2024
	Ordinary profit	46.5
Profit attributable to owners of parent	32.5	61.0
Cash dividends per share	¥15.00	¥30.00
Dividend payout ratio	33.4%	35.6%

This material contains forward-looking statements. These statements are not represented as providing a guarantee of the Bank's future performance, and actual results may be subject to risks and uncertainties. Please note that future performance may be different from the views presented here owing to changes in the operating environment and other factors. Also, please note that this material is an English translation of the Japanese original. Please be advised that there may be some disparities due to such things as differences in nuance that are inherent to the difference in languages although the English translation is prepared to mirror the Japanese original as accurately as possible.

不良債権の英語表記対照表

Problem Loan Matrix

自己査定上の債務者区分 Borrower Classification under Self-Assessment		自己査定上の債権区分 Assets Classification under Self-Assessment		金融再生法開示債権 Disclosed Claims under the Financial Reconstruction Law	リスク管理債権 Risk-monitored Loans
破綻先 Bankrupt Debtors		破綻先債権 Bankrupt Assets		破産更生債権 Bankrupt and Substantially Bankrupt Claims	破綻先債権 Loans to Bankrupt Borrowers
実質破綻先 Effectively Bankrupt Debtors		実質破綻先債権 Effectively Bankrupt Assets			延滞債権 Delinquent Loans
破綻懸念先 Potentially Bankrupt Debtors		破綻懸念先債権 Potentially Bankrupt Assets		危険債権 Doubtful Claims	
要注意先 Debtors Requiring Caution	要管理先 Substandard Debtors	要注意先債権 Assets Requiring Caution	要管理先債権 Substandard Assets	要管理債権* Substandard Claims	3ヶ月以上延滞債権 Loans past due 3 months or more 貸出条件緩和債権 Restructured Loans
	その他要注意先 Other Debtors Requiring Caution		その他要注意先債権 Other Assets Requiring Caution		
正常先 Normal Debtors		正常先債権 Normal Assets			
		総与信 Total Assets under Self-Assessment		総与信 Total Claims under the Financial Reconstruction Law	リスク管理債権 Total Risk-Monitored Loans

* 要管理債権：要管理先に対するローンのうち、3ヶ月以上延滞・貸出条件緩和債権

Substandard Claims: Loans past due 3 months or more and Restructured Loans to Substandard Debtors