

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 15, 2023

Summary of Consolidated Financial Statements <under Japanese GAAP> for the Fiscal Year Ended March 31, 2023

Name of the company : TPR CO.,LTD.
 Listing: Tokyo stock exchange
 Securities Code : 6463
 URL : <https://www.tpr.co.jp/>
 Representative : Kazumi Yano, President & COO
 Inquiries : Ryoji Kojima, General Manager of Financial Department
 Scheduled date of annual general meeting of shareholders : June 29, 2023
 Scheduled date of commence dividend payments : June 9, 2023
 Scheduled date to file annual securities report : June 29, 2023
 Supplementary materials on financial results : Yes
 Holding of financial results briefing : Yes (for institutional investors and analysts)

※ Amounts less than ¥1 Million are omitted.

1. Consolidated financial results for FY2022 (April 1, 2022 to March 31, 2023)

(1) Consolidated operating results

(Percentages indicate represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 2022	178,619	9.2	6,856	△ 35.9	10,215	△ 30.2	3,843	△ 52.5
FY 2021	163,537	7.6	10,701	8.1	14,633	3.5	8,087	47.9

Note: Comprehensive income: FY 2022 ¥ 10,755 Million (△46.1%)
 FY 2021 ¥ 19,966 Million (41.9%)

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
FY 2022	112.90	-	2.9	3.9	3.8
FY 2021	234.50	-	6.6	5.9	6.5

Note: Share of profit (loss) of entities accounted for using equity method: FY 2022 ¥ 1,900 Million
 FY 2021 ¥ 1,636 Million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY 2022	264,702	165,903	50.5	3,969.29
FY 2021	255,403	159,752	50.4	3,734.28

Note: Equity: As of March 31, 2023: ¥ 133,756 Million
 As of March 31, 2022: ¥ 128,793 Million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY 2022	21,088	△ 14,568	△ 3,919	44,557
FY 2021	19,859	△ 13,439	△ 10,350	40,244

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FYE 2021	-	29.00	-	29.00	58.00	2,015	24.7	1.6
FYE 2022	-	30.00	-	28.00	58.00	1,977	51.4	1.5
FYE 2023 (Forecasted)	-	30.00	-	30.00	60.00		29.7	

3. Forecast for Consolidated Business Results for FY2023 (April 1, 2023 to March 31, 2024)

(Percentages indicate represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full fiscal year	189,400	6.0	9,600	40.0	12,800	25.3	6,800	76.9	201.79

*Notes

(1) Changes in significant subsidiaries during the period: None

(2) Changes in accounting policies, accounting estimates, and restatement of corrections

1. Changes in accounting policies due to revisions of accounting standards, etc.: Yes
2. Changes in accounting policies due to other reasons: None
3. Changes in accounting estimates: None
4. Restatement of prior period financial statements after error corrections: None

(3) Number of issued shares (common shares)

	FY2022	FY2021
1. Number of shares issued at the end of period (including treasury stock)	34,300,099 shares	36,100,099 shares
2. Number of treasury shares at the end of period	602,341 shares	1,610,566 shares
3. Average number of shares during the period	34,044,601 shares	34,488,153 shares

<Reference>

1. Overview of non-consolidated financial results for FY 2022 (April 1, 2022 to March 31, 2023)

(1) Non-consolidated operating results

(Percentages indicate represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 2022	49,437	8.5	476	△ 52.2	6,200	△ 29.2	4,426	△ 40.9
FY 2021	45,572	13.6	996	-	8,754	60.0	7,487	380.1

	Basic earnings per share	Diluted earnings per share
	Yen	%
FY 2022	130.02	-
FY 2021	217.11	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY 2022	107,515	80,686	74.9	2,390.02
FY 2021	105,923	79,033	74.5	2,287.23

Note: Shareholders' equity: As of March 31, 2023: ¥ 80,538 Million
As of March 31, 2022: ¥ 78,885 Million

※ Disclaimer regarding process of review

This summary of financial results is exempt from audit conducted by certified public accountants or an audit corporation.

※ Proper use of earnings forecast and other special matters

(Caution Concerning Forward-Looking Statements)

Earnings forecasts and other forward-looking statements in this report are based on certain assumptions that are deemed reasonable and information available to the Company at the time of this report's preparation. Therefore the Company does not guarantee the achievement of any projections. Actual results may differ significantly from these forecasts for a number of reasons.