



May 15, 2023

Company Name: Skymark Airlines Inc.
Hayao Hora ,President and Representative Director
(Code number: 9204, Tokyo Stock Exchange Growth Market)
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Notice Regarding Revision of Dividend Forecast for the Fiscal Year Ended March 31, 2023

Skymark Airlines Inc. (hereinafter, "Skymark") hereby announces that, at a meeting of its Board of Directors held on May 15, 2023, Skymark has decided to revise its dividends per share forecast.

1. Details of the revision

| | Annual dividend per share (Yen) | | |
|---|---------------------------------|-----------------|--------|
| | End of the second quarter | Fiscal year-end | Annual |
| Previous forecast (Announced on December 14, 2022) | | 0.00 | 0.00 |
| Revised forecast | | 5.00 | 5.00 |
| Results for the current fiscal year (Fiscal year ended March 31, 2023) | 0.00 | | |
| Results for the previous fiscal year (Fiscal year ended March 31, 2022) | 0.00 | | |

2. Reason for the revision of the dividend forecast

Skymark identified shareholder return as one of the most important management goals. Our fundamental policy is to conduct continuous and stable dividends to all shareholders, taking into account the business performance, while strengthening the balance sheet and investing in growth strategies in the long term.

As for the fiscal year ended March 31, 2023, Skymark has previously announced that its board would not pay dividends as we place the highest priority on strengthening our financial position given the impact of the spread of COVID-19. However, its board of directors has decided to pay the dividend, after comprehensively considering its financial performance for the fiscal year-end which implies a strong recovery of travel demand and future business expansion.

Please refer to page 27 of the "Supplementary Material for Financial Results for the Fiscal Year ended March 2023 (FY2022)" released today for our policy on shareholder return.