

J. Front Retailing Consolidated Revenue Report April 2023 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	April	H1 Total	April	H1 Total
Department Store Business	9.7	11.8	15.7	16.2
SC Business	11.8	9.0	15.4	16.7
Developer Business	8.7	12.9	10.9	15.0
Payment and Finance Business	10.0	9.5	10.0	9.5
Other	12.2	11.3	11.8	11.0
Total Consolidated	12.2	12.7	16.1	16.6

- Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
4. Tsudanuma PARCO closed on February 28, 2023.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	April		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	37.6	61.7	35.0	56.0
Daimaru Umeda	26.3	35.8	21.1	32.3
Daimaru Tokyo	38.8	43.1	38.1	50.8
Daimaru Kyoto	19.0	10.5	18.0	12.6
Daimaru Kobe	10.5	7.2	11.4	9.4
Daimaru Suma	1.4	0.8	1.1	(0.5)
Daimaru Ashiya	2.6	(0.4)	2.0	0.0
Daimaru Sapporo	16.1	11.8	20.3	20.3
Daimaru Shimonoseki	(3.1)	(1.0)	(5.0)	(3.6)
Matsuzakaya Nagoya	12.5	9.9	11.8	8.2
Matsuzakaya Ueno	7.8	27.2	6.4	27.7
Matsuzakaya Shizuoka	5.7	3.9	6.3	7.3
Matsuzakaya Takatsuki	(7.4)	0.9	(4.1)	1.9
Total stores	19.2	22.8	18.6	24.3
Corporations, head office, etc.	(28.4)	-	(15.2)	-
Total Daimaru Matsuzakaya	16.1	22.8	16.6	24.3
Of which: net sales of goods	16.5	-	16.9	-
Of which: real estate lease revenue	6.3	-	9.1	-
Hakata Daimaru	15.1	16.0	15.1	15.4
Kochi Daimaru	(4.4)	(18.2)	(2.8)	(9.5)
Total Department Store Business	15.7	21.9	16.2	23.4

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	April	H1 Total
Men's clothing	0.2	(0.6)
Women's clothing	23.5	21.9
Children's clothing	7.2	9.7
Other clothing	3.5	4.5
Total clothing	19.4	18.2
Accessories	15.7	16.2
Cosmetics	27.2	25.8
Fine arts / jewelry / precious metals	23.8	22.8
Other general goods	35.6	36.2
Total general goods	26.0	25.0
Furniture	(3.0)	4.8
Electric appliances	51.2	25.1
Other household goods	4.0	5.2
Total household goods	2.4	5.3
Perishable foods	1.0	1.2
Confectionary	16.4	17.3
Delicatessen	10.9	12.2
Other foods	6.3	8.7
Total foods	10.4	12.0
Restaurants & cafés	32.1	36.7
Services	6.4	12.9
Other	(22.2)	(9.2)
Total	16.5	16.9

3. Tenant Transaction Volume of PARCO Stores

***Tenant transaction volume** is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	April	H1 Total
Sapporo PARCO	30.4	36.6
Sendai PARCO	20.0	19.6
Shintokorozawa PARCO	(9.4)	(7.6)
Urawa PARCO	8.1	9.3
Ikebukuro PARCO	12.8	21.5
PARCO_ya Ueno	36.1	33.7
Hibarigaoka PARCO	4.3	7.9
Kichijoji PARCO	22.7	26.1
Shibuya PARCO	61.4	55.4
Kinshicho PARCO	20.5	24.0
Chofu PARCO	6.2	9.3
Matsumoto PARCO	5.8	(0.8)
Shizuoka PARCO	(5.1)	(3.2)
Nagoya PARCO	9.2	13.8
Shinsaibasi PARCO	55.8	50.7
Hiroshima PARCO	7.9	12.0
Fukuoka PARCO	24.1	27.3
Total all stores	14.9	16.9
Total comparable stores	19.6	21.7

Note: 1. Tsudanuma PARCO closed on February 28, 2023.

2. Total comparable stores does not include the values of Tsudanuma PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	April	H1 Total
Clothing	11.3	11.9
Accessories	16.3	17.0
General goods	19.0	20.4
Foods	(2.7)	(3.0)
Restaurants & cafés	26.5	31.7
Other	18.9	28.6
Total	14.9	16.9

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