



## Consolidated Financial Highlights for FY2022 (Japanese GAAP)

May 15, 2023

Company name: TACHI-S CO., LTD. Stock exchange listings: Tokyo Stock Exchange

Code number: 7239 URL <https://www.tachi-s.co.jp/>

Representative: (Title) Representative Director, President, CEO & COO (Name) Yuichiro Yamamoto

Contact person: (Title) Representative Director, Executive Managing Officer (Name) Atsushi Komatsu (TEL) 0428-33-1917

Scheduled date of the annual general meeting of shareholders: June 20, 2023 Scheduled date of the payment of cash dividends: May 31, 2023

Scheduled date of submission of securities report: June 20, 2023

Additional materials to financial results : Yes

Holding of the financial results briefing session : Yes ( for security analysts and institutional investors )  
(Amounts less than 1 million yen are rounded down)

### 1. Consolidated Financial Results for FY2022 (April 1, 2022 through March 31, 2023)

#### (1) Consolidated Operating Results (% indicates change from previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2022	243,436	17.9	1,367	-	1,973	-	5,823	-
FY2021	206,441	4.0	(4,203)	-	(3,536)	-	(2,059)	-

(Note) Comprehensive income FY2022 10,973 million yen( 308.1 %) FY2021 2,689 million yen( - %)

	Net income per share	Diluted net income per share	Capital adequacy net income ratio	Total assets ordinary income ratio	Sales operating income ratio
	yen	yen	%	%	%
FY2022	170.09	-	7.6	1.2	0.6
FY2021	(60.19)	-	(2.8)	(2.3)	(2.0)

(Note) Equity in earnings (losses) of affiliated companies FY2022 937 million yen FY2021 1,339 million yen

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	yen
FY2022	170,004	86,481	47.3	2,346.90
FY2021	158,997	79,181	45.8	2,129.09

(Note) Equity capital FY2022 80,369 million yen FY2021 72,862 million yen

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY2022	3,740	6,666	(10,005)	32,863
FY2021	(354)	2,006	(812)	29,360

### 2. Dividends

	Annual cash dividends per share					Total dividend (Total)	Dividend payout (Consolidated)	Total assets dividend rate (Consolidated)
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total			
	yen	yen	yen	yen	yen	Million yen	%	%
FY2021	-	31.80	-	31.80	63.60	2,195	-	3.0
FY2022	-	36.80	-	36.80	73.60	2,547	43.3	3.3
FY2023 (forecast)	-	46.40	-	46.40	92.80	-	-	-

Since we are not planning any changes to the certain achievement of an ROE of 8%, one of our management target values for fiscal year 2024, the Company expects an ordinary annual dividend per share of 92.8 yen next term (an interim dividend of 46.4 yen and a term-end dividend of 46.4 yen) for a DOE of 4%. For details, please see "1. Overview of the Operating Results, etc. (5) Basic policy regarding profit distribution and dividends for fiscal year 2022 and 2023" on page 4 of the attached document.

3. Consolidated forecast for FY2023 (April 1, 2023 through March 31, 2024)

Following significant changes in the business environment since the formulation of “Transformative Value Evolution (TVE),” the Company’s medium-term management plan for fiscal years 2021 to 2024, in May 2021, we are currently scrutinizing the progress of TVE and considering its partial revision so we have not yet determined the consolidated results forecast for the fiscal year ending March 31, 2024. We will disclose this information promptly when we become able to do so. For details, please see “1. Overview of the Operating Results, etc. (4) Outlook for the fiscal year ending March 31, 2024” on page 4 of the attached document.

\* Notes

(1) Major subsidiary changes during the period (changes affecting the scope of consolidation): Yes

Newly included: companies (Company name) , Excluded: 2 companies (Company names) Zhejiang TACHI-S Automotive Parts Co., Ltd., Zhejiang Fu Chong Tai Automotive Parts Co., Ltd.

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies owing to revisions to accounting standards: Yes
- (ii) Changes in accounting policies except (i) : No
- (iii) Changes in accounting estimates: No
- (iv) Restatement: No

(3) Number of outstanding shares (common stock)

- (i) Number of shares at the end of the fiscal year (including treasury shares)
- (ii) Number of treasury shares at the end of the fiscal year
- (iii) Average number of shares during the period

FY2022	35,242,846 shares	FY2021	35,242,846 shares
FY2022	997,882 shares	FY2021	1,020,382 shares
FY2022	34,236,310 shares	FY2021	34,222,247 shares

(Note) Outline of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for FY2022 (April 1, 2022 through March 31, 2023)

(1) Non-Consolidated Operating Results (% indicates change from previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2022	95,756	27.4	(56)	-	3,648	-	8,732	-
FY2021	75,183	(9.5)	(1,790)	-	(5,888)	-	(2,852)	-

  

	Net income per share	Diluted net income per share
	yen	yen
FY2022	255.07	-
FY2021	(83.34)	-

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	yen
FY2022	100,664	52,996	52.6	1,547.58
FY2021	92,307	47,186	51.1	1,378.82

(Note) Equity capital FY2022 52,996 million yen FY2021 47,186 million yen

\* These financial highlights are not subject to audit procedures.

\* Note for appropriate use of this business forecast and other notices

The above business forecast was based on the information that the company obtained at this time and certain premises that the company judged appropriate. Actual results may differ from this forecast as the result of a variety of factors.

Please refer to the appended materials on page 4 “1. Overview of the Operating Results, etc. (4) Outlook for the fiscal year ending March 31, 2024” for the assumptions underlying the forecasts and precautions when using the earnings forecasts.