

May 11, 2023

Dear valued shareholders:

Name of listed company: Toyo Construction Co., Ltd.  
Representative: Kyoji Takezawa, President and Representative Director  
(Code: 1890 Tokyo Stock Exchange Prime Market)  
Contact for inquiries: Hisashi Tokimizu,  
General Manager of Administration Dept., Business Administration Div.  
TEL: 03-6361-5450

### Notice of Partial Amendment to the Articles of Association

The Company hereby announces that it resolved, at its meeting of the Board of Directors held today, to propose partial amendment to its Articles of Association to the 101<sup>th</sup> Ordinary General Shareholders Meeting to be held in late June 2023, as described below.

1. Reason for the amendment to the Articles of Association

In order to make a full-scale entry into the offshore wind power business, which is a growth driver, the Company is planning to enter the market in various positions, including undersea cable, bottom fixed foundation, and floater mooring area, by taking advantage of the Company's strengths in marine engineering. In response to such expansion of its business areas, the Company proposes to add purpose items to Article 2 of the current Articles of Association.

2. Details of the amendment to the Articles of Association

The following are the details of the amendments:

(Underlines indicate amended portions.)

Current Articles of Association	Proposed Amendments
Chapter 1. General Provisions (Purpose) Article 2. The purposes and objectives of the Company shall be to engage in and conduct the following lines of business: 1-18 (Text omitted) < Newly Established >	Chapter 1. General Provisions (Purpose) Article 2. The purposes and objectives of the Company shall be to engage in and conduct the following lines of business: 1-18 (Unchanged) <u>19 To engage in coastal shipping business, marine transportation</u>

<p><u>19</u> To conduct any and all business related, necessary and incidental to all the above matters.</p>	<p><u>business and port and harbor transportation business.</u></p> <p><u>20</u> To conduct any and all business related, necessary and incidental to all the above matters.</p>
--	--

3. Schedule

Date of the General Shareholders Meeting to amend the Articles of Association:

Late June 2023

Effective date of the amendment to the Articles of Association:

Same as above

End