

Company name: Duskin Co., Ltd.
 Name of representative: Hiroyuki Okubo, Representative Director
 President and CEO
 (Securities code: 4665; TSE Prime Market)
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Notice Concerning Dividends of Surplus

Duskin Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 15, 2023, to pay dividends of surplus with a record date of March 31, 2023, as described below.

This matter will be discussed and resolved at the 61st Ordinary General Meeting of Shareholders scheduled for June 2023.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on May 13, 2022)	Actual results for the previous fiscal year (FY2021)
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	48.00 yen	41.00 yen	53.00 yen
Total amount of dividends	2,349 million yen	—	2,651 million yen
Effective date	June 26, 2023	—	June 24, 2022
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

For the three years of Medium-Term Management Policy 2022, Duskin considers the return of profits to shareholders to be one of our highest priorities, even as we focus on investing in growth. Our policy is to distribute a portion of the profit based on our performance while maintaining the proper balance with investments for sustainable growth and higher corporate value and with maintaining financial soundness to be prepared for potential risks. We will determine dividends for each fiscal year based on the higher of either a consolidated payout ratio of 60% or dividends on equity (DOE) of 2.5%.

Based on this policy, the Company has decided to pay a year-end dividend of 48 yen per share for the fiscal year ended March 31, 2023 (FY2022). Combined with the interim dividend of 40 yen already implemented, this brings the full-year dividend to 88 yen per share.

(Reference) Breakdown of annual dividends

Record date	Dividend per share		
	Second quarter-end	Fiscal year-end	Total
Actual results for the current fiscal year (FY2022)	40.00 yen	48.00 yen	88.00 yen
Actual results for the previous fiscal year (FY2021)	30.00 yen	53.00 yen	83.00 yen

For media inquiries on this matter, please contact:

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