

To all concerned stakeholders,

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Notice Regarding Impairment Losses

Tokyo -- May 15, 2023 -- Asteria Corporation hereby announces that it has recorded the following impairment losses on goodwill for the fiscal year ended March 2023 (April 1, 2022 to March 31, 2023) in the meeting of the Board of Directors held today.

1. Details

Asteria has recorded impairment losses of about 450 million yen related to consolidated subsidiary This Place Limited goodwill after having followed the appropriate steps, such as by examining the company's business performance for the year and future profitability.

2. Impact on Financial Performance

The aforementioned impairment losses were incorporated in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (IFRS)" disclosed today.